



13.02.2024

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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SUBJECT: STATEMENT OF DEVIATION FOR QUARTER ENDED 31st DECEMBER, 2023

Dear Sir/ Madam,

In compliance with the Regulation 32 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation/ Variation in usage of funds raised through Preferential Issue to the Non-Promoters for the quarter ended 31.12.2023 showing **Nil** deviation or variation from the objects as stated in the Private Placement Offer Cum Application Letter.

The said Statement of deviation has been reviewed by the Audit Committee of the company.

This is for your information and record please.

Thanking you,

**Yours truly,
For Vardhman Polytex Limited**

**Ajay K. Ratra
Company Secretary**

Encl: As above



STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

NAME OF LISTED ENTITY	Vardhman Polytex Limited
MODE OF FUND RAISING	Preferential Issue
DATE OF RAISING FUNDS	27.06.2023 09.09.2023 26.10.2023
AMOUNT RAISED	On 27.06.2023: Rs. 13,16,25,000/- On 09.09.2023: Rs. 6,07,50,000/- On 26.10.2023: Rs. 9,11,25,000/- Total Amount: Rs. 28,35,00,000/-
REPORT FILED FOR QUARTER ENDED	31.12.2023
MONITORING AGENCY	Not Applicable
MONITORING AGENCY NAME, IF APPLICABLE	Not Applicable
IS THERE A DEVIATION/VARIATION IN USE OF FUNDS RAISED	No
IF YES, WHETHER THE SAME IS PURSUANT TO CHANGE IN TERMS OF A CONTRACT OR OBJECTS, WHICH WAS APPROVED BY THE SHAREHOLDERS	Not Applicable
EXPLANATION FOR THE DEVIATION/VARIATION	Not Applicable
COMMENTS OF THE AUDIT COMMITTEE AFTER REVIEW	No comments as there is no deviation/variation in use of funds raised
COMMENTS OF THE AUDITORS, IF ANY	No comments as there is no deviation/variation in use of funds raised

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE: Not Applicable

ORIGINAL OBJECT	MODIFIED OBJECT, IF ANY	ORIGINAL ALLOCATION	MODIFIED ALLOCATION, IF ANY	FUNDS UTILISED	AMOUNT OF DEVIATION/VARIATION FOR THE QUARTER ACCORDING TO APPLICABLE OBJECT	REMARKS, IF ANY
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Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Vardhman Polytex Limited

Radhamohan Soni

Radhamohan Soni
Chief Financial Officer