

30 May, 2018

The Secretary
Bombay Stock Exchange Ltd (BSE)
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Audited Financial Results for the year ended 31st March 2018

Further to our letter dated 3rd May 2018, the Board of Directors at its meeting held on 30th May 2018 has approved the audited standalone and consolidated financial results of the Company for the year ended 31st March 2018.

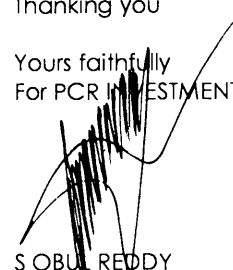
Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose/furnish the following:

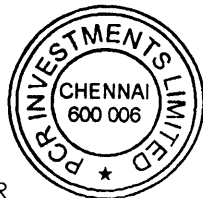
- (a) Audited Standalone financial results of the Company for the half year / year ended 31st March 2018 together with Auditors Report as **Annexure 1**.
- (b) Audited Consolidated financial results of the Company for the half year / year ended 31st March 2018 together with Auditors Report as **Annexure 2**.
- (c) Form A (for audit report with unmodified opinion) for both Standalone and Consolidated financial Statements as **Annexure 3**.
- (d) Declaration pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure 4**.
- (e) Disclosure in accordance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure 5**.
- (f) Debenture Trustee Certificate under regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure 6**.
- (g) Extract of the Financial Results to be published in the newspaper pursuant to regulation 52(8), read with regulation 52(4) of the SEBI (LODR) Regulations, 2015 as **Annexure 7**.

Kindly request you to take the above on records.

Thanking you

Yours faithfully
For PCR INVESTMENTS LIMITED


SOBUJ REDDY
CHIEF EXECUTIVE OFFICER



PCR Investments Limited

AUDITED STANDALONE BALANCE SHEET AS AT 31st MARCH 2018

(Rs. in Lakhs)

S.No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
		Audited	Audited
I EQUITY AND LIABILITIES			
(1)	Shareholders' Funds		
	(a) Share Capital	894	901
	(b) Reserves and Surplus	33,352	33,243
(2)	Non - Current Liabilities		
	(a) Long - term borrowings	55,000	55,000
	(b) Deferred Tax Liabilities (net)	2	2
(3)	Current Liabilities		
	(a) Short - term borrowings	5	11
	(b) Other Current Liabilities	25	25
	(c) Short - term provisions	57	-
TOTAL		89,336	89,181
II ASSETS			
(1)	Non - Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	72	62
	(b) Non - Current Investments	88,973	88,973
(2)	Current Assets		
	(a) Cash and cash equivalents	108	4
	(b) Short - term loans and advances	42	6
	(c) Other Current Assets	142	137
TOTAL		89,336	89,181

For PCR INVESTMENTS LIMITED

S OBUL REDDY

Chief Executive Officer



Place : Chennai

Date : 30th May 2018

PCR Investments Limited

AUDITED STANDALONE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2018

(Rs in Lakhs)

S.No.	Particulars	Six Months Ended (31/03/2018)	Corresponding six months ended in the previous year (31/03/2017)	Year to date figures for the period ended (31/03/2018)	Previous accounting year ended (31/03/2017)
		Audited	Audited	Audited	Audited
	INCOME				
I	Revenue from Operations	10	35	1,643	44
II	Other Income	121	106	236	191
III	Total Revenue (I + II)	131	141	1,879	234
IV	Expenses:				
	Employee benefits expense	41	34	104	53
	Finance Costs	12	13	21	14
	Depreciation and amortization expense	2	2	3	3
	Other expenses	71	54	90	70
	Total Expenses	125	101	218	140
V	Profit before tax (III - IV)	5	39	1,661	95
VI	Tax expense:				
	(1) Current tax				
	Provision for Tax	(42)	(16)	(57)	(26)
	MAT Credit Entitlement	-	(12)	-	(12)
	(2) Deferred tax	-	(2)	(1)	(1)
VII	Profit (Loss) for the period	(37)	9	1,603	55
VIII	Earnings per equity share:				
	Basic	(0.48)	0.0000012	20.65	0.71
	Diluted	(0.42)	0.0000010	17.92	0.61

Notes:

1	The Company is registered with RBI as Core Investment Company vide Registration Certificate bearing no. B - 07.00801 dated 12.09.2014.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th day of May 2018.
3	There has been no change in the Accounting Policies with respect to Financial Statement.
4	The Financial Report have been audited by the Statutory Auditors of the Company and they have expressed an unqualified opinion on the same.
5	Previous period / year figures are regrouped wherever necessary to confirm with the current period / year figures. Figures have been rounded off to the nearest lakhs.

For PCR INVESTMENTS LIMITED

S O PUL REDDY
Chief Executive Officer



Place : Chennai
Date : 30th May 2018

**Independent Auditor's Report**

To the Members of
PCR Investments Limited

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of PCR Investments Limited ("the Company") which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

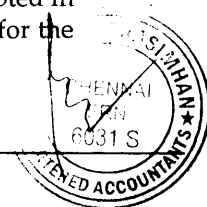
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profits and its Cash Flow for the year ended on that date.

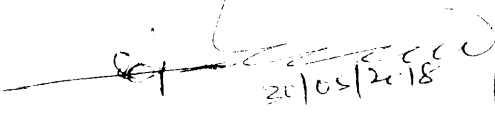


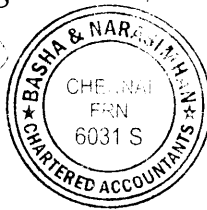


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - d) in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position except as mentioned as Contingent Liabilities in the Notes to Accounts;
 - ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
BASHA & NARASIMHAN
Chartered Accountants
Firm's Registration Number : 006031S


(SK. Phyajji Basha Saheb)
Partner
Membership number: 23417



Place: Chennai
Date: 30.05.2018



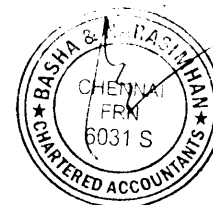
"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c) The title deeds of immovable properties are held in the name of the company.
- 2) The Company is a Core Investment Company, with the primary object of investing in securities which are held not for trade. Accordingly, it does not hold any inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us, there are no material dues of sales tax, service tax, duty of customs, duty of excise or value added tax as on 31st March 2018 except with the income tax authority, which was outstanding as on 31st March 2018 as follows

Particulars	Year	Amount in Rs.
TDS Defaults	Multiple years	7,08,914





- 8) Based on our verification and according to the information and explanation provided to us, the Company has not defaulted in repayment of dues to debenture holders.
- 9) The company has not raised moneys by way of initial public offer or further public offer or by way of term loan during the year.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, there are no fraud by the Company or on the company by its officers or employees noticed or reported during the year.
- 11) The company has not paid managerial remuneration during the year under review.
- 12) In our opinion, the Company is not a Nidhi Company. Hence the provisions relating to clause 3(xii) is not applicable to the company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence this clause 3(xiv) is not applicable.
- 15) Based on the audit procedures performed and information and explanations given by the management, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly clause 3 (xv) is not applicable.
- 16) The company is registered under section 45 IA of the Reserve Bank of India Act, 1934 to carry on the business of non-banking financial institution, vide their Certificate of Registration No. B-07-00736 dated 19.08.2002. The company is registered as Core Investment Companies (Reserve Bank) Directions, 2011. (NOTIFICATION NO. DNBS. (PD) 219/CGM (US)-2011, dated 5-1-2011).

For and on behalf of

BASHA & NARASIMHAN

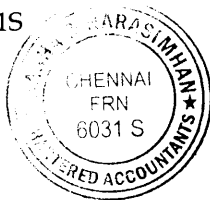
Chartered Accountants

Firm's Registration Number: 006031S


(SK. Phyllis Basha Saheb)

Partner

Membership Number: 23417



Place: Chennai

Date: 30.05.2018



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of PCR Investments Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PCR Investments Limited** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

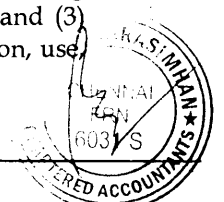
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





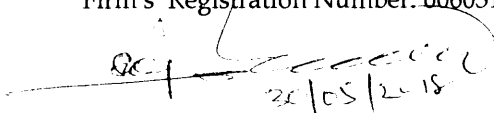
Inherent Limitations of Internal Financial Controls over Financial Reporting

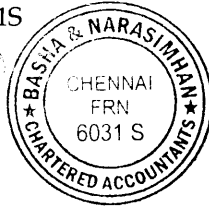
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI')

For and on behalf of
BASHA & NARASIMHAN
Chartered Accountants
Firm's Registration Number: 006031S


(SK. Phyllis Basha Saheb)
Partner
Membership Number: 23417



Place: Chennai
Date: 30.05.2018

PCR Investments Limited

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2018

(Rs. in Lakhs)

S.No	Particulars	As at 31st March, 2018	As at 31st March, 2017
		Audited	Audited
I	<u>EQUITY AND LIABILITIES</u>		
(1)	<u>Shareholders' Funds</u>		
	(a) Share Capital	894	901
	(b) Reserves and Surplus	34,588	34,279
(2)	<u>Non - Current Liabilities</u>		
	(a) Long - term borrowings	55,000	55,000
	(b) Deferred Tax Liabilities (net)	2	2
(3)	<u>Current Liabilities</u>		
	(a) Short - term borrowings	5	11
	(b) Other Current Liabilities	25	25
	(c) Short - term provisions	57	-
	TOTAL	90,572	90,217
II	<u>ASSETS</u>		
(1)	<u>Non - Current Assets</u>		
	(a) Fixed Assets		
	(i) Tangible Assets	72	62
	(b) Non - Current Investments	90,209	90,009
(2)	<u>Current Assets</u>		
	(a) Cash and cash equivalents	108	4
	(b) Short - term loans and advances	42	6
	(c) Other Current Assets	142	137
	TOTAL	90,572	90,217

For PCR INVESTMENTS LIMITED


S O BUL REDDY
 Chief Executive Officer



Place : Chennai
Date : 30th May 2018

PCR Investments Limited

AUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2018

(Rs in Lakhs)

S.No.	Particulars	Six Months Ended (31/03/2018)	Corresponding six months ended in the previous year (31/03/2017)	Year to date figures for the period ended (31/03/2018)	Previous accounting year ended (31/03/2017)
		Audited	Audited	Audited	Audited
	INCOME				
I	Revenue from Operations	10	36	1,643	44
II	Other Income	121	106	236	191
III	Total Revenue (I + II)	131	141	1,879	234
IV	Expenses:				
	Employee benefits expense	41	34	104	53
	Finance Costs	12	13	21	14
	Depreciation and amortization expense	2	2	3	3
	Other expenses	71	55	90	70
	Total Expenses	125	102	218	140
V	Profit before tax (III - IV)	5	40	1,661	95
VI	Tax expense:				
	(1) Current tax				
	Provision for Tax	(42)	(14)	(57)	(26)
	MAT Credit Entitlement	-	(12)	-	(12)
	(2) Deferred tax	-	(2)	(1)	(1)
VII	Profit (Loss) for the period	(37)	11	1,603	55
VIII	Share from Profit of Associate	107	99	200	239
IX	Profit (Loss) after Share from Profit of Associate	70	111	1,803	294
X	Earnings per equity share:				
	Basic	0.90	0.000014	23.23	3.79
	Diluted	0.78	0.000012	20.16	3.26

Notes:

1	The Company is registered with RBI as Core Investment Company vide Registration Certificate bearing no. B - 07.00801 dated 12.09.2014.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th day of May 2018.
3	There has been no change in the Accounting Policies with respect to Financial Statement.
4	Previous period / year figures are regrouped wherever necessary to confirm with the current period / year figures. Figures have been rounded off to the nearest lakhs.

For PCR INVESTMENTS LIMITED

Place : Chennai
Date : 30th May 2018

S OBUL REDDY
Chief Executive Officer





Independent Auditors' Report on Consolidated Financial Statements

**To the Members of PCR Investments Limited
Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of PCR Investments Limited ("the Company") and its Associate M/s Family Health Plan Insurance (TPA) Limited (collectively referred to as "the Company" or "the Group"), comprising of the consolidated balance sheet as at 31 March 2018, the consolidated statement of profit and loss, the consolidated cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

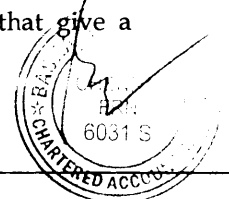
The Company's Board of Directors are responsible for the preparation of the consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a





true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company, as at 31 March 2018, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by sub-section 3 of Section 143 of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

(c) The consolidated balance sheet, the consolidated statement of profit and loss, and the consolidated cash flow statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

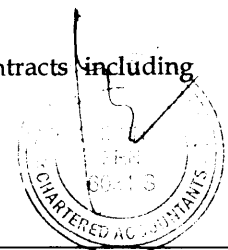
(e) On the basis of the written representations received from the directors of the Company as on 31 March 2018 taken on record by the Board of Directors of the Company and the report of the statutory auditors of its subsidiary companies incorporated in India, none of the Directors of the Group companies incorporated in India is disqualified as on 31 March 2018 from being appointed as a Director of that company in terms of sub-section 2 of Section 164 of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements does not have any pending litigations on the which would impact its financial position except as mentioned as contingent liabilities in the notes to Accounts;

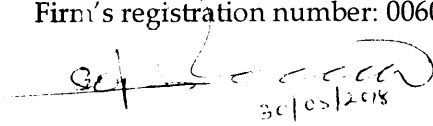
ii. The Consolidated Financial statements does not have any long term contracts including derivate contracts for which there were material foreseeable losses.





iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company and subsidiary companies incorporated in India.

For BASHA & NARASIMHAN
Chartered Accountants
Firm's registration number: 006031S


30/05/2018

(SK. Phyaaji Basha Saheb)
Partner
Membership number: 23417



Place: Chennai
Date: 30.05.2018



Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2018, we have audited the internal financial controls over financial reporting of PCR Investments Limited ("the Company") and its Associate companies, M/s Family Health Plan Insurance (TPA) Limited, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

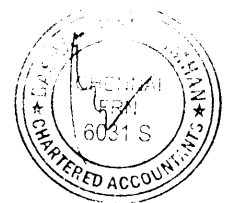
The Respective Board of Directors of the Company, which is incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

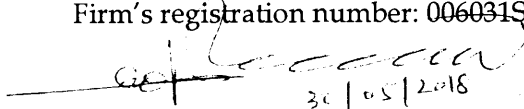
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For BASHA & NARASIMHAN
Chartered Accountants
Firm's registration number: 006031S


30/05/2018

(SK. Phyllis Basha Saheb)
Partner
Membership number: 23417

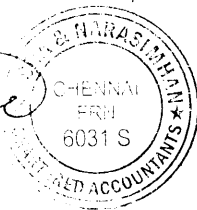


Place: Chennai
Date: 30.05.2018

Form A
(for audit report with unmodified opinion)

1	Name of the Company	PCR Investments Limited
2	Annual Financials Statements for the year ended	31st March 2018 (both standalone and consolidated)
3	Type of Audit observation	Standalone Financial Statements - Unmodified Opinion Consolidated Financial Statements - Unmodified Opinion
4	Frequency of Observation	Not Applicable

For Basha and Narasimhan
Chartered Accountants
Firm Regn. No.: 006031S



SK. Phylji Basha Saheb
20/05/2018
SK. Phylji Basha Saheb
Partner
Membership No.: 023417

For PCR Investments Limited

S. Obul Reddy
S. Obul Reddy
Chief Executive Officer



Place: Chennai
Date : 30.05.2018



30 May 2018

The Secretary
Bombay Stock Exchange Ltd (BSE)
Floor 25, Phiroze Jheejheebhoy Towers
Dalal Street
Mumbai 400 001

Ref: Scrip Code - 949674 ISIN INE488N07076, Scrip Code - 949675 ISIN INE488N07084
Scrip Code - 949690 ISIN INE488N07050, Scrip Code - 949691 ISIN INE488N07068

Sub: Declaration pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 dated May 25, 2016, we hereby state that the Audit Report in respect of the Audited Financial Results for the year ended March 31, 2018 are with unmodified opinion for both standalone and consolidated results.

Thanking you

Yours faithfully
For PCR INVESTMENTS LIMITED


S OBUL REDDY
CHIEF EXECUTIVE OFFICER





May 30, 2018

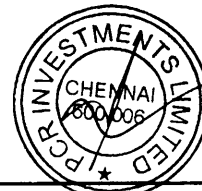
The Secretary
Bombay Stock Exchange Ltd (BSE)
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Sub: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Dear Sirs,

With reference to the captioned subject please find the details as under:

1	Credit Rating assigned by Brickwork Ratings India Private Limited	BWR - PP - MLD AA-			
2	Asset Cover available as on 31.03.2018.				
	3500 Tranche II Series I & II NCDs of Rs. 10.0 lakh each aggregating to Rs. 350.0 crores.	1.85			
	2000 Tranche I Series I & II NCDs of Rs. 10.0 lakh each aggregating to Rs. 200.0 crores.	1.67			
3	Debt Equity Ratio as on 31 st March 2018	2.19			
4	Capital Redemption Reserve	₹ 22,77,030/-			
5	Debenture Redemption Reserve *	NA			
6	Net Worth	₹ 342,46,01,594/-			
7	Net Profit after Tax	₹ 16,03,16,810/-			
8	Earning Per Share				
	Basic	20.65			
	Diluted	17.92			
9	Outstanding Non Convertible Debentures				
		ISIN			
S.No	Particulars	INE488N07076	INE488N07084	INE488N07050	INE488N07068
a	No. of Debentures	1750	1750	1000	1000
b	Amount (Rs. In Crores)	175.00	175.00	100.00	100.00



c	Previous due date for the payment of interest / principal and whether the same has been paid or not; and	Not yet due	Not yet due	Not yet due	Not yet due
d	Next due date for payment of interest / principal	29.12.2018	29.12.2018	10.01.2019	10.01.2019

* As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company being NBFC- Core Investment Company registered with Reserve Bank of India is not required to create debenture redemption reserve in respect of privately placed debentures.

Kindly request you to take the above on records.

Thanking you

Yours faithfully
For PCR INVESTMENTS LIMITED

S OBULREDDY
CHIEF EXECUTIVE OFFICER*



Annexure 6

May 30, 2018

To.

PCR Investments Limited
No.19, Bishop Gardens
R A Puram
Chennai - 600 028

Kind Attn: Mr. S Obul Reddy

Dear Sir/Madam,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 – Submission of Yearly Results by the Company


We are acting in capacity of Debenture Trustee for Non-Convertible Debentures issued by PCR Investments Limited ("the Company").

With reference to the above, we are in receipt of your email dated May 30, 2018, for submission of yearly Financial Results to the Stock Exchange.

Pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015, "**We hereby certify that we have taken note of the contents of the reports submitted to us by the company under Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015 for the year ended March 31, 2018**".

Thanking You,

Yours Faithfully
For IDBI Trusteeship Services Limited


Authorised Signatory



PCR INVESTMENTS LIMITED

Registered Office : No. 19, Bishop Gardens, R A Puram, Chennai 600 028
 Administrative Office : G Block, 11th Floor, Ali Towers, No. 55, Greams Road, Chennai 600 006
 Website: www.pcrinvestments.com; Telephone No. (044) 2829 1696 / 2357 Fax No. (044) 2829 2664
 CIN : U65993TN1996PLC036644

**STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS
 FOR THE YEAR ENDED 31st MARCH 2018**

Rupees in Lakhs

S.No.	Particulars	Standalone				Consolidated			
		Half Year Ended		Year Ended		Half Year Ended		Year Ended	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
1	Total Income from Operation (net)	131	141	1,879	234	131	141	1,879	234
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	5	39	1,661	95	5	40	1,661	95
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	5	39	1,661	95	5	40	1,661	95
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(37)	9	1,603	55	70	111	1,803	294
5	Total comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(37)	9	1,603	55	70	111	1,803	294
6	Paid Up Equity Share Capital	776	776	776	776	776	776	776	776
7	Reserves (excluding Revaluation Reserve)	33,352	33,243	33,352	33,243	34,588	34,279	34,588	34,279
8	Net Worth	34,246	34,144	34,246	34,144	35,482	35,180	35,482	35,180
9	Paid Up Debt Capital / Outstanding Debt	55,005	55,011	55,005	55,011	55,005	55,011	55,005	55,011
10	Outstanding Redeemable Preference Shares	118	125	118	125	118	125	118	125
11	Debt Equity Ratio	2.19	2.19	2.19	2.19	2.19	2.19	2.19	2.19
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-								
	(a) Basic	(0.48)	0.0000012	20.65	0.71	0.90	0.0000014	23.23	3.79
	(b) Diluted	(0.42)	0.0000010	17.92	0.61	0.78	0.0000012	20.16	3.26
13	Capital Redemption Reserve	23	16	23	16	23	16	23	16
14	Debenture Redemption Reserve	-	-	-	-	-	-	-	-
15	Debt Service Coverage Ratio	-	-	-	-	-	-	-	-
16	Interest Service Coverage Ratio	-	-	-	-	-	-	-	-

Notes:

- The above is an extract of the detailed format of Half Yearly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Half Yearly Financial Results are available on the Stock Exchange website www.bseindia.com and also on the Company's website www.pcrinvestments.com.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2018
- As the Company is registered with RBI as CIC-ND-SI under section 45IA of the RBI (Amendment) Act, 1997, no Debenture Redemption Reserve (DRR) is required to be created in the case of Privately Placed Debentures.
- As the Company is a CIC-ND-SI, Debt Service Coverage Ratio and Interest Service Coverage ratio is not applicable to the Company.
- There has been no change in the Accounting Policies with respect to Financial Statement.
- Previous period / year figures are regrouped wherever necessary to confirm with the current period / year figures. Figures have been rounded off to the nearest lakhs.

7 Additional Information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

a	Credit Rating assigned by Brickwork Ratings India Private Limited	BWR - PP - MLD AA-
b	Asset Cover available: 3500 Tranche II Series I & II NCDs of Rs. 10.0 lakh each aggregating to Rs. 350.0 crores 2000 Tranche I Series I & II NCDs of Rs. 10.0 lakh each aggregating to Rs. 200.0 crores	1.85 1.67
c	Outstanding Non-Convertible Debentures: Number of Debentures Amount Previous due date for the payment of interest / principal and whether the same has been paid or not Next due date for payment of interest / principal	5500 Rs. 550.0 Crores Not yet due 29.12.2018 for Rs. 350.0 Cr NCD's 10.01.2019 for Rs. 200.0 Cr NCD's

For PCR INVESTMENTS LIMITED

S OBUL REDDY

Chief Executive Officer
(DIN 00027829)Place Chennai
Date 30.05.2018