

1st March 2024

BSE Limited – 500495 National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of February 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully, For Escorts Kubota Limited

Bharat Madan Whole Time Director & Chief Financial Officer



#### Company Announcement

## Escorts Kubota Limited sold 6,481 tractors in February 2024

**Faridabad, March 1<sup>st</sup>, 2024:** Escorts Kubota Limited Agri Machinery Business Division in February 2024 sold 6,481 tractors as against 7,811 tractors sold in February 2023.

**Domestic tractor sales** in February 2024 were at 6,041 tractors as against 7,245 tractors sold in February 2023. Tractor sales dipped this month due to the continuing impact of uneven monsoon coupled with insufficient rainfall and diminished reservoir levels which impacted the Kharif output. Anticipated improvements in the Rabi harvest and early signs of a normal monsoon next year are projected to enhance overall sentiments and drive an uptick in tractor sales in the next fiscal year.

Export tractor sales in February 2024 were at 440 as against 566 tractors sold in February 2023.

Sales figure are as follows:

Particulars	February			April - February (11M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	6,041	7,245	-16.6%	82,185	85,665	-4.1%
Export	440	566	-22.3%	5,086	7,320	-30.5%
Total	6,481	7,811	-17.0%	87,271	92,985	-6.1%

FY- Financial Year from April to March

M-Month

### About Escorts Kubota Limited:

"Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over five million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

Bharat Madan

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(Formerly Escorts Limited)

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ESCORTS KUBOTA LIMITED (Formerly Escorts Limited)

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#### Company Announcement

## Escorts Kubota Limited Construction Equipment volume grew by 30.0 percent in February 2024

**Faridabad, March 1<sup>st</sup>, 2024:** Escorts Kubota Limited Construction Equipment Business Division in February 2024 sold 611 machines registering a growth of 30.0 percent as against 470 machines sold in February 2023.

With continued focus of Government on infrastructure development and continued budgetary support will ensure the growth momentum in the Construction Equipment industry is sustained.

Sales figure are as follows:

Particular	February			April - February (11M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Total	611	470	30.0%	5,886	4,014	46.6%

FY- Financial Year from April to March

M-Month

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