

April 28, 2024

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Update - Intimation of incorporation of Wholly Owned Subsidiary.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our letter dated April 15, 2024 regarding Intimation of proposed incorporation of wholly owned subsidiary.

We hereby wish to inform you that the Ministry of Corporate Affairs has today approved incorporation of wholly owned subsidiary in the name of **N2T1 AI Solutions Private Limited** on April 28, 2024. The notification of the same is received by the Company from MCA on April 28, 2024 at 13.29 p.m.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

S. No	Particulars	Company
a)	Name of the target entity, details in brief such as size, turnover etc.;	N2T1 AI Solutions Private Limited. Authorized Capital – Rupees 10,00,000 divided into 100,000 equity shares of Rupees 10/- each Turnover: Not Applicable
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Formation of wholly owned subsidiary does not fall within related party transaction(s). On incorporation, N2T1 AI Solutions Private Limited is a Related Party.
c)	Industry to which the entity being acquired belongs;	Information Technology
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed company to be incorporated in India will be carrying the business related to information technology, artificial intelligence and other technologies related services and the same is not outside the main line of business of the company.

Registered & Corporate Office:

Cambridge Technology Enterprises Limited
Capital Park, 4th Floor, Unit No. 403B & 404,
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,
Image Gardens Road, Madhapur,
Hyderabad - 500 081, Telangana, India.
Tel:+91-40-6723-4400
Fax:+91-40-6723-4800
Email id: cte_secretarial@ctepl.com
CIN: L72200TG1999PLC030997

Bengaluru

91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.
Tel: +91-80-4633-4400
Fax:+91-80-4299-5779

Mumbai

Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel:+91-22-6786-9410
Fax:+91-22-6786-9199

Chennai

AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India
Tel: +91-40-6723-4400
Fax:+91-40-6723-4800

e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	indicative time period for completion of the acquisition;	Completed
g)	Consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired;	Initial subscription shall be of Rupees 100,000/- i.e., 10000 Equity shares of face value of Rupees 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	N2T1 AI Solutions Private Limited is incorporated on April 28, 2024 and is yet to commence business operations.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

Ashish Bhattad
Company Secretary & Compliance Officer
M. No. A34781