

PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
CIN: L15331KL1987PLC0044833
E-mail: prima@vsnl.in
www.primaagro.in

14th February, 2019

To,

The Manager,
Listing Department
Bombay Stock Exchange Ltd,
Mumbai

Dear Sir,

Sub: Outcome of Board Meeting dated 14th February, 2019

Ref: Scrip Code No. 519262

It is hereby informed to the Bombay Stock Exchange, that the Board of Directors of the Company at its meeting held on 14th February, 2019 at the registered office of the Company has inter-alia transacted the following:-

- (i) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2018.
- (ii) The Board ratified the appointment of Company Chairman, Mr. Sajjan Kumar Gupta to the Nomination and Remuneration Committee.
- (ii) The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The copy of Un-Audited Results and Limited Review report are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully,
For Prima Agro Ltd


Company Secretary





PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110

Statement of Standalone&consolidated Unaudited Financial Results for the quarter ended on 31-12-2018

Security Code-519262		(Figures in Million except for EPS)					
		Stand alone			Consolidated		
		Quarter Ended			Nine Months Ended		Year Ended
Particulars		31-12-2018	30-9-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
Type		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Months		3	3	3	9	9	12
1	Revenue from operation	34.89	35.41	347.27	107.25	890.73	927.19
2	Investment Income	0.00	0	0.00	0.00	0.00	0.00
3	Other Income (refer note 7)	0.57	0.65	0.54	1.56	1.46	2.88
4	Total Income (1+2+3)	35.46	36.06	347.81	108.81	892.19	930.07
5	Expense						
a)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	1.34	0.00
b)	Purchase of Stock in Trade	0.00	0	314.05	0.00	791.21	0.00
c)	Changes in Inventories of F G, WIP and Stock in Trade	(0.22)	(0.18)	-0.14	0.06	-0.31	
d)	Employee benefits expense	10.19	7.76	6.84	24.35	19.96	21.16
e)	Cost of Power & Fuel	7.47	7.38	5.08	20.52	15.96	
f)	Finance Costs	0.00	0	0.00	0.00	0.00	0.67
g)	Depreciation and amortisation expense	2.00	2.00	2.00	6.00	6.00	6.92
h)	Administration and other expenses	9.01	7.47	9.31	29.78	21.52	860.67
	Total expenses (5a to 5h)	28.45	24.43	337.14	80.71	855.68	889.42
6	Profit before exceptional items and tax (4-5)	7.01	11.63	10.67	28.10	36.51	40.65
7	Exceptional items (net))	0.00	0.00	0.00	0.00	3.00	0.30
8	Profit before tax (6+7)	7.01	11.63	10.67	28.10	39.51	40.95
9	Tax expense	2.00	(3.50)	(3.46)	(4.10)	(12.82)	(10.32)
10	Profit for the quarter/year (8-9)	5.01	8.13	7.21	24.00	26.69	30.63
11	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
12	Total comprehensive income for the quarter/year (10+11)	5.01	8.13	7.21	24.00	26.69	30.63
13	Paid up equity share capital (face value per share Rs.10 each)	5.1950	5.1950	5.195	5.195	5.195	5.195
14	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
15	Earnings per equity share (face value per share Rs10/ each)						
	Basic and diluted before exceptional items (Rs.) (refer note below)	0.96	1.56	1.39	4.62	5.14	5.90
	Basic and diluted after exceptional item (Rs.) (refer note below)	0.96	1.56	1.39	4.62	5.14	5.90

Note: (1) Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by the Prima Agro Ltd (the "Company") EPS is calculated before providing preference dividend.

2.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.02.2019 and 14.02.2019 and have undergone "Limited Review" by the statutory auditors of the Company.

3. The above results have been prepared in accordance with the principles and procedures of Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013

4. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaagro.in)

5. The Company does not have exceptional and extraordinary item to report for the above period.

6. The figures for the quarter ended March 31, 2018 are arrived at as difference between audited figures in respect of the full financial year for the year ended March 31, 2018 and the reviewed figures up to 9 months period ended December 31st, 2018.

7. Previous quarter's / Years, figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's classification/disclosure.

Ernakulam
14-02-2019



For Prima Agro Limited

S.K. Gupta
Chairman & Managing Director

**Limited Review Report**

Review Report to:
The Board of Directors
M/s. Prima Agro Ltd,
Kochi.

We have reviewed the accompanying statement of unaudited financial results of **PRIMA AGRO LTD**, for the period ended 31st December, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V B V ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 0135248



Vipin M
C.A. VIPIN M, FCA
PARTNER

Membership No: 215126

Place : Cochin-17

Date : 14-02-2019