

SRESTHA FINVEST LIMITED

Date: 31st July 2019

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

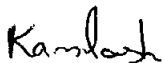
Sub: Outcome of Board Meeting dated 31st July 2019

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Wednesday, the 31st July, 2019 at the registered office of the Company has transacted the following:-

- (a) The Board of Directors approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-audited results and Limited Review Report are enclosed along with this letter for your reference and records.
- (b) The Board of Directors approved re-appointment of Mr. Kamlesh Parasmal as Whole Time Director for a further term of five years, in terms of Section 196 of the Companies Act, 2013 and SEBI Listing Regulations, 2015.
The Board decided to seek the approval of Members of the Company at the upcoming Annual General Meeting of the company.
- (c) The Board of Directors approved continuance of following Independent Directors for a second term of five years, in terms of Section 149 of the Companies Act, 2013 and SEBI Listing Regulations, subject to approval of the Members:
1. Mr. Manmohan
 2. Mr. Gopal B Ahuja
- The Board decided to seek the approval of Members of the Company at the upcoming Annual General Meeting of the company.
- (d) The Board decided to fix the date for 34th Annual General Meeting of the company to be held on 27th September 2019 and approved the draft notice of the Annual General Body Meeting of the company.
- (e) The Board considered and approved the compliances related matters. Also discussed and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 11.00 am and concluded at 12.25pm.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited



Kamlesh Parasmal
Whole time Director
DIN: 00810823
Encl : As above



Registered Office :
No.35/1, Muthu Krishnan Street,
Kondithope, Chennai - 600079

Phone No. 044-25206006
E-mail : srestha.info@gmail.com
CIN : L65993TN1985PLC012047

SRESTHA FINVEST LIMITED

(formerly known as M.S INVESTMENTS LIMITED)

CIN: L65993TN1985PLC012047

Regd.Off.No.35/1, Muthu Krishnan Street, Kondfhope, Chennai 600 079

Statement of Standalone unaudited Financial Results for the Quarter ended 30.06.2019

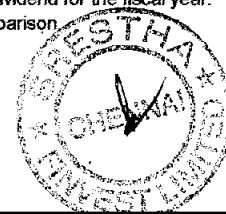
e mail: srestha.info@gmail.com

(Rs. In Lakhs)

Particulars	Quarter ended on		Preceding Quarter Ended	Previous year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
1. Income from Operations				
i) Interest Income	107.54	102.61	94.07	394.29
ii) Dividend Income	0.25	0.04	0.00	0.79
iii) Rental Income	0.00	0.00	0.00	0.00
iv) Fees and Commission income	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00
I) Total Revenue from operations	107.79	102.65	94.07	395.08
II) Other Income	0.70	0.00	0.59	1.98
III) Total Income (I) + (II)	108.49	102.65	94.66	397.06
Expenses				
i) Finance Costs	53.86	18.46	58.05	186.05
ii) Fees and Commission expense	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	10.97	11.44	10.81	45.19
v) Depreciation, Amortisation and Impairment	0.16	0.27	0.27	1.06
vi) Loss in trading of shares	-1.48	0.00	0.00	7.30
vii) Bad Debts	32.88	2.70	0.00	161.94
viii) Provision of NPA	0.00	21.06	0.00	5.14
ix) Other Expenses	9.29	6.84	10.41	32.89
IV) Total Expenses	105.88	60.77	79.54	439.57
V) Profit before tax (III) - (IV)	2.81	41.88	15.12	-42.51
VI) Tax Expense:				
i) Current Tax	0.00	0.00	1.40	0.00
ii) Deferred Tax	0.00	0.00	0.00	-0.06
VII) Profit For the period (V) - (VI)	2.81	41.88	13.72	-42.45
VIII) Other Comprehensive Income (OCI)				
A) (i) Items that will not be reclassified to profit or loss				
-Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00
-Net gain on equity instruments through OCI	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
Subtotal (A)	0.00	0.00	0.00	0.00
B) (i) Items that will be reclassified to profit or loss				
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	3.92	0.00	3.92
Subtotal (B)	0.00	3.92	0.00	3.92
Other Comprehensive Income (A + B)	0.00	3.92	0.00	3.92
(IX) Total Comprehensive Income for the period (VII+VIII)	2.81	45.80	13.72	-38.53
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1500.00	1650.00
(XI) Earnings per equity share (face value of Rs.2/- each)				
Basic (Rupees)	0.003	0.056	0.018	-0.057
Diluted (Rupees)	0.003	0.051	0.018	-0.051

Notes:

1. The above Unaudited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 31st July 2019.
2. The Company has only one area of operation Hence Segment reporting is not required
3. The company has carried out the assesment of impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
4. Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
5. The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison



Kamlesh
Kamlesh Paramal

Whole Time Director

Din: 00810823

Place : Chennai - 600 079

Date : 31.07.2019



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report for Standalone Financial Results

The Board of Directors,
Srestha Finvest Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter ended **30th June 2019** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S

(Sri Narayana Jakhotia)

Partner

M.No.233192

UDIN: 19233192AAAABH6226

Place: Chennai
Date: July 31, 2019