

February 14, 2024

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 531583

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, inter-alia, has approved the following:

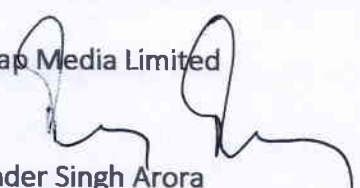
- A) Approved Unaudited Financial Statements for the quarter ended December 31, 2023, as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the said results along with the copy of the Limited Review Report issued by Statutory Auditors of the Company is attached herewith at **Annexure-A**;

The Statement aforesaid is also being published in Free Press Journal (English Daily) and NavShakti (Marathi Daily).

The Board meeting commenced at 1230 hours and concluded at 0100hours.

We request you to take the same on your records.

For Rap Media Limited



Rupinder Singh Arora
Managing Director
DIN: 00043968

Encl: As above

Registered Office :

B1 Lilaram Bhavan, Dandpada Khar Danda, Khar West Mumbai 400 052

Tel .: 91-22-42905000(10 Lines) | Fax : 91-22-26494657

Website : www.rapmediatld.co.in | Email : info@rapmalls.com



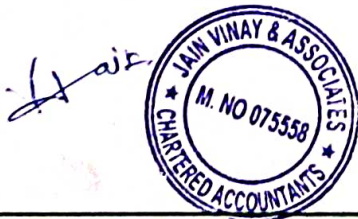
Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

**The Board of Directors
RAP Media Limited**

1) We have reviewed the accompanying statement of unaudited financial results of RAP Media Limited (the Company') for the quarter ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3)Basis for qualified opinion

i) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirements of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised on actuarial valuation basis. In the absence of valuation, we are unable to quantify the impact of above on the profit & loss for the quarter ended 31st December, 2023.

4) Based on our review conducted as above and except for possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JAIN VINAY & ASSOCIATES**

Chartered Accountants

FRN : 006649W

V Jain

(CA Vinay Jain)

Partner

M.No. 075558



Place: Mumbai

Date: 14th February, 2023

UDIN: 24075558BKCEZ PUSAG

RAP MEDIA LIMITED

CIN :- L65990MH1994PLC084098

Regd. Office: B1, Lilaram Bhavan, Dandpada, Khar (West), Mumbai 400052

Website : rapmedialtd.co.in Email : info@rapmalls.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2023

Amount in Rs. Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		1	2	3	4	5	6
	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	(a) Revenue from operations	-	-	-	-	-	-
II	(b) Other income	0.04	0.43	-	0.83	-	0.10
	Total Income from Operations (net)	0.04	0.43	-	0.83	-	0.10
III	Expenses						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Change in Inventories of finished goods /work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees Benefit Cost	4.39	3.90	4.83	12.09	12.07	16.69
(e)	Depreciation & amortisation expenses	6.29	6.29	-	18.87	6.22	25.13
(f)	Finance Cost	-	-	0.06	0.06	0.35	0.36
(g)	Other Expenses	8.69	8.99	6.55	45.13	16.79	33.63
	Total Expenses	19.37	19.18	11.44	76.14	35.43	75.81
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(19.33)	(18.75)	(11.44)	(75.31)	(35.43)	(75.71)
V	Exceptional Items	-	-	-	-	-	-
VI	Profit/(Loss) before extraordinary items and tax (V-VI)	(19.33)	(18.75)	(11.44)	(75.31)	(35.43)	(75.71)
VII	Extraordinary items	-	-	-	-	-	-
VIII	Profit before tax (VII-VIII)	(19.33)	(18.75)	(11.44)	(75.31)	(35.43)	(75.71)
IX	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-	7.53
X	Profit (Loss) for the period from continuing operations (IX-X)	(19.33)	(18.75)	(11.44)	(75.31)	(35.43)	(83.24)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIV	Profit (Loss) for the period (XI+XIV)	(19.33)	(18.75)	(11.44)	(75.31)	(35.43)	(83.24)
XV	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.51)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	(19.33)	(18.75)	(11.44)	(75.31)	(35.43)	(84.75)
XVII	Earning Per Share (EPS)						
	Basic	(0.33)	(0.32)	(0.19)	(1.28)	(0.60)	(1.44)
	Diluted	(0.33)	(0.32)	(0.19)	(1.28)	(0.60)	(1.44)

- The above is an extract of Financial Results for the Quarter ended December 31, 2023 filed with Stock Exchange under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results is available on the website of the Stock Exchange at www.bseindia.com and on Company's website: www.rapmedialtd.co.in
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2024. in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules 2015 (IND AS) prescribed under Section 133 of the
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"
- The Company has also regrouped/ rearranged previous year's figures wherever necessary.

By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968

Place : Mumbai
Date : 14/02/2024