

ANUP MALLEABLES LIMITED

UN-AUDITED FINANCIAL RESULT FOR QUARTER ENDED 31ST DECEMBER 2017

Rs. in Lacs

PARTICULARS	Quarter Ended			Half Year Ended		Previous Year
	3 months ended (31.12.2017)	Preceding 3 months ended (30.09.2017)	Corresponding 3 months ended (31.12.2016) in the previous year	Corresponding 9 months ended (31.12.2016) in the previous year	Nine Month Ended 31.12.2017	Ended 31.03.2017
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
INCOME						
I Gross Sales / Income from Operations	158.76	280.93	820.50	2,737.16	1,086.84	3,094.50
II Other Income	3.05	2.11	6.40	28.35	14.94	32.99
III Total Income from Operation (I + II)	161.81	283.04	826.90	2,765.51	1,101.78	3,127.49
EXPENSES						
IV Cost of Materials Consumed	31.01	328.92	405.61	1,285.13	606.36	1,323.11
Purchase of Stock- in- trade	-	-	-	-	-	-
Changes in inventories of finished goods, work in progress and Stock- in- trade	48.70	(136.97)	108.63	111.92	(94.32)	126.03
Employee benefits expense	53.25	54.13	56.86	170.20	161.65	221.96
Finance Costs	41.91	42.26	47.63	157.89	134.95	206.92
Depreciation and amortization expense	42.97	44.37	41.97	120.16	132.52	148.17
Excise duty	-	(49.04)	-	-	-	-
Other Expenses	31.08	253.14	199.44	908.90	491.94	1,049.60
Total Expense	248.92	536.81	860.14	2,754.20	1,433.10	3,075.79
V Profit before exceptional and extraordinary items and tax (III-IV)	(87.11)	(253.77)	(33.24)	11.31	(331.32)	51.70
VI Exceptional Items	-	38.55	-	-	38.55	-
VII Profit before extraordinary items and tax (V-VI)	(87.11)	(292.32)	(33.24)	11.31	(369.87)	51.70
VIII Extraordinary items	(1.26)	367.96	-	-	366.70	-
IX Profit before tax (VII-VIII)	(88.37)	75.64	(33.24)	11.31	(3.17)	51.70
X Tax expense:						
(1) Current tax	(16.84)	21.76	(8.34)	0.25	6.74	9.85
Less: MAT Credit entitelment	(16.84)	21.76	-	2.15	6.74	9.85
(2) Deferred tax	(15.47)	0.97	-	2.15	(15.46)	15.76
(3) Short Provision of I. Tax W/off	-	-	-	0.25	-	0.22
Total Tax Expenses	(15.47)	0.97	(8.34)	0.25	(15.46)	15.98
XI Profit/(Loss) for the period from continuing operations (IX - X)	(72.90)	74.67	(24.90)	11.06	12.29	35.72
XII Profit/(Loss) for the period from discontinuing operations	-	(38.55)	-	-	(38.55)	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	(38.55)	-	-	(38.55)	-
XV Profit/(Loss) for the period (XI + XIV)	(72.90)	113.22	(24.90)	11.06	50.84	35.72
XVI Other Comprehensive Income/Loss (net of tax)	0.08	0.06	-	-	0.21	-
XVII Total Comprehensive Income	(72.82)	113.28	(24.90)	11.06	51.05	35.72
XVIII Paid up Equity Shares Capita (Face value Rs.10/- ea	679.17	679.17	679.17	679.17	679.17	679.17
XIX Reserve excluding Revaluation Reserve as per Balance Sheet	1,064.96	1,182.05	1,033.66	1,033.66	1,064.96	1,058.32
XX 1) Earnings per share (before extraordinary items) (of Rs.10 each)						
(a) Basic	(1.07)	1.67	(0.37)	0.16	0.75	0.53
(b) Diluted	(1.07)	1.67	(0.37)	0.16	0.75	0.53
2) Earnings per share (after extraordinary items) (of Rs.10 each)						
(a) Basic	(1.07)	1.67	(0.37)	0.16	0.75	0.53
(b) Diluted	(1.07)	1.67	(0.37)	0.16	0.75	0.53

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Notes

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.
- Revenue from operations have been presented in accordance with Ind AS 18.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The statement does not include Ind AS compliant results for the period prior to 01st April, 2017 as the same was not mandatory as per SEBI's circular dated 5 July 2016.
- Revenue from operation for the current quarter and six months are not comparable with previous periods, since sales for the current quarter are net of Goods and Service Tax (GST), whereas, Sales till the period ended 30th June, 2017 and other comparative periods are gross of Excise Duty.
- The Ind AS compliant corresponding figures in the previous year have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Reconciliation between financial result previously reported (referred to as "previous GAAP) and IND AS for the Quarter Ended Dec 31, 2017

Particulars	Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 30.06.2017
Net Profit as under Previous GAAP	(72.82)	113.28	10.59
Decrease in profit due to :-			
i. Actuarial gain transferred to Other Comprehensive Income*	0.21	0.19	0.09
Increase in profit due to :-			
i. Deferred tax charge	(15.47)	(0.97)	0.96
Net profit under Ind As (After Tax)	(88.50)	112.12	11.46
Other Comprehensive Income (net of tax)	0.08	0.06	0.07
Total Comprehensive Income under Ind AS	(88.42)	112.18	11.53

- 8 The Company has reported 'Segment Information' as described below:-

Segment wise Revenue Result and Capital Employed

Sl. No.	Particulars	Quarter Ended			Nine Months		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2016	31.12.2017	31.03.2017
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Segment Revenue (Net sales/income from each segment should be disclose under the head)						
	- Steel	169.72	279.01	710.75	2,453.72	1,040.73	2,676.20
	- Chemical	-	(7.86)	115.68	309.15	57.07	444.96
	- Unallocated	-	-	-	-	-	1.94
	Net Sales/income from Operation	169.72	271.15	826.43	2,762.87	1,097.80	3,123.10
2	Segment Results						
	- Steel	(46.10)	(174.09)	35.75	190.19	(157.24)	268.34
	- Chemical	-	(38.55)	(16.62)	(4.06)	(38.88)	4.64
	- Unallocated	(1.01)	367.02	(4.74)	(16.93)	363.72	(18.75)
	Total Segment Profit before Interest & Tax	(47.11)	154.38	14.39	169.20	167.60	254.23
	Less: Finance Cost	41.26	40.19	47.63	157.89	132.22	202.53
	Profit Before Tax	(88.37)	114.19	(33.24)	11.31	35.38	51.70
	Provision for Tax	(15.47)	0.97	(8.34)	0.25	(15.46)	15.98
	Profit after Tax	(72.90)	113.22	(24.90)	11.06	50.84	35.72
3	Capital Employed (Segment Assets - Segment Liabilities)						
	- Steel	1,759.91	1,859.38	1,642.24	1,642.24	1,759.91	1,668.56
	- Chemical	1.84	1.84	70.59	70.59	1.84	68.45
	- Unallocated	-	-	-	-	-	-
	Total Capital Employed	1,761.75	1,861.22	1,712.83	1,712.83	1,761.75	1,737.01

(a) The Steel Segment which includes Manufacturing , Fabrication & Job Work of Railway Parts.

(b) The Chemical Segment includes Manufacturing of 'Sorbitan Mono Oleate' (SMO).

(c) Figures for the Chemical Segment has not been reported for this quarter as the company has disposed off the Plant and Machinery and other assets of the segment on 31.08.2017 and the operations have been suspended seen then. Hence the figures are not comparable with previous periods

Kolkata

Dated the 14th day of February, 2018

For and behalf of the Board of Directors
For Anup Malleables Ltd.

Sd/-

Suyash Khaitan

Director

DIN 03349969

