



Date: 01/11/ 2023

**To,
BSE LTD
P J Towers,
Dalal Street,
Mumbai-400 001**

Sub: Outcome of Board Meeting of the Company

Ref: Scrip Code: 526905

Dear Sir/Madam,

With reference to Regulation 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their meeting held today i.e. 01/11/2023 considered inter alia the following:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter ended as on 30th September, 2023 along with Limited Review Report as per regulation 33 of SEBI (LODR) regulations.

The Standalone Financial results along with the Limited Review Reports are attached herewith.

2. Appointment of Mr. Jayesh L. Bhavsar (Membership No. ACS 47954) as a Company Secretary cum Compliance officer of the Company w.e.f. 01st November, 2023.

Details required as per the SEBI Circular is Attached as a Annexure I

The Meeting of the Board of Directors Started at 06:15 P.M. and Concluded at 07:00 P.M.

You are requested to take the same on your record.

Thanking you

For, Padmanabh Industries Limited

Chirag R. Parmar

**Chiragkumar Parmar
Managing Director
DIN : 09432185**



=====

CIN: L17110GJ1994PLC023396

Registered Office: 203 Abhishek Complex, Mamta Park Society B/h, Nav Gujarat College, Ashram Road, Ahmadabad City, Gujarat-380014, India

Phone: +91 79 26400200 Email ID: padmanabhindustries@gmail.com



Limited Review Report

To,
Board of Directors of Padmanabh Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Padmanabh Industries Limited** for the quarter ended 30th September, 2023 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2023" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 01/11/2023
Place : Ahmedabad

For, VSSB & Associates
Chartered Accountants
Firm No. 121356W



(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 23109944BGTKSX5736

PADMANABH INDUSTRIES LIMITED


(CIN: L17110GJ1994PLC023396)

Reg. off.: 203 ABHISHEK COMPLEX, MAMTA PARK SOCIETY/H, NAV GUJARAT COLLEGE, ASHRAMROAD, Navjivan, Ahmedabad, Ahmedabad City, Gujarat, India, 380014

E-mail: padmanabhindustries@gmail.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2023	Quarter ended June 30, 2023	Quarter ended September 30, 2022	Half Year ended September 30, 2023 (Year to date for Current Period)	Half Year ended September 30, 2022 (Year to date for Previous Period)	For the year ended on March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	-	-	-	-	47.467	12.749
	(b) Other Income	-	-	-	-	12.749	-
	Total Revenue (Net)	-	-	-	-	60.217	12.749
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	-	59.435	50.430
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	(48.413)
	d. Employee benefits expenses	0.900	0.900	-	1.800	0.900	4.860
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	-	-	1.070	-	2.130	4.266
	g. Other Expenses	-	-	-	-	0.109	1.754
	Total Expenses	0.900	0.900	1.070	1.800	62.573	12.897
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	(0.900)	(0.900)	(1.070)	(1.800)	(2.357)	(0.148)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	(0.900)	(0.900)	(1.070)	(1.800)	(2.357)	(0.148)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	(0.900)	(0.900)	(1.070)	(1.800)	(2.357)	(0.148)
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	(0.900)	(0.900)	(1.070)	(1.800)	(2.357)	(0.148)
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	(0.900)	(0.900)	(1.070)	(1.800)	(2.357)	(0.148)
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	(0.900)	(0.900)	(1.070)	(1.800)	(2.357)	(0.148)
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	(0.900)	(0.900)	(1.070)	(1.800)	(2.357)	(0.148)
17	Details of equity share capital						
	Paid-up Equity Share Capital	607.75	607.75	607.75	607.75	607.75	607.75
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(608.27)
20	Debt Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	(0.01)	(0.01)	(0.02)	(0.03)	(0.04)	(0.00)
	Diluted Earning (Loss) per share from Continuing operations	(0.01)	(0.01)	(0.02)	(0.03)	(0.04)	(0.00)
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.01)	(0.01)	(0.02)	(0.03)	(0.04)	(0.00)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.01)	(0.01)	(0.02)	(0.03)	(0.04)	(0.00)

Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 1st November, 2023 .
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 40%;"> <p>Place: Ahmedabad Date: 01/11/2023</p> </div> <div style="width: 55%; text-align: right;"> <p>For and on Behalf of the Board of PADMANABH INDUSTRIES LIMITED</p> <p><i>Chirag P. Parmar</i></p> <p>Chiragkumar Parmar Managing Director DIN: 09432185</p> </div> <div style="width: 40%; text-align: center;">  </div> </div>	

PADMANABH INDUSTRIES LIMITED

(CIN: L17110GJ1994PLC023396)

Reg. off. : 203 ABHISHEK COMPLEX, MAMTA PARK SOCIETY/H, NAV GUJARAT COLLEGE, ASHRAMROAD, Navjivan, Ahmedabad, Ahmadabad City, Gujarat, India,
380014

E-mail: padmanabhindustries@gmail.com

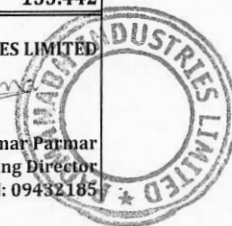
Un-Audited Statement of Assets & Liabilities as at 30th September, 2023

		(Rs. In Lacs)	
	Particulars	Un-Audited AS AT 30.09.2023	Audited AS AT 31.03.2023
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	35.194	35.194
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	35.194	35.194
B	Current assets		
	(a) Inventories	48.413	48.413
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	63.548	63.548
	(iii) Cash and cash equivalents	1.808	1.808
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	4.479	4.479
	Total (B)	118.247	118.247
	Total Assets (A+B)	153.442	153.442
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	607.750	607.750
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(610.066)	(608.266)
	Total (A)	(2.316)	(0.516)
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	60.994	60.994
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	60.994	60.994
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	90.877	90.877
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	2.887	1.087
	(c) Provisions	1.000	1.000
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	94.764	92.964
	Total Equity and Liabilities (A+B1+B2)	153.442	153.442

Place : Ahmedabad
Date : 01/11/2023

For, PADMANABH INDUSTRIES LIMITED

Chirag B. Parmar
Chiragkumar Parmar
Managing Director
DIN: 09432185



PADMANABH INDUSTRIES LIMITED
(CIN: L17110GJ1994PLC023396)

Reg. off. : 203 ABHISHEK COMPLEX, MAMTA PARK SOCIETYB/H, NAV GUJARAT COLLEGE, ASHRAMROAD, Navjivan, Ahmedabad, Ahmadabad
City, Gujarat, India, 380014

E-mail: padmanabhindustries@gmail.com

UN-AUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2023 Rs.		Six Months Ended 30th Sep, 2022 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		(1.800)		(2.360)
Adjustments for :				
Depreciation	-		2.133	
Profit on sale of Investment	-		(12.749)	
		-		(10.616)
Operating Profit before Working Capital change		(1.800)		(12.976)
Adjustments for :				
Decrease/(Increase) in Receivables			(97.467)	
Decrease/(Increase) in Other Current Assets			(0.000)	
Increase/(Decrease) in Payables	-		-	
Increase/(Decrease) in Other Financial Liability	-		-	
Decrease/(Increase) in Other Current Liability	1.800		-	
Increase/(Decrease) in Provisions	-	1.800	-	(97.467)
Cash Generated From Operations		-		(110.443)
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		-		(110.443)
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from sale of Investment	-		111.129	
Purchase of Fixed Assets	-		-	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		-		111.129
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	-		-	
Long Term Loans & Advances	-		-	
NET CASH FROM FINANCING ACTIVITIES Total (C)		-		-
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		-		0.686
Cash and Cash Equivalents -- Opening Balance		1.808		5.727
Cash and Cash Equivalents -- Closing Balance		1.808		6.413
		-		-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
PADMANABH INDUSTRIES LIMITED

Chirag B. Parmar

Chiragkumar Parmar
Managing Director
DIN: 09432185



Place : Ahmedabad
Date : 01/11/2023



Annexure - I

Details of Appointment of Mr. Jayesh L. Bhavsar (M. No. ACS 47954) as a Company Secretary cum Compliance Officer of the Company.

Particulars	Details
Name of Company Secretary	Jayesh L. Bhavsar
Designation for which Appointed	Company Secretary cum Compliance Officer
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / cessation (as applicable) & term of appointment	01.11.2023
Brief Profile	Mr. Jayesh Bhavsar is Associate Member of the Institute of Company Secretaries of India. He is also a Commerce Graduate. He has an experience of More than 7 years in the field of Secretarial, Finance and Account and other Companies Act related matter.
Disclosure of relationship between Directors (In case of appointment as Director)	N.A.
Names of listed entities in which the Appointing director holds directorship	NIL

Chirag B. Parthasarathy

=====

CIN: L17110GJ1994PLC023396

Registered Office: 203 Abhishek Complex, Mamta Park Society B/h, Nav Gujarat College, Ashram Road, Ahmadabad City, Gujarat-380014, India
Phone: +91 79 26400200 Email ID: padmanabhindustries@gmail.com