

# RADHEY TRADE HOLDING LTD.

(FORMERLY KNOWN AS REFINE HOLDINGS LIMITED)

25, STRAND ROAD 6TH FLOOR  
ROOM-607, MARSHAL HOUSE  
KOLKATA - 700001

CIN: L67120WB1981PLC033991  
website: [www.rholdings.org](http://www.rholdings.org)  
E mail Id: [info@rholdings.org](mailto:info@rholdings.org)  
Ph: 033-6503 5881

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Date: 25/05/2018

To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Sir/Madam,

**Sub: Outcome of Board Meeting held on 25<sup>th</sup> May, 2018**

The Board of Directors in their meeting held today i.e 25th May, 2018 at the registered office approved the audited financial results for the quarter and year ended on 31st March, 2018 and adopted the Auditor's Report issued by M/s Doshi Maru & Associates, Statutory Auditor of the Company.

The results approved by the Board as per Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Declaration on unmodified opinion on financial results and Auditor's Report are enclosed for your record and reference.

Thanking You,

**FOR RADHEY TRADE HOLDING LIMITED**



*Rahul Sharma.*

**(Rahul Sharma)**  
**Managing Director**  
**DIN: 03258779**

# RADHEY TRADE HOLDING LIMITED

CIN: L67120WB1981PLC033991

Registered Office : 25, STRAND ROAD 6TH FLOOR, ROOM-607, MARSHAL HOUSE, KOLKATA 700001

## Statement of Audited Financial Results for the quarter and year ended March 31, 2018

(Rs. In Lakh except per share data)

	Particulars	Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
A	Date of start of reporting period	01/01/2018	01/10/2017	01/01/2017	01/04/2017	01/04/2016
B	Date of end of reporting period	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	<b>Revenue From Operations</b>					
	Net sales or Revenue from Operations	122.60	-	-	122.60	-
II	<b>Other Income</b>	0.60	0.60	0.20	13.61	2.40
III	<b>Total Income (I+II)</b>	123.20	0.60	0.20	136.21	2.40
IV	<b>Expenses</b>					
(a)	Cost of materials consumed					
(b)	Purchases of stock-in-trade	120.09	-	-	120.09	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	2.75	0.40	0.39	3.93	1.76
(e)	Finance Costs	-	-	-	-	-
(f)	Depreciation and amortisation expense	-	-	-	-	-
(g)	Other Expenses	1.65	0.67	0.39	7.85	1.63
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)					
	<b>Total expenses (IV)</b>	124.49	1.07	0.78	131.87	3.39
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	(1.29)	(0.47)	(0.58)	4.34	(0.99)
VI	Exceptional items					
VII	<b>Profit (loss) after exceptional items and before Tax (V-VI)</b>	(1.29)	(0.47)	(0.58)	4.34	(0.99)
VIII	<b>Tax Expense</b>	(0.72)	-	-	(0.72)	-
(a)	Current Tax	0.83	-	-	0.83	-
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	(1.55)	-	-	(1.55)	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	(0.57)	(0.47)	(0.58)	5.06	(0.99)
X	Profit/(loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-
XIII A	<b>Profit(Loss) For Period Before Minority Interest</b>	(0.57)	(0.47)	(0.58)	5.06	(0.99)
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method					
XIII C	Profit/Loss Of Minority Interest					
XIV	<b>Profit (Loss) for the period (XIII A + XIII B + XIII C)</b>	(0.57)	(0.47)	(0.58)	5.06	(0.99)
XV	<b>Other Comprehensive Income</b>					
a . i).	Items that will not be reclassified to profit or loss					
ii).	Income tax relating to items that will not be reclassified to profit or loss					
b i).	Item that will be reclassified to profit or loss					
ii).	Income tax relating to items that will be reclassified to profit or loss					
	<b>Total Comprehensive income</b>	-	-	-	-	-
XVI	<b>Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)</b>	(0.57)	(0.47)	(0.58)	5.06	(0.99)
XVII	<b>Details of equity share capital</b>					
	Paid-up equity share capital	324.00	324.00	324.00	324.00	324.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	<b>Earnings per share</b>					


  
*Rajesh Sharma*

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## Statement of Audited Financial Results for the quarter and year ended March 31, 2018

(Rs. In Lakh except per share data)

	Particulars	Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
A	Date of start of reporting period	01/01/2018	01/10/2017	01/01/2017	01/04/2017	01/04/2016
B	Date of end of reporting period	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
<b>(a)</b>	<b>Earnings per share (not annualised for quarter ended)</b>					
	Basic earnings (loss) per share from continuing operation	(0.02)	(0.01)	(0.02)	0.16	(0.03)
	Diluted earnings (loss) per share from continuing operation	(0.02)	(0.01)	(0.02)	0.16	(0.03)
<b>(b)</b>	<b>Earnings per share (not annualised for quarter ended)</b>					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
<b>(c)</b>	<b>Earnings per share (not annualised for quarter ended)</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.02)	(0.01)	(0.02)	0.16	(0.03)
	Diluted earnings (loss) per share continuing and discontinued operations	(0.02)	(0.01)	(0.02)	0.16	(0.03)



*Rohit Sharma.*

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## Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

Particulars		Year Ended	
		31/03/2018	31/03/2017
<b>A</b>	Date of start of reporting period	01/04/2017	01/04/2016
<b>B</b>	Date of end of reporting period	31/03/2018	31/03/2017
<b>C</b>	Whether results are audited or unaudited	Audited	Audited
<b>D</b>	Nature of report standalone or consolidated	Standalone	Standalone
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
a)	Property, Plant and Equipment		
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets		
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments		286.96
(ii)	Trade receivables		
(iii)	Loans	22.00	22.00
(iv)	Security Deposits		
i)	Deferred tax assets (net)	1.55	
j)	Other non-current assets		
<b>2</b>	<b>Current assets</b>		
a)	Inventories		
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	89.66	
(iii)	Cash and cash equivalents	4.21	6.09
(iv)	Bank balances other than Cash and cash equivalents		
(v)	Loans		
(vi)	Others	288.93	
c)	Current Tax Assets (Net)		
d)	Other current assets		
<b>3</b>	<b>Non-current assets classified as held for sale</b>		
<b>4</b>	<b>Regulatory deferral account debit balances and related deferred tax assets</b>		
<b>Total Assets</b>		<b>406.35</b>	<b>315.05</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Equity</b>			
a)	Equity Share capital	324.00	324.00
b)	Other Equity	(3.99)	(9.05)
<b>Liabilities</b>			
<b>1)</b>	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be		
b)	Provisions		
c)	Deferred tax liabilities (Net)		
d)	Deferred government grants (non current)		
e)	Other non-current liabilities		

*Rahul Sharma.*

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## Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

Particulars	Year Ended	
	31/03/2018	31/03/2017
A Date of start of reporting period	01/04/2017	01/04/2016
B Date of end of reporting period	31/03/2018	31/03/2017
C Whether results are audited or unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
2) Current liabilities		
a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	81.72	-
(iii) Other financial liabilities (other than those specified in item (c))		
b) Other current liabilities	3.79	0.10
c) Provisions		
d) Current Tax Liabilities (Net)	0.83	-
e) Deferred government grants (non current)		
3 Liabilities directly associated with assets in disposal group classified as held for sale		
4 Regulatory deferral account credit balances and related deferred tax liabilities		
<b>Total Liabilities</b>	<b>406.35</b>	<b>315.05</b>

For, Radhey Trade Holding Limited



Rahul Sharma

Managing Director

DIN: 03258779

Date :- 25/05/2018

Place:- Kolkata

Notes on Financial Results:-	
1	The Audited financial results for the quarter and year ended 31st March, 2018 were reviewed by and thereafter have been adopted by the board at it's meeting held on.
2	The Company has dopted Indian Accounting Standards ("Ind AS") from April 1,2017and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Intrinm Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Ind AS Compliant financial result pertaining to relevant period of previous year as mentioned above have not been subjected to limited review or audit. However the managemnt has excercised necessary due deligence to ensure that such financial results provide true and fair view of it's affair
4	Post the applicablity if Goods and Service Tax (GST) with effect from 1st July,2017, revenue from operation are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/year. Accordingly, the revenue form operations and other expenses for the quarter and six months ended 30th September 2017 are not comparable with the previous periods/year presented in the results.
5	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
6	Reconciliation between equity and financial results as reported (referred to as previous GAAP) and Ind AS for previous quarter/year are as under

(i)

Equity Reconciliation :-		
Particulars	As AT 31.03.17	As At 01.04.16
Equiity Under Previous GAAP	314.95	315.94
Add/Less : Ind As Adjustment	3.09	2.89
Equity under Ind As	318.04	318.83

(ii)

Comprehensive Income Reconciliation :-		
Particulars	Quarter Ended 31.03.2017	For the Year Ended 31.03.17
Net Income as under Previous GAAP	(0.58)	(0.99)
Add/Less : Ind As Adjustment	0.20	0.20
Net Income as Per Ind As	(0.38)	(0.79)

Date :- 25/05/2018

Place:- Kolkata

For Radhey Trade Holding Limited



Rahul Sharma

Managing Director

DIN: 03258779



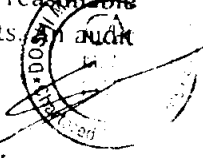
**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

To,  
The Board of Directors  
Radhey Trade Holding Limited  
CIN:- L67120WB1981PLC033991

We have audited the accompanying statement of audited annual standalone financial results ("Statement") of **Radhey Trade Holding Limited** ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations, 2015'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of third quarter of the relevant financial year. The figures up to the end of the third quarter of the relevant financial year have only been reviewed and not subjected to audit.

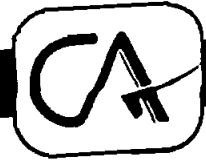
The Statement has been prepared on the basis of the annual standalone Ind AS financial statements of the current year and reviewed quarterly standalone financial results up to the end of third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of the annual standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with SEBI Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements.



217/218, Manek Centre, P. N. Marg, Jamnagar - 361 001 (Gujarat) India.

Ph. : +91 288 2661941, Fax : +91 288 2661942, Cell : +91 97238 12367 E-mail ID : doshi.maru@gmail.com

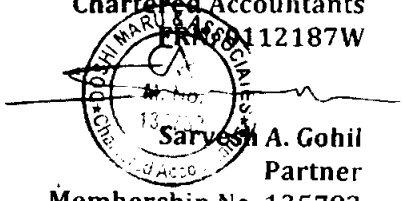


includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of SEBI Regulations, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard;  
and
- gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

Date: 25/05/2018  
Place: Jamnagar

For, Doshi Maru & Associates  
Chartered Accountants  
M. No. 112187W  
  
Sarvesh A. Gohil  
Partner  
Membership No. 135782



# RADHEY TRADE HOLDING LTD.

(FORMERLY KNOWN AS REFINE HOLDINGS LIMITED)

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Ph: 033-6503 5881

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Date: 25/05/2018

To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Sir/Madam,

**Sub: Declaration regarding Audit report on Financial Results for the Quarter and Year ended 31st March, 2018 with unmodified opinion**

With reference to the caption subject matter, we hereby confirm and declare that the statutory Auditors of the Company i.e. M/s Doshi Maru & Associates, Chartered Accountants, have issued the Audit Report on Financial Results of the Company for the Quarter and Year ended 31st March, 2018 with Unmodified Opinion.

We submit this declaration as required under the provisions of Regulation 33 (3)(d) of SEBI {Listing Obligations and Disclosure Requirements} 2015.

**FOR RADHEY TRADE HOLDING LIMITED**



(Rahul Sharma)  
Managing Director  
DIN: 03258779