



BHUDEVI INFRA PROJECTS LIMITED

(Formerly Known as AARV Infratel Limited)

Date: 14th February, 2024.

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Mumbai — 400 001

Dear Sir,

Sub: Submission of Un-audited Financial Results and Limited Review Report in terms of Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 526488

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e., February 14, 2024 has, inter alia, approved Un-Audited Financial Results for the third quarter and nine months ended December 31, 2023 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Standalone Financial Results of the Company for the Third quarter and Nine Months ended 31st December, 2023
2. Limited Review Report on standalone financials for the third quarter and Nine months ended 31st December, 2023 by the Statutory Auditors of the Company.

The Board Meeting Commenced at 05.30 PM and concluded at 06.30 PM

This is for your information and necessary records.

Yours faithfully,

For **BHUDEVI INFRA PROJECTS LIMITED**
(Formerly known as AARV Infratel Limited)

Bhasker K Bhatt
Managing Director
DIN: 09463033

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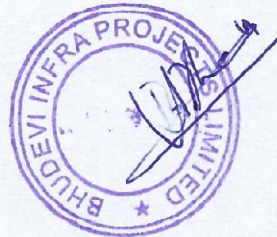
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Annexure I

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(In INR Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended March 31, 2023
	December 31 2023	September 30 2023	December 31 2022	December 31 2023	December 31 2022	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
I. Revenue from operations	161.90	-	-	161.90	1.95	1.95
II. Other income	1.16	0.07	1.11	1.23	60.35	60.35
III. Total Income (I+II)	163.06	0.07	1.11	163.13	62.30	62.30
IV. Expenses						
Cost of Material Consumed	0.43	-	-	0.43	-	-
Construction expenses	-	-	-	-	-	-
Sub contractor work bills	91.81	95.06	-	186.87	-	-
Employee benefits expense	8.10	2.40	2.85	11.90	4.65	5.30
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	0.10	-	-	0.10	-	-
Other expenses	28.56	23.80	4.80	63.11	10.90	24.89
Total expenses (IV)	129.00	121.26	7.65	262.41	15.55	30.19
V. Profit/(Loss) before tax (III-IV)	34.06	(121.19)	(6.54)	(99.28)	46.75	32.11
VI. Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax	0.28	-	-	0.28	-	-
VII. Profit/ (Loss) for the period/year (V-VI)	33.78	(121.19)	(6.54)	(99.56)	46.75	32.11
VIII. Other comprehensive income						
<i>A. Items that will not be reclassified to profit or loss</i>						
Remeasurement of defined benefit plans	-	-	-	-	-	-
Income tax relating to remeasurement of defined benefit plans	-	-	-	-	-	-
<i>B. Items that will be subsequently reclassified to profit or loss</i>						
Exchange differences on translation of foreign operations	-	-	-	-	-	-
Total other comprehensive income for the period/year, net of tax (VIII)	-	-	-	-	-	-
IX. Total comprehensive income for the period/year (VII+VIII)	33.78	(121.19)	(6.54)	(99.56)	46.75	32.11
Earnings per share:						
Basic	0.74	(2.64)	(0.14)	(2.17)	1.02	0.70
Diluted	0.74	(2.64)	(0.14)	(2.17)	1.02	0.70



Notes:

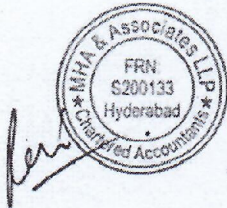
1. The above Un-audited financial Results for the Quarter and nine months 31 December 2023 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on February 14, 2024, and approved by the Board of Directors in its meeting held on February 14, 2024. The Statutory Auditors have carried out limited review of the unaudited financial results for the quarter and nine months ended on December 31, 2023. Their limited review report does not have any modification.
3. The entire operations of the Company relate to only one segment viz., Hence segmental reporting as per Ind AS 108 is not made.
4. The figures for the quarter and nine months ended December 31, 2022, are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the second quarter.

for and on behalf of Board of Directors of
Bhudevi Infra Projects Limited
CIN: L45100TS1992PLC175723



[Signature]
Bhasker K Bhatt
Managing Director

Date: 14 February 2024
Place: Hyderabad

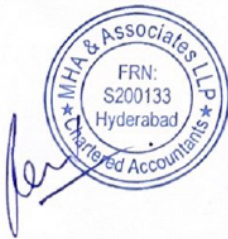




Limited Review Report on unaudited financial results of Bhudevi Infra Projects Limited for the quarter and nine months ended 31 December 2023

To the Board of Directors of **Bhudevi Infra Projects Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Bhudevi Infra Projects Limited ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entity mentioned in Annexure 1.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M H A & Associates LLP
Chartered Accountants
Firm's Registration No. S200133



Raviteja Parinam

Partner

Membership No: 230267

UDIN: 24230267BKDUWK4031

Date: 14 February 2024

Place: Hyderabad

