



ANUP MALLEABLES LIMITED

Works & Corporate Office: G.T. Road Kandra, P.O. Bhitia, Govindpur,
Dhanbad-828109

Tel:91-6540-283002, 283176 Fax : 91-6540-283163

[Http://www.anupmalleables.com](http://www.anupmalleables.com), [email:sales@anupmalleables.com](mailto:sales@anupmalleables.com)



ISO : 9001 - 2000

Date: May 30, 2019

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code: 506087

Sub: Submission of Reg. 33-Annual Audited Standalone Financial Results for the quarter and year ended 31st March, 2019

Dear Sir/ Madam,

In Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements), 2015, Please find enclosed herewith Annual Audited Standalone Financial results for the quarter and year ended 31st March, 2019.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully

For ANUP MALLEABLES LTD

Anup Malleables Ltd.
Navin Kumar Tulsyan

Navin Tulsyan Director
Director

Reg. Office: 46B, Rafi Ahmed Kidwai Road, 2nd Floor, Kolkata-700016 TELEFAX:91-33-302524544

CIN:L27310WB1981PLC0033923

ANUP MALLEABLES LIMITED

Regd. Office : 46B Rafi Ahmed Kidwai Road, 2nd Floor, Kolkata - 700016

Rs. in Lacs

AUDITED STATEMENT OF ASSETS & LIABILITIES			
Sl. No.	Particulars	As on 31.03.2019	As on 31.03.2018
		Audited	Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	1,790.89	1,896.96
	Capital work-in-progress	15.22	-
	Intangible assets	0.23	-
	Financial assets:		
	- Investments	-	0.02
	- Loan	19.19	17.11
	Other non-current assets	5.80	1.80
	Total non-current assets	1,831.32	1,915.89
2	Current Assets		
	Inventories	1,049.33	984.71
	Financial assets:		
	- Trade receivables	1,116.25	762.25
	- Cash and cash equivalents	1.68	16.66
	- Bank balances other than above	44.90	46.81
	- Loan	52.96	48.25
	- Other financial assets	14.66	12.39
	Current tax assets (net)	22.78	44.51
	Other current assets	373.26	210.28
	Total current assets	2,675.82	2,125.86
	TOTAL ASSETS	4,507.15	4,041.75
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	679.17	679.17
	Other equity	1,178.84	1,012.64
	Total Equity	1,858.00	1,691.81
	Liabilities		
1	Non-current liabilities		
	Financial liabilities :		
	- Borrowings	1,488.86	1,031.72
	Deferred tax liabilities (net)	23.00	131.48
	Total non-current liabilities	1,511.87	1,163.20
2	Current Liabilities		
	Financial liabilities :		
	- Borrowings	811.10	914.52
	- Trade payables	105.67	94.30
	- Other financial liabilities	163.64	122.42
	Employee benefit obligation	45.68	34.70
	Other current liabilities	11.18	20.81
	Total current liabilities	1,137.27	1,186.74
	TOTAL EQUITY & LAIBILITIES	4,507.15	4,041.75

Anup Malleables Ltd.

Anup Malleables Ltd.

Director

Statement of Audited Financial Results for the Year Ended ended 31st March, 2019

Sl. No.	Particulars	Rs. in Lacs				
		Quarter Ended 31.03.2018 Audited	Quarter Ended 31.12.2018 Unaudited	Quarter Ended 31.03.2018 Audited	Year Ended 31.03.2019 Audited	Year Ended 31.03.2018 Audited
1	Income					
	Revenue from Operations	2,237.07	892.59	792.35	3,945.80	1,928.23
	Other Income	16.99	11.30	67.90	48.16	82.84
	Total Income	2,254.06	903.89	860.25	3,993.96	2,011.07
2	Expenses					
	a. Cost of materials consumed	926.02	226.36	195.79	1,687.37	802.15
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.27)	(66.43)	73.90	(176.57)	(21.62)
	c. Excise duty	-	-	-	-	49.04
	d. Employee benefits expense	332.37	108.21	66.13	510.81	227.78
	e. Finance costs	124.72	38.68	56.70	229.84	191.65
	f. Depreciation and amortisation expense	45.35	43.21	38.76	131.76	171.28
	g. Other expenses	878.44	408.69	350.46	1,552.82	842.40
	Total Expenses	2,253.63	891.58	740.75	3,956.04	2,262.89
3	Profit before exceptional and extraordinary items and tax (1-2)	20.13	12.30	79.51	57.93	(251.83)
4	Exceptional items	-	-	54.50	-	(912.06)
5	Profit before extraordinary items and tax (3-4)	20.13	12.30	25.01	57.93	60.88
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	20.13	12.30	25.01	57.93	60.88
8	Tax expenses	25.72	(0.14)	74.27	(108.48)	58.61
9	Net Profit/(Loss) after tax for the period from continuing operations (7-8)	(5.58)	12.45	(49.27)	166.41	1.57
10	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	(38.56)
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	(38.56)
13	Profit/(Loss) for the period (9+12)	(5.58)	12.45	(49.27)	166.41	(36.99)
14	Other Comprehensive Income (net of taxes)	(0.85)	0.64	1.07	(0.21)	1.28
15	Total Comprehensive Income for the period (13+14)	(6.43)	13.09	(48.19)	166.20	(35.70)
16	Net Profit for the period attributable to:					
	Shareholders of the Company	(5.58)	12.45	(49.27)	166.41	(36.99)
17	Other Comprehensive Income attributable to:					
	Shareholders of the Company	(0.85)	0.64	1.07	(0.21)	1.28
18	Total Comprehensive Income attributable to:					
	Shareholders of the Company	(6.43)	13.09	(48.19)	166.20	(35.70)
19	a) Paid up Equity Share Capital (Face Value of Rs 10/- each)	67,91,667	67,91,667	67,91,667	67,91,667	67,91,667
20	Earnings Per Share (EPS) - (Face Value of Rs. 10/- each) (not annualised for quarters)					
	- Basic	(0.09)	0.19	(0.71)	2.45	(0.53)
	- Diluted	(0.09)	0.19	(0.71)	2.45	(0.53)

NOTES TO STANDALONE FINANCIAL RESULTS :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019. Limited review of the above results has been carried out by the statutory auditors of the company.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 115 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross revenue from operations in applicable periods. In view of the aforesaid restructuring of indirect taxes, revenue from operations and segment revenue (gross) for the nine months ended 31st December, 2018 are not comparable to that extent with that of corresponding previous period.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: May 30, 2019
Place: Kolkata

Anup Malleables Ltd.
For Anup Malleables Limited

Navin Tulayan
Navin Tulayan
Director

Director

Independent Auditor's Report

To the Members of **M/s ANUP MALLEABLES LIMITED**

1. We have audited the accompanying financial statements of **M/s Anup Malleables Limited**, which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including other comprehensive Income), Cash Flow Statement and statement of change in Equity for the year then ended, and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind As) specified under Section 133 of the Act, read with rule 7 of Companies (Ind As standards) Rules, 2015 as amended. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the Ind AS financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs of the Company as at 31st March 2019, its Profit/Loss including other comprehensive income, Cash Flows and the change in equity for the year ended on that date



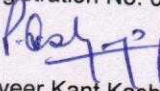
Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in **Annexure A** statement on the matters Specified in paragraphs 3 and 4 of the Order.
8. As required by section 143(3) of the Act, we further report that:
- we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - the Balance Sheet, Statement of Profit and Loss (including other comprehensive income), Cash Flow Statement and the statement of change in equity dealt with by this Report are in agreement with the books of account;
 - in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Ind AS) Rules 2015, as amended.
 - on the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.
 - In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - The Company does not have any pending litigations which would materially impact its financial position
 - The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 - There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 011269C)


Praveer Kant Kashyap

Partner

Membership No.064945

Dhanbad, 30th May, 2019



ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' of our Report of even date to the members of M/s Anup Malleables Limited on the accounts of the company for the year ended 31st March, 2019.

- i. In Respect of Fixed Assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
 - b. As explained to us, the fixed assets were physically verified during the year by the management in accordance with a regular program of verification of all the fixed assets at reasonable intervals, which in our opinion is reasonable. No material discrepancies were noticed on such physical verification.
 - c. In our opinion and according to information and explanations given to us, the company has not disposed off substantial part of the fixed assets during the year and going concern status of the company is not affected.
 - d. All the title deeds of all immovable properties are in the name of the company. Building has been constructed by the company
- ii. In respect of its inventories:
 - a. The inventories have been physically verified by the management during the year. In our opinion frequency of such verification is reasonable.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c. On basis of examination of the Company inventory records, in our opinion, the company is maintaining proper record of the inventory. As explained to us there were no material discrepancies noticed on physical verifications of inventory as compared to the book records.
- iii. According to the information and explanations given to us, the Company has not granted unsecured loans to companies, firm, Limited liability partnerships or other parties covered in the register maintained under section 189 of Act. Therefore, the provisions of clause 3(iii),(iii) (a) (iii) (b) and (iii) (c) of the said order are not applicable to the company.
- iv. The company has not granted any loans or provide any guarantees or security any party during the year. Hence provision of section 185 & 186 of the Act are not applicable to the company



v. In respect of deposits accepted by the company:

The company has not accepted any deposits within the meaning of sections 73 to 76 of the Act and the companies (Acceptance of deposits) Rules , 2014 (as amended). Accordingly , the provisions of clause 3(v) of the order are not applicable to the company.

vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

vii. In respect of statutory dues:

a. According to the information and explanations given to us and the records of the company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales-Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. No undisputed statutory dues were outstanding as at 31 March, 2019 for a period of more than six months from the date they became payable.

b. The particulars of dues of income tax as at March 31, 2019 which have not been deposited on account of a dispute, are as follows :-

Name of the Statue	Amount (In ₹ Lacs)	Period to which amount relates	Forum where the dispute is pending
Income Tax Act, 1961	4,48,770	AY 2012-13	Dy. Commissioner of Income Tax (Appeal)
The Income Tax Act, 1961	69,17,436	AY 2014-15	Commissioner of Income Tax (Appeal)

c. There is no amount required to be transferred to Investor Education And Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder

viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution bank, Government or dues to debenture holders.

ix. According to information and explanations given to us, during the year the 4 trem poan has been raised by the Company and the same has been applied by the Company for the purposes for which they were obtained.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year

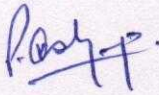


- xi. Company has not paid any managerial remuneration during the year.
- xii. The company is not a Nidhi Company hence this clause is not applicable.
- xiii. According to the information and explanations given to us, the transaction with related parties has been entered as per arm's length price and therefore, the provisions of section 188 are not applicable. However provision of sub section 177 are applicable and are duly complied with.
- xiv. During the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Paragraph 3 of Order is not applicable of the Company.
- xv. The company has not entered into any non- cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 0112630)



Praveer Kant Kashyap

Partner

Membership No.064945

Dhanbad, 30th May, 2019

ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Anup Malleables Limited** as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility for Internal Financial Controls

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note 168 require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

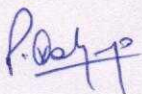
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019.

For Tulsyan N.K. & Co.

Chartered Accountants

(Registration No. 011263C)





Praveer Kant Kashyap

Partner

Membership No.064945

Dhanbad, 30th May, 2019