August 05, 2019

To,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Disclosure under Regulation 29 (2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In reference to the above captioned subject, I, Rajeev Gupta along with Mamta Gupta have acquired 21,28,000 Equity shares of the target company, "RCI Industries and Technologies Limited" by allotment made by the target company pursuant to conversion of Compulsorily Convertible Debentures ("CCDs") on August 02, 2019.

In this regard, please find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For and on behalf of Promoter and Promoter Group

Rajeev Gupta

Encl.: A/a

CC to:

The Company Secretary

RCI Industries and Technologies Limited

(SCRIP 537254)
B-97, All Heavens Building, Wazirpur Ring Road,
New Delhi - 110052

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**RCI Industries and Technologies Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Acquirer:** ▪ Rajeev Gupta ▪ Mamta Gupta **PAC:** ▪ Hembala Gupta ▪ Ritika Gupta ▪ Metalrod Private Limited ▪ ACE Trade Solutions Private Limited ▪ Blossom Impex Private Limited ▪ Kay Kay Exim Private Limited ▪ ACE Matrix Solutions Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE LIMITED**		
Details of the acquisition/~~disposal~~ as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition/ ~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights			
Acquirer:			
▪ Rajeev Gupta	47,64,720	35.46	35.46
▪ Mamta Gupta	5,69,090	4.24	4.24
PAC	32,42,805	24.13	24.13
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	**85,76,615**	**63.83**	**63.83**

a) Shares carrying voting rights acquired/~~sold~~			
Acquirer:			
▪ Rajeev Gupta	15,32,160	9.77	9.77
▪ Mamta Gupta	5,95,840	3.80	3.80
PAC	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~			
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	**21,28,000**	**13.57**	**13.57**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirer:			
▪ Rajeev Gupta	62,96,880	40.17	40.17
▪ Mamta Gupta	11,64,930	7.43	7.43
PAC	32,42,805	20.69	20.69
b) Shares encumbered with the acquirer	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	**1,07,04,615**	**68.28**	**68.28**
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Acquisition of Equity Shares pursuant to conversion of Compulsorily Convertible Debentures ("CCDs") allotted by Target Company dated August 02, 2019.		
Date of acquisition / ~~sale of shares / VR or Date of receipt of intimation of allotment of shares~~, whichever is applicable	02.08.2019		
Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~	Rs. 13,43,64,150/- comprising of 1,34,36,415 Equity Shares of Rs. 10/- each fully paid up		

Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~	Rs. 15,67,64,150/- comprising of 1,56,76,415 Equity Shares of Rs. 10/- each fully paid up. ***Note: The Board of Directors of the target company on 20.07.2019 made allotment of 22,40,000 Equity Shares pursuant to conversion of Compulsorily Convertible Debentures ("CCDs") to the persons belonging to Promoter and Non-promoter Category.***

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Promoter Group

Rajeev Gupta

Place: New Delhi

Date: 05.08.2019