

Gangotri Textiles Ltd.,

Standalone un- Audited Financial Results For the Quarter Ended 30-9-23

PART –I

(Rs in lakhs)

Particulars	Quarter ended			Half-year ended		Year Ended 31-3-23 Audited
	30-9-23 Unaudited	30-6-23 Unaudited	30-9-22 Unaudited	30-9-23 Unaudited	30-9-22 Unaudited	
1. Revenue from Operation	---	---	---	---	---	---
2. Other Income	---	---	---	---	3.00	---
3.Total Income from operation	---	---	---	---	3.00	---
4.Expenditure						
a) Cost of materials consumed	---	---	---	---	---	---
f) Purchase of Stock-in-Trade	---	---	---	---	---	---
g) Changes in inventories of Finished Goods, Work-inProgress and Stock-in-Trade	---	---	---	---	---	---
h) Employee benefit Expenses	---	---	---	---	---	---
i) Finance Costs	---	---	---	---	---	---
j) Depreciation & Amortization Expenses	---	---	---	---	---	0.03
k) Other expenses	3.28	1.66	3.15	4.94	5.59	6.62
Total Expenses	3.28	1.66	3.15	4.94	5.59	6.65
5.Profit /Loss before Exceptional Items and Tax	(3.28)	(1.66)	(3.15)	(4.94)	(5.59)	(6.65)
6. Exceptional Items	---	---	---	---	---	---
7.Profit/ Loss before Extraordinary Items & Tax	(3.28)	(1.66)	(3.15)	(4.94)	(5.59)	(6.65)
8.Extraordinary Items						
9. Profit /Loss before Tax	(3.28)	(1.66)	(3.15)	(4.94)	(5.59)	(6.65)
10. Tax Expenses	---	---	---	---	---	
a) Tax Exp related to earlier year						(79.08)
b) Deferred Tax						
11) Profit/Loss for the period from continuing operation	---	---	---	---	---	---
12) Profit/Loss for the period from discontinued operation	(3.28)	(1.66)	(3.15)	(4.94)	(5.59)	(85.73)
13)Profit / Loss for the period	(3.28)	(1.66)	(3.15)	(4.94)	(5.59)	(85.73)

14)Other comprehensive Income						
a)Items that will be reclassified to Profit or Loss	---	---	---	---	---	---
b)Items that will not be reclassified to Profit or Loss	---	---	---	---	---	---
15)Total comprehensive Income for the period	(3.28)	(1.66)	(3.15)	(4.94)	(5.59)	(85.73)
16). Earnings per share for continuing operation						
a) Basic	---	---	---	---	---	---
b) Diluted						
17).Earnings per share for discontinued operation						
a) Basic	(0.01)	(0.0051)	(0.0097)	(0.015)	(0.0171)	(0.2629)
b) Diluted	(0.01)	(0.0051)	(0.0097)	(0.015)	(0.0171)	(0.2629)
18).Earnings per share for continuing and discontinued operation						
a) Basic	(0.01)	(0.0051)	(0.0097)	(0.015)	(0.0171)	(0.2629)
b) Diluted	(0.01)	(0.0051)	(0.0097)	(0.015)	(0.0171)	(0.2629)

RECONCILIATION OF EQUITY AS ON 30-9-2023

Description	As on 30-9-23	As on 1-4-23
Equity as per previous GAAP (Indian GAAP)	1,06,72,73,170	1,06,72,73,170
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Preference Shares including Dividend Distribution Tax	----	----
Deferred Tax Liability recognized on fair valuation of Loan	----	----
Equity as reported under Ind AS	1,06,72,73,170	1,06,72,73,170

Particulars	Year ended 30-9-2023
B. Investor Complaints	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

PART –II- Select Information for the Quarter ended 30-9-2023

Particulars	Quarter ended			Half-year ended		Year Ended
	30-9-2023 Unaudited	30-6-2023 Unaudited	30-9-2022 Unaudited	30-9-2023 Unaudited	30-9-2022 Unaudited	31-3-23 Audited
A. Particulars of Shareholding						
1. Public Shareholding						
No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
Percentage of Shareholding	75.47	75.47	75.47	75.47	75.47	75.47
27. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
i. No of Shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	75.00	75.00	75.00	75.00	75.00	75.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	18.36	18.36	18.36	18.36	18.36	18.36
b) Non-encumbered						
i. No of Shares	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	6.12	6.12	6.12	6.12	6.12	6.12

Note :

- 1.This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Accounting Rules ,2016
- 2.The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 08.11-2023.
3. There was no complaint received from the Investors' during the quarter ended 30-9-2023. No complaint was pending both at the beginning and at the end of the quarter.
4. The Company operates with a single Segment onlyie Textiles.
5. Previous period figures have been regrouped and reclassified wherever necessary.
6. The above is an extract of the detailed format of unaudited financial results for the quarter ended 30-9-2023 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website– a) National Stock Exchange of India Limited (www. Nseindia.com) b) Stock Exchange Limited (www. Bseindia.com) and c) on the Company's website (Bombay www.gangotritextiles.com)
- 7.Since companies all Assets have been taken over and sold by the Lenders, company could not pay interest during the last several years'. Hence, Interest has not been provided after Sep, 2015
- 8..The Directors have discussed and decided to give their consent for filing of Insolvency Petition before the National Company Law Tribunal at Chennai under Section 10 of Insolvency & Bankruptcy Code 2016 and authorized Sri.Manoj Kumar Tibrewal, Managing Director to initiate such action.
9. An Extraordinary General Meeting of the Company will be held on 15-12-2023 for the purpose of getting approval from the Shareholders for filing of Insolvency Petition before the National Company Law Tribunal at Chennai under Section 10 of Insolvency & Bankruptcy Code 2016 and the Notice of the said EGM will be sent to those shareholders whose e-mail id are registered with the Company/ RTA/ Depositories

Coimbatore
08.11.2023

For **GANGOTRI TEXTILES LIMITED**



MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30-9-2023

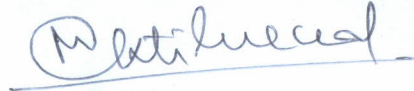
[Pursuant to Schedule III of the Companies Act, 2013]

S.N	Particulars	Half year ended	
		30-9-2023	30-9-2022
I	Revenue from Operations	----	----
II	Other Income	----	----
III	Total Revenue (I + II)	----	----
IV	Expenses		
	1. Cost of materials consumed	----	----
	2. Purchase of Stock-in-Trade	----	----
	3. Change of Inventories of Finished Goods Work-in-progress and Stock-in -Trade	----	----
	4. Employees Benefit Expenses	----	----
	5. Finance Costs	----	----
	6. Depreciation and Amortization Expenses	----	----
	7. Other Expenses	4,93,709	3,15,735
	Total Expenses	4,93,709	3,15,735
V	Profit before Exceptional and Extraordinary Items and Tax(III – IV)	(4,93,709)	(3,15,735)
VI	Exceptional Items	---	---
VII	Profit before Extraordinary Items &Tax (V – VI)	(4,93,709)	(3,15,735)
VIII	Extraordinary Items	----	---
IX	Profit before Tax (VII – VIII)	(4,93,709)	(3,15,735)
X	Tax Expenses		
XI	Profit / (Loss) for the period from continuing operation (VII – VIII)	(4,93,709)	(3,15,735)
XII	Profit / (Loss) for the period from discontinued operation	---	---
XIII	Tax Expenses of discontinued operations	---	---
XIV	Profit / (Loss) for the period from discontinued operation after Tax (XII – XIII)	---	---
XV	Profit / (Loss) for the period (XI – XIV)	(4,93,709)	(3,15,735)

XVI	Earnings per Equity Share for the continuing operation 1) Basic 2) Diluted		----- -----
XVII	Earnings per Equity Share for the discontinued operation 1) Basic 2) Diluted	(0.0151) (0.0151)	(0.0097) (0.0097)
XVIII	Earnings per Equity Share for the continuing and discontinued operation 1) Basic 2) Diluted	(0.0151) (0.0151)	0.0097 (0.0097)

Coimbatore
08.11.2023

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

BALANCE SHEET AS AT 30-9-2023

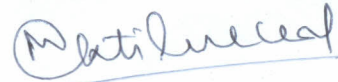
[Pursuant to Division II- Ind As Schedule III of the Companies Act, 2013]

PARTICULARS	30-9-2023	30-9-2022
ASSETS		
Non-Current Assets		
a)Property , Plant& Equipment	2,32,495	2,36,124
b)Capital Work-in-Process		
e)Other Intangible Assets		
Financial Assets		
i)Investments	15,00,52,000	15,00,52,000
j)Investment in subsidiaries		
k)Other Investments		
l)Other Non- Financial Assets	14,78,555	92,70,160
Total Non-current Assets	15,17,63,050	15,95,58,284
Current Assets		
Inventories		
Financial Liabilities		
1)Investments		
2)Trade Receivables		
3)Cash & Cash Equivalents	50,765	37,747
4) Bank balances other than (3) above		
5)Other Financial Assets		
6)Current Tax Assets (Net)		
7)Other Current Assets	9750	14,103
Total Current Assets	60,514	51,850
Total Assets	15,18,23,565	15,96,10,135

EQUITY AND LIABILITIES		
Equity		
a)Equity Share Capital	1,06,72,73,170	1,06,72,73,170
b)Other Equity- Reserves & Surplus	(3,43,40,04,755)	(3,42,54,96,667)
Total Equity	(2,36,67,31,585)	(2,35,82,23,497)
Liabilities		
Non-Current Liabilities		
a) Deferred Tax Liabilities (Net)		
b)Other Non-Current Liabilities	5,53,92,037	5,46,41,820
Total Non-current Liabilities	5,53,92,037	5,46,41,820
Current Liabilities		
Financial Liabilities		
1)Trade payables	5,36,800	5,35,000
2)Other Financial Liabilities		
3)Provisions	5,55,00,000	5,55,00,000
4) Current Tax Liabilities	24,41,324	24,71,023
5) Borrowings (Other than Debt Securities)	240,46,84,989	240,46,84,989
Total Current Liabilities	246,31,631,13	2,46,26,56,012
Total Liabilities	15,18,23,565	15,96,10,135

Coimbatore
08.11.2023

For GANGOTRI TEXTILES LIMITED




MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LTD

Cash Flow Statement for the Half Year ended 30th Sep ,2023

	Particulars		Half Year Ended 30.09.23	Year Ended 31.03.2023
A	CASH FLOW FROM OPERATING ACTIVITY			
	Net Loss Before Tax and Extraordinary Items		-493709	-665661
	Adjustment for			
	Depreciation	0		3629
	Profit / Loss Sale of Assets	-		-
	Interst Receipts	-	0	0
	Operating Profit Before Working Capital Changes		-493709	-662032
	Adjustment for :			
	Trade and Other Receipts	-71623.58		7810815
	Inventories			-
	Trade Payables	-62400	-134024	3601
	Cash Generation from Operation	(A)	-627733	7152384
	Direct Tax paid (Tax on earlier years receivable reversed)			7908062
	Cash Flow Before Extraordinary Items		-627733	-755678
	Extraordinary Items		-	-
	Net Cash from Operations - Total		-627733	-755678
B	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Purchase of Fixed Assets (Less Revaluation Amount)			
	Sale of Fixed Assets			
	Capital Subsidy			
	Miscellaneous Expenses Written off			
	Dividend Receipt			
	Long Term Liabilities		0	0
	Long Term Lons and Advances / Non Current Assets		0	-78700
	Total (B)	(B)	0	-78700
C	CASH FLOW FROM FINANCIAL ACTIVITIES			
	Proceeds/Repayment of Borrowings			
	Loans Taken		626889	829663
	Increase/Decrease in Equity - Share Capital / Premium		-	-
	Interest Receipts		-	0
	Repayment of Long Term Borrowings		-	-
		(C)	626889	829663
D	NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	-845	-4716
E	Opening Cash and Cash Equivalents			
	Cash and Bank Balances		51610	56326
F	Closing Cash and Cash Equivalents			
	Cash and Bank Balances		50765	51610
			845	4716

FOR GANGOTRI TEXTILES LTD



Manojkumar Tibrewal
Managing Director

Place : Coimbatore

Date : 08.11.2023

K.N. SWAMY & CO.

PROPRIETOR

CA K. Narayanasamy B.Com., F.C.A.,

CHARTERED ACCOUNTANT

Cell : 99655 06141

Phone : 0422 - 2573287

E-mail : knsamyy@yahoo.co.in

Date :

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s Gangotri Textiles Limited for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Coimbatore

8-11-2023

UDIN : 23018956B61VSVE9395

For K.N. SWAMY & CO.


Prop. K. NARAYANASAMY, B.Com., F.C.A.
CHARTERED ACCOUNTANT
6-B, N.R.R. Lay-Out,
Singanallur, Coimbatore - 641 005.
M.No: 018956, FRN : 004321S



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Additional disclosure of Related Party Transaction --- Applicable only in case of Related Party Transaction relates to Loans, Inter-corporate Deposits, Advances or Investments made or given by the Listed Entity / Subsidiaries. These Details need to be disclosed only once during the reporting period when such transaction was undertaken							
In case any financial indebtness is Incurred to make or give loans , Inter-corporate Deposits, Advances Or Investments			Details of the Loans , Intter-corporate Deposits, Advances or Investments				
Nature of Indebtness Loan/ Issuances of debt / any other etc	Cost	Tenure	Nature of Loan / Advances, Inter-corporate Deposits Investments	Interest Rate	Tenure	Secured / unsecured	Purpose for which the funds will be utilized by the ultimate recipient Of funds
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

8-11-2023

For GANGOTRI TEXTILES LIMITED

[Handwritten Signature]
AUTHORISED SIGNATORY