

IIII GOVT. OF INDIA INTERNATIONAL LTD.

GOLDEN TRADING HOUSE / REGD. & HEAD OFFICE / TEL 1011-5794211 to 4214

G-4,COMMUNITY CENTRE / 5794561, 5790729 NARAINA VIHAR, / FAX : 011-5794945, 5796722, 5791261

CIN: L52324DL1981PLC012033

Website: www.fortuneinternational.in

08th November, 2023

To,

The Manager, Corporate Relations Department/Listing Department Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400023

Sub: Results for the Quarter and Half Year ended on 30th September, 2023 Ref: Scrip Code 530213

Dear Sir/ Madam,

We are hereby submitting Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Half Year ended on September 30, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company for the Quarter and Half Year ended on September 30, 2023, which were approved by the Board of Directors of the Company at their meeting held on November 08, 2023.

"The Board Meeting Commenced at 03:30 p.m. and concluded at 04:55 p.m."

Kindly take the same on record.

Thanking you

For Fortune International Limited

Srishti Vig **Company Secretary Compliance Officer** Enc: a/a



BRANCH OFFICES :

MUMBAJ :

CHENNAI :

BHOPAL .

FORTUNE INTERNATIONAL LIMITED CIN No: L52324DL1981PLC012033

Unaudited Standalone Cash Flow Statement for the Half Yearly Ended on 30th September 2023

	Statement of Standalone Unaudited Result	s for the Qu	arter and Ha	alf Yearly en	ded on 30th	September,	2023
Sr. No.		Quarter Ended		Six months Ended		Year Ended	
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
I II	Revenue from operations Other income	- 90.67	0.17	- 89.88	90.85	89.88	- 91.44
III	Total Income (I+I)	90.67	0.17	89.88	90.85	89.88	91.44
IV	Expenses Raw Material Consumed Employee benefits expenses Depreciation and amortization expense Other expenses	1.46 - 1.52	1.43 2.08 4.79	1.35	2.89 2.08 6.30	2.03 - 4.73	4.31
	Total Expenses	2.98	8.30	4.52	11.28	6.76	17.06
V	Profit before tax (III-IV)	87.69	(8.13)	85.36	79.57	83.11	74.38
VI	Tax Expenses:		· · · ·				
	Current tax	20.55		20.92	20.55	20.92	18.72
	Earlier year Tax	-		-		-	10.10
-	Deferred tax	-	-	-			-
	Profit for the per od (V-VI)	67.14	(8.13)	64.44	59.02	62.19	45.56
	Other Comprehensive Income	-	-	-		-	-
	Total Comprehersive Income for the period	67.14	(8.13)	64.44	59.02	62.19	45.56
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	-		(346.70
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.95	(0.12)	0.92	0.84	0.88	0.65
	b. Diluted	0.95	(0.12)	0.92	0.84	0.88	0.6

Notes:

1 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 08th November 2023 and Statutory Auditors of the Company have carried out limited review of the same.

2 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

Board of Directors of the By ernational Limited nvedan Bharadwaj

Place : New Delhi Date : 08th November,2023

Mivedan Bharadwaj Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Unaudited Standalone Balance sheet for the Half Yearly Ended on 30th September 2023

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	As at September 30, 2023 Amount In Lakhs.	As at March 31, 2023 Amount In Lakhs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment		
	(b) Financial Assets		2.0
	(i) Investments(c) Other non-current assets	370.31	370.3
	(c) Other non-current assets	-	-
2	Current Assets	370.31	372.3
2			
	(a) Financial Assets		
	(i) Trade receivables		- 1. S.
	(ii) Cash and cash equivalents	86.55	27.8
	(b) Current Tax Assets (net)	2.31	2.3
	(c) Other current assets	3.73	1.2
		92.59	31.3
	TOTAL	462.90	403.7
	EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity	704.00	704.0(
	Fotal Equity	(287.68)	(346.7)
	LIABILITIES	416.32	357.3
1000	Non Current Liabilities		
	(a) Financial Liabilities		
	(a) Financial Liabilities (i) Borrowings		
	(i) bonowings	43.00	43.00
2 0	Current Liabilites	43.00	43.00
-	(a) Financial Liabilities		
	(i) Trade payables		
	(a) total outstanding dues of MSE enterprises		
	(b) total outstanding dues of creditors other than MSE Enterprises	2.48	- 2.70
	(b) Other Current Liabilities	0.54	0.79
	(c) Current Tax Liabilities (Net)	0.56	0.79
		3.58	3.48
	TOTAL		
	TOTAL	462.90	403.78

By order of the Board of Directors For Fortune International Limited

Nivedan Bharadwaj Managing Director (Din No. 00040191)

Place : New Delhi Date : 08th November,2023

Fortune International Limited CIN No. L52324DL1981PLC012033 Unaudited Standalone Cash Flow Statement for the Half Yearly Ended on 30th September 2023

		Year Ended
Particulars	30th September 2023	31st March 2023
	Amount In Lakhs.	Amount In Lakhs
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss Adjustments for :	79.57	74.38
Dividend Income	(89.88)	(89.88)
Depreciation	2.08	-
Bad Debts	-	
Operating Cash Flow Before Changes in Working Capital	(8.23)	(15.50)
Changes in current assets and liabilities		
(Increase)/Decrease in Other Current and Non-Current Assets	(2.51)	11.88
Increase/ (Decrease) in trade payables	(0.22)	2.30
Increase/(Decrease) in Other Current Liabilities	(0.25)	(12.26)
Cash Generated From Operations	(11.20)	(13.58)
Payment of Taxes (Net of Refunds)	(19.99)	(14.39)
Net Cash Flow From Operating Activities (A)	(31.18)	(27.96)
B. Cash Flow From Investing Activities :		
Dividend Income	89.88	89.88
Net Cash Flow From Investment Activities (B)	89.88	89.88
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	-	(70.00)
Net Cash From/(Used In) Financing Activities (C)	-	(70.00)
Net Increase In Cash Or Cash Equivalents (A+B+C)	58.69	(8.09)
Cash And Cash Equivalents At The Beginning Of The Year	27.86	35.95
Cash And Cash Equivalents As At The End Of The Year	86.55	27.86

By order of the Board of Directors For Fortune International Limited

n Bharadwaj

Managing Director (Din No. 00040191)

Place : New Delhi Date : 08th November,2023

FORTUNE INTERNATIONAL LIMITED CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

		1 1 0		16 1/	lad on 20th	Sontombor '	(Rs. in lakhs)	
Statement of Consolidated Unaudited Results for the Quarter and Half Yearly ended on 30th September, 2023								
Sr. No.	Particulars	Quarter Ended			Six months		Tear Ended	
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)	
I II	Revenue from operations Other income	- 0.80	- 0.17	-	- 0.97	-	1.56	
III	Total Income (I+II)	0.80	0.17	-	0.97	-	1.56	
IV	Expenses Employee benefits expenses Depreciation and amortization expense Other expenses	1.46 - 1.52	1.43 2.08 4.79	1.35 - 3.17	2.89 2.08 6.30	2.03 - 4.73	4.31 - 12.75	
	Total Expenses	2.98	8.30	4.52	11.28	6.76	17.06	
V	Profit before tax (III-IV)	(2.18)	(8.13)	(4.52)	(10.31)	(6.76)	(15.50	
VI	Tax Expenses:						10.77	
	Income tax	20.55	-	20.92	20.55	20.92	18.72	
	Earlier year Tax			-	-	-	- 10.10	
	Deferred tax	-	-	(05.42)	(20.86)		(44.32	
	Profit for the period (V-VI)	(22.73)		(25.43)	(30.86) 270.38	356.81	758.88	
	Add: Share in loss/(profit) of associates	12.46	257.92	180.41		329.13	738.80	
	Profit(Loss) for the year after share in (loss)/profit of associates	(10.27)	249.79	154.97	239.52	329.13	/14.50	
	Other Comprehensive Income	-	-	-	-	-	2.24	
	Total Comprehensive Income for the period	(10.27)	249.79	154.97	239.52	329.13	716.80	
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00	704.00	
	Other Equity excluding Revaluation Reserves	-	-	-	The second second		2,943.1	
	Earnings Per Share (of Rs. 10/- each) (not annualized) a. Basic b. Diluted	(0.15)		2.20 2.20	3.40 3.40	4.68 4.68		

Notes:

1 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 8th November 2023 and Statutory Auditors of the Company have carried out review of the same.

2 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors For Fortune International Limited

Nivedan bharadwaj Managing Director (Din No. 00040191)

Place : New Delhi Date : 8th November 2023 FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

		EMENT OF ASSETS & LIABILITIES Consolidated		
Sr. No.	Particulars	As at Sept 30, 2023	As at March 31, 2023	
511 140.		Amount In Lakhs.	Amount In Lakhs.	
I.	ASSETS			
1	Non Current Assets		2.08	
	(a) Prøperty, Plant and Equipment			
	(b) Financial Assets	3,601.18	3,420.68	
	(i) Investments	-	-	
	(c) Other non-current assets	3,601.18	3,422.76	
2	Current Assets			
	(a) Financial Assets			
	(i) Trade receivables			
	(ii) Cash and cash equivalents	86.55	27.86	
	(b) Current Tax Assets (net)	2.31	2.31	
	(c) Other current assets	3.73	1.22	
		92.59	31.3	
	TOTAL	3,693.77	3,454.1	
11.	EQUITY AND LIABILITIES EQUITY			
	(a) Equity Share Capital	704.00	704.0	
	(b) Other Equity	2,943.19	2,703.6	
	Total Equity	3,647.19	3,407.6	
	LIABILITIES			
1	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	43.00	43.0	
		43.00	43.0	
2	Current Liabilites (a) Financial Liabilities (i) Trade payables			
	(a) total outstanding dues of MSE enterprises			
	(b) total outstanding dues of creditors other than MSE	2.48	2.7	
	Enterprises (b) Other Current Liabilities	0.54	0.2	
		3.58	3.4	
		3,693.77	3,454.1	
	TOTAL	3,093.77	0,101.1	

By order of the Board of Directors For Fortune International Limited

20 × Nivedan Bharadwaj

Managing Director (Din No. 00040191)

Place : New Delhi Date : 8th November 2023

Fortune International Limited CIN No. L52324DL1981PLC012033

Unaudited Consolidated Cash Flow Statement for the Half Yearly Ended on 31st March 2023

Particulars	Six months 30th Sept 23 Amount In Lakhs.	Year Ended 31st March 23 Amount In Lakhs.
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	(10.31)	(15.50)
Adjustments for :	2.00	
Depreciation	2.08	(15.50)
Operating Cash Flow Before Changes in Working Capital	(8.23)	(15.50)
Changes in current assets and liabilities		
(Increase)/ Decrease in trade receivables		-
(Increase)/Decrease in Other Current and Non-Current Assets	(2.51)	11.88
Increase/ (Decrease) in trade payables	(0.22)	2.30
Increase/ (Decrease) in Other Current Liabilities	0.32	(12.26)
Cash Generated From Operations	(10.63)	(13.58)
Payment of Taxes (Net of Refunds)	(20.55)	(14.39)
Net Cash Flow From Operating Activities (A)	(31.18)	(27.97)
B. Cash Flow From Investing Activities :		00.07
Dividend Income	89.87	89.87
Net Cash Flow From Investment Activities (B)	89.87	89.87
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others		(70.00)
Financial Expenses	-	-
Net Cash From / (Used In) Financing Activities (C)	-	(70.00)
Net Increase In Cash Or Cash Equivalents (A+B+C)	58.69	(8.09)
Cash And Cash Equivalents At The Beginning Of The Year	27.86	35.95
Cash And Cash Equivalents As At The End Of The Year	86.55	27.86
Cash mid Cash Squiracho no na na Sha or		

Place : New Delhi Date : 8th November 2023 By order of the Board of Directors For Fortune International Limited

an Vivedan Bharadwaj

Hanaging Director (Din No. 00040191)



D. KOTHARY & CO. Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Fortune International Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Fortune International Limited (the 'Company') for the quarter and half year ended 30th September 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co. Chartered Accountants Firm Registration No. 105335W

Deepak O. Narsaria Partner Membership No. 121190 Place: Mumbai Date: 8th November, 2023 UDIN No: 23121190BGXRNA6976





D. KOTHARY & CO. Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Fortune International Limited

- We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Fortune International Limited ("the Parent"), which includes its share of the net profit after tax and total comprehensive income of its associates (the Parent and its associates together referred to as 'the Group'), for the quarter and half year ended 30th September 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

<u>Parent Company</u>: (i) Fortune International Limited <u>Associates</u>: (i) Fortune Stones Limited

5. The consolidated unaudited financial results include the interim financial results of an associate which have not been, whose interim financial results/information reflect Group's share of net profit after tax of Rs. 12.46 lakhs and 270.38 lakhs Group's share of total comprehensive income



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of Rs. 12.46 lakhs and 270.38 lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively. These financial statement and other financial information have not been reviewed and have been presented solely based on information compiled by the Management. Accordingly, we are unable to comment on the impact, if any, on the statement of consolidated financial results if the same has been reviewed. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co. Chartered Accountants Firm Registration No. 105335W

Deepak O. Narsaria Partner Membership No. 121190 Place: Mumbai Date: 8th November, 2023 UDIN No: 23121190BGXRNB1863

