

To,

**Date: 10.11.2023**

**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of the Board meeting held on 10.11.2023**

**Ref: Company's letter dated 02.11.2023**

**Unit: Gayatri Bioorganics Limited (Scrip: 524564)**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Gayatri Bioorganics Limited held on Friday, 10<sup>th</sup> November, 2023 at 11.00 a.m. at its registered office at B3, 3rd Floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082, Telangana the following were considered and approved/ noted:

1. Un-audited Financial Results for the quarter and half year ended 30.09.2023. **(Enclosed)**
2. Limited Review Report for the quarter and half year ended 30.09.2023. **(Enclosed).**

The meeting concluded at *2.00 PM*

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

**For Gayatri Bioorganics Limited**

*K. Sreedhara Reddy*  
**Sreedhara Reddy Kanaparthi**  
**Wholtime Director**  
**DIN: 09608890**



Encl: as above

**GAYATRI BIOORGANICS LIMITED**

Registered office: B3, Third floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082  
Website: www.gayatribioorganics.com, CIN: L24110TG1991PLC013512

**STATEMENT OF UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(₹ in Lakhs unless otherwise stated)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sep 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	-	-	-	-	-	166.74
	Other Income	-	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-	<b>166.74</b>
<b>2</b>	<b>Expenses</b>						
	Cost of Materials Consumed	-	-	-	-	-	158.76
	Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-	-	-
	Employee Benefits Expenses	2.12	3.09	3.31	5.21	10.56	13.67
	Finance Cost	3.54	2.30	-	5.84	-	2.76
	Depreciation and Amortisation Expenses	-	-	-	-	-	-
	Other Expenses	5.76	14.11	20.41	19.87	29.38	71.12
	<b>Total Expenses</b>	<b>11.42</b>	<b>19.50</b>	<b>23.72</b>	<b>30.92</b>	<b>39.94</b>	<b>246.31</b>
<b>3</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(11.42)</b>	<b>(19.50)</b>	<b>(23.72)</b>	<b>(30.92)</b>	<b>(39.94)</b>	<b>(79.57)</b>
<b>4</b>	<b>Add/(Less): Exceptional Items</b>						
<b>5</b>	<b>Profit / (loss) before tax for the period / year (3-4)</b>	<b>(11.42)</b>	<b>(19.50)</b>	<b>(23.72)</b>	<b>(30.92)</b>	<b>(39.94)</b>	<b>(79.57)</b>
<b>6</b>	<b>Tax Expense</b>			21.47	-	21.47	21.47
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(11.42)</b>	<b>(19.50)</b>	<b>(45.19)</b>	<b>(30.92)</b>	<b>(61.41)</b>	<b>(101.04)</b>
<b>8</b>	<b>Other Comprehensive Income (net of Tax)</b>						
	Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of employee benefit obligation	-	-	-	-	-	-
	(b) Income tax relating to above item	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income/(Loss) for the period / year (After tax) (7+8)</b>	<b>(11.42)</b>	<b>(19.50)</b>	<b>(45.19)</b>	<b>(30.92)</b>	<b>(61.41)</b>	<b>(101.04)</b>
<b>10</b>	<b>Paid-up Equity Share Capital</b>	7,878.81	7,878.81	7,878.81	7,878.81	7,878.81	7,878.81
<b>11</b>	<b>Other Equity</b>						(11,327.36)
<b>12</b>	<b>Networth</b>						(3,448.55)
<b>13</b>	<b>Earnings per share in ₹ (annualised except for quarter)</b>						
	Basic	(0.01)	(0.02)	(0.06)	(0.04)	(0.08)	(0.13)
	Diluted	(0.01)	(0.02)	(0.06)	(0.04)	(0.08)	(0.13)

(see accompanying notes to the financial results)



Regd. & Corp. Office :

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**CIN NO : L24110TG1991PLC013512**

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**GAYATRI****GAYATRI BIOORGANICS LIMITED**

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website: Gayatri Bioorganics.com, CIN No.L24110TG1991PLC013512

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023****(₹ In Lakhs)**

Sr. No.	Particulars	As at Sept 30 2023 (Unaudited)	As at March 31 2023 (Audited)
<b>I.</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Financial assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
2	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Trade Receivables	25.36	25.36
	(ii) Cash and Cash equivalents	4.07	2.50
	(iii) Other Financial Assets	-	-
	(b) Other Current assets	145.25	133.70
		<b>174.68</b>	<b>161.56</b>
	<b>TOTAL ASSETS</b>	<b>174.68</b>	<b>161.56</b>
	<b>EQUITIES AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	7,878.81	7,878.81
	(b) Other Equity	(11,358.28)	(11,327.36)
		<b>(3,479.47)</b>	<b>(3,448.55)</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	272.73	225.73
		<b>272.73</b>	<b>225.73</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,340.35	3,340.35
	(ii) Trade Payables	19.12	21.31
	(b) Other Current liabilities	21.95	22.72
		<b>3,381.42</b>	<b>3,384.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>174.68</b>	<b>161.56</b>



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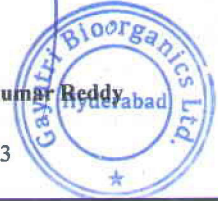
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**NOTES**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on November 10, 2023
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for any other business to be continued by them in the future.
- 4 The Company doesn't have more than one segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 5 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

By order of the Board  
For Gayatri Bioorganics Limited

T. Sandeep Kumar Reddy  
Chairman  
DIN: 00005573



Place: Hyderabad  
Date: 10th November, 2023

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<b>Gayatri BioOrganics Limited</b>		
<b>Statement of Cash Flow</b>		
<b>Particulars</b>	<b>As at 30.09.2023 (Un-Audited)</b>	<b>As at 30.09.2022 (Un-Audited)</b>
<b>A. Cash Flow from Operating Activities</b>		
<b>(Loss) before tax</b>	(30.92)	(61.41)
<b>Adjustments for:</b>		
- Tax Expenses		21.47
- Finance Costs		-
<b>Operating Profit Before Working Capital Changes</b>	(30.92)	(39.94)
<b>Changes in operating assets and liabilities:</b>		
<b>(Increase) / Decrease in Operating Assets:</b>		
- Non-current Financial Assets & Other Assets	-	0.15
- Other current assets	(11.55)	(0.08)
<b>Increase / (Decrease) in Operating Liabilities:</b>		
- Trade Payables	(2.19)	-
- Other Current Liabilities	(0.77)	15.02
<b>Cash (used in) / generated from Operations</b>	(45.43)	(24.85)
- Direct Taxes paid		-
<b>Net cash (used in) Operating Activities (A)</b>	(45.43)	(24.85)
<b>B. Cash Flow from Investing Activities</b>		
- Interest Received		-
<b>Net cash flow (used in) investing activities (B)</b>		-
<b>C. Cash Flow from Financing Activities</b>		
- Proceeds from Borrowings (Net)	47.00	43.10
- Interest and Finance Charges paid		-
<b>Net cash flow from financing activities (C)</b>	47.00	43.10
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	1.57	18.25
<b>Cash and Cash Equivalents at the beginning of year</b>	2.50	3.29
<b>Cash and Cash Equivalents at the end of year</b>	4.07	21.54




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**Independent Auditor's Review Report on unaudited Quarterly Financial results of Gayatri Bio Organics Limited (Formerly known as Gayatri Starchkem Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Gayatri Bio Organics Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Gayatri Bio Organics Limited ("the Company") for the quarter ended September 30, 2023 and year to date results for the period July 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation")
2. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been Prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the companies act, 2013 read with relevant rules issued there under and other recognised accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We Conducted our review of the statement in accordance with the Standard of Review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review Consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.



**MUMBAI OFFICE :**  
AKT House, Plot No. C1 B 4/32,  
Opp. Artist Village Bus Stand,  
Near Arenja Complex, Sec. 8,  
CBD Belapur, Mumbai - 400 614

**KOLKATA OFFICE :**  
Octavius Building, 1st Floor,  
15C, Hemant Bassu Sarani,  
Opp. Great Eastern Hotel,  
Kolkata, West Bengal - 700 001

**DELHI OFFICE :**  
# 204, Pearls Best Heights - 2  
Netaji Subhash Place,  
Pitampura, Delhi - 110 034.



**MGR & CO**  
CHARTERED ACCOUNTANTS

**HYDERABAD OFFICE :**  
Flat No. 101, Suranjana Empire Estates,  
Opp. Union Bank of India, Dwarakapuri Colony,  
Panjagutta, Hyderabad - 500 082.

4. Based on our review conducted and Procedures performed as stated in Paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial results prepared in accordance with the recognition and measurement principles laid down in IND AS 34, Prescribed under Section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MGR & CO  
Chartered Accountants  
FRN:012787S

*M. Rao*

M.G. Rao  
Partner  
M.No.029893  
UDIN: 23029893BGUIYL2261



Place: Hyderabad  
Date: 10/11/2023

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