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Date: March 30, 2024

REF:TTL:SE:

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE
Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')	

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Board of Directors in its meeting held today i.e. Saturday, March 30, 2024 has, inter alia, transacted the following businesses:

1. Appointment of Independent Directors

Approved the appointment of Mrs. Sonu Halan Bhasin (DIN: 02872234) and Mrs. Amrita Gangotra (DIN: 08333492) as Additional Directors (designated as Non-executive Independent Director) of the Company for a period of five consecutive years with effect from April 01, 2024, based on the recommendation of the Nomination and Remuneration Committee, and subject to approval of the shareholders. The details as required under the Listing Regulations are enclosed herewith as **Annexure 1**.

It is confirmed that Mrs. Sonu Halan Bhasin and Mrs. Amrita Gangotra are not debarred from holding the office of director by virtue of any SEBI order or the order of any statutory authority. Further they are not related to any of the Directors of the Company and have confirmed their independence to the Board.

2. Re-appointment of Mr. Dhruv M. Sawhney as Managing Director (designated as Chairman and Managing Director) of the Company

Approved the re-appointment of Mr. Dhruv M. Sawhney (DIN: 00102999) as Managing Director (designated as Chairman and Managing Director) and Key Managerial Personnel of the Company for a period of five years with effect from May 10, 2024, based on the recommendation of the Nomination and Remuneration Committee, and subject to approval of the shareholders. The details as required under the Listing Regulations are enclosed herewith as **Annexure 2**.

It is confirmed that Mr. Dhruv M. Sawhney is not debarred from holding the office of director by virtue of any SEBI order or the order of any statutory authority.



3. Appointment of Chief Executive Officer and Chief Operating Officer of the Company

Approved the appointment of (i) Mr. S.N. Prasad as Chief Executive Officer (“CEO”); and (ii) Mr. Sachin Parab as Chief Operating Officer (“COO”), of the Company with effect from April 01, 2024, based on the recommendation of the Nomination and Remuneration Committee. The appointment of Mr. S.N. Prasad as CEO and Mr. Sachin Parab as COO of the Company shall be in accordance with provisions of the Companies Act, 2013 and Listing Regulations and they will be considered as Key Managerial Personnel of the Company. The details as required under the Listing Regulations are enclosed herewith as **Annexure 3**.

4. Resignation of Mr. Rajiv Sawhney as the Company Secretary and Compliance Officer and appointment of Mr. Pulkit Bhasin as the Company Secretary and Compliance Officer of the Company

a) Noted resignation of Mr. Rajiv Sawhney (M. No. A8047) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from the close of business hours on March 31, 2024 due to personal reasons. The Board placed on record their appreciation for the valuable contribution made by Mr. Rajiv Sawhney. The details as required under the Listing Regulations are enclosed herewith as **Annexure 4**.

b) Approved appointment of Mr. Pulkit Bhasin (M. No. A27686) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from April 01, 2024, based on the recommendation of the Nomination and Remuneration Committee. The details as required under the Listing Regulations are enclosed herewith as **Annexure 4**.

The meeting commenced at 12:05 pm. and concluded at 1:50 pm.

This is for your information and record.

Thanking you,

Yours' faithfully,

For TRIVENI TURBINE LTD.

Rajiv Sawhney
Company Secretary
M.No.A8047



Annexure 1**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Mrs. Sonu Halan Bhasin
1.	Reason for Change	Appointment as Additional Director (designated as Non-executive Independent Director) subject to approval of the shareholders.
2.	Date of appointment Term of appointment	April 01, 2024 For a period of five consecutive years, with effect from April 01, 2024 upto March 31, 2029, subject to approval of the shareholders.
3.	Brief Profile (in case of appointment)	<p>Mrs. Sonu Halan Bhasin, aged 60 years, has a degree in B.Sc. (Hons.) Mathematics from St. Stephen's College, Delhi University and an MBA from Faculty of Management Studies, Delhi University.</p> <p>Mrs. Bhasin is a senior professional with an experience of more than 30 years and has set up and managed large businesses, and diverse teams, across financial and non-financial sectors in India and overseas. Mrs. Bhasin has been the Founder and Managing Director of FAB – Families and Business since November 2014 which is a platform for Family Business Owners (SMEs) to help them build multi-generational businesses. She has also served as the COO of Tata Capital - Travel Forex and Cards, Group President (Branch Banking) at Yes Bank, President for Retail Products & Sales Management at Axis Bank, Head of Investment and Third-Party Product Development and Head of Marketing- Wealth Management at ING Vysya Bank. She began her career as a TAS Officer with the Tata Group and spent 13 years with the Group before becoming a Banker. Mrs. Bhasin is also a Business Author with five published books till date and she is also a columnist with The Economic Times, the leading financial daily of India. She has been named as one of the Global 100 most Influential individuals for family enterprises in 2020 and was</p>



		<p>inducted into the FBU Family Business Hall of Fame in 2022.</p> <p>Mrs. Bhasin is currently serving as Independent Director in various listed and unlisted companies such as Whirlpool of India Limited, Sutlej Textiles and Industries Limited, Berger Paints India Limited, PNB MetLife India Insurance Company Limited, Max Life Pension Fund Management Limited, Indus Towers Limited, Multi Commodity Exchange of India Limited (MCX) and Mahindra First Choice Wheels Limited.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	None



S. No.	Particulars	Mrs. Amrita Gangotra
1.	Reason for Change	Appointment as Additional Director (designated as Non-executive Independent Director) subject to approval of the shareholders.
2.	Date of appointment Term of appointment	April 01, 2024 For a period of five consecutive years, with effect from April 01, 2024 upto March 31, 2029, subject to approval of the shareholders.
3.	Brief Profile (in case of appointment)	<p>Mrs. Amrita Gangotra, aged 58 years, holds a degree of B.Sc (Mathematics) from Sri Venkateshwara College and M.Sc - Operational Research (Gold Medalist) from Hindu College, University of Delhi. She has also done an Executive program in management from INSEAD.</p> <p>Mrs. Gangotra is a commercially focused and award-winning technology leader with experience gained in India, UK and Europe of using technology to drive business performance and deliver value in the Telecommunications, IT services and FMCG sectors. Mrs. Gangotra embarked on an entrepreneurial career journey in 2019 as Founder and Managing Director of ITyukt Digital Solutions which provides consultancy and advisory services in 5G, IoT, AI /ML based digital transformation for Enterprise. Mrs. Gangotra has also served at Vodafone UK as a Head of Enterprise Technology and Vodafone Hungary as the Director Technology. She also worked with Airtel in multiple senior roles wherein she led the technology and innovation. She was also the CIO & GM-ITSM at HCL Comnet and Senior Project Manager at Nestle. Mrs. Gangotra started her career as a Research Officer at Allen Bradley and a Sr. System Manager at HCL Ltd. She has been a member of the executive management team at Bharti Airtel and Vodafone Hungary and possesses the experience of mentoring start-ups and technology advisory for PE funds.</p>



		Mrs. Gangotra is currently serving as an Independent Director in various companies such as Max Healthcare Institute Limited, Tanla Platforms Limited and its subsidiaries, Indial Payments Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None



Annexure 2

S. No.	Particulars	Mr. Dhruv M. Sawhney
1.	Reason for Change	<p>Re-appointment as the Managing Director and Key Managerial Personnel (designated as Chairman and Managing Director) of the Company, subject to approval of the shareholders.</p> <p>The term of Mr. Dhruv M. Sahney will expire by efflux of time on May 9, 2024.</p>
2.	Date of re-appointment & Term of re-appointment	<p>Re-appointment for a period of five years with effect from May 10, 2024 up to May 09, 2029, subject to approval of the shareholders.</p>
3.	Brief Profile (in case of appointment)	<p>Mr. Sawhney graduated with a Master's degree in Mechanical Sciences from Emmanuel College, University of Cambridge, U.K. and an M.B.A. with distinction from the Wharton School, University of Pennsylvania, U.S.A. He was on the Dean's list for all terms, came second in the University, and is a life member of Beta Gama Sigma, a society for those who graduate amongst the top 1% in the U.S.</p> <p>Mr. Sawhney is an industrialist and one of the Promoters of the Company. Mr. Sawhney is Chairman of The Triveni Group comprising of Triveni Turbine Ltd. and Triveni Engineering and Industries Ltd. which have market capitalizations of US\$ 1.6 Billion and US\$ 0.9 Billion respectively. Triveni Turbine is the second largest global manufacturer of industrial steam turbines under 100 MW with a market share of over 20%. Triveni Engineering is one of the largest Global producers of sugar and ethanol with a production of one million tons of sugar annually and a distillation capacity of 880KL per day, deals with over 335,000 farmers at its seven sugar units and is among the leading producers of high-speed gears.</p> <p>Mr. Sawhney received the "Chevalier de la Legion d'Honneur" from Late President Chirac of the French Republic, and was made an 'Honorary</p>



		<p>Lieutenant of the Royal Victorian Order' (LVO) by Late HM Queen Elizabeth II. He chaired the Commonwealth Leadership Development Conferences founded by Late HRH The Duke of Edinburgh to foster and broaden the decision making ability of future leaders. Mr. Sawhney was President of the Confederation of Indian Industry (CII) in 1991/92 when India started its economic liberalization program, and was Co-Chair of the Indo-French CEO's Forum set up by the President of France and the Prime Minister of India for 10 years. He was nominated by the Government of India as the founder Chairman of the Indian Institute of Management Kashipur for 9 years and is a past Chairman of the Doon School, one of India's premier high schools and Mr. Sawhney is a past President of the All India Chess Federation for 12 years and a Chevalier of the Confrérie des Chevaliers du Tastevin in Burgundy. He chairs the Board of Trustees of Tirath Ram Shah Charitable Trust which runs a private charitable hospital in Delhi. It is funded by the Triveni Group and the Sawhney family, and provides free and subsidized secondary care to the weaker sections of society. This 200-bed hospital also runs a free training school for nurses.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sawhney is the father of Mr. Nikhil Sawhney, Vice Chairman and Managing Director and Mr. Tarun Sawhney, Non-executive Non-independent Director of the Company.



Annexure 3

S. No.	Particulars	Mr. S. N. Prasad
1.	Reason for Change	Appointment as the Chief Executive Officer (Key Managerial Personnel) of the Company
2.	Date of appointment	April 01, 2024
3.	Brief Profile (in case of appointment)	<p>Mr. S. N. Prasad graduated in Mechanical Engineering from Nagarjuna University in 1991. Besides this, he holds a PG Diploma in Computer Application.</p> <p>Mr. Prasad is currently the President and Business Head (Product business) of the Company and he has scaled the same to new heights to help the Company to grow the business sustainably. Mr. Prasad has been associated with the Company for more than 25 years and has handled Global Sales, Project Execution, Erection & Commissioning functions. Mr. Prasad has been successful in enhancement of product range up to 100 MWe and also in increasing the reach to 80+ countries. His other achievements include the Company's entry to API segment, scope enhancement to extended BOP, scaling up the offerings, Digitalisation of product function, etc. His vision of sustainable growth with clear focus on Market Share, Profitability, Customer Connect, Supply Chain network backed by reliable System Engineering capabilities has immensely helped the Company to accomplish its goals.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



S. No.	Particulars	Mr. Sachin Parab
1.	Reason for Change	Appointment as the Chief Operating Officer (Key Managerial Personnel) of the Company
2.	Date of appointment	April 01, 2024
3.	Brief Profile (in case of appointment)	<p>Mr. Parab graduated in Mechanical Engineering from Walchand College of Engineering in 1991. Besides this, he holds a PG Diploma from Indian Institute of Foreign Trade in 1994.</p> <p>Mr. Parab is currently the President and Business Head (Aftermarket business) and has been associated with the Company for more than 7 years. In the current role as the business unit head, his responsibility includes the complete value chain of the aftermarket domain (starting from Parts Sales & Services to Engineering for Retrofit/Upgrade & Execution Cycle) for both the Triveni Turbines product range and products from other brands under our multi-brand refurbishing service called Triveni REFURB covering all the four continents. Staying competitive in an ever-changing & highly cost-conscious business portfolio, his Customer Value Proposition has enabled the Company to improve the Net Promoter Score, a key metric to measure customer satisfaction, while sustaining the profit margins consistently. Mr. Parab's immense contribution in developing business in new aftermarket segments (end product as well as geography) has enabled the Company to double its revenue from Aftermarket business in five years with substantial contribution to overall revenue of the Company. His international experience helped the Company to expand globally including its first overseas acquisition (South Africa) in FY 2022.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Annexure 4**1. Resignation of Mr. Rajiv Sawhney as Company Secretary**

S. No.	Particulars	Mr. Rajiv Sawhney
1.	Reason for Change	Resignation as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company
2.	Date of cessation	With effect from the close of business hours on March 31, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Resignation Letter along with detailed reasons of resignation	Please refer Annexure 4A

2. Appointment of Mr. Pulkit Bhasin as Company Secretary

S. No.	Particulars	Mr. Pulkit Bhasin
1.	Reason for Change	Appointment as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.
2.	Date of appointment	April 01, 2024
3.	Brief Profile (in case of appointment)	Mr. Pulkit Bhasin (Membership No. A27686), an associate member of the Institute of Company Secretaries of India and a law graduate, has an overall experience of more than 13 years dealing in corporate laws, SEBI, RBI/FEMA guidelines, restructuring laws and legal affairs, etc. in manufacturing and service industry across various reputed listed and unlisted companies.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



March 28, 2024

The Board of Directors
Triveni Turbine Limited
A-44, Hosiery Complex,
Phase-II Extension,
Noida-201 305, Uttar Pradesh

Sub: Resignation as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company

Dear Sirs/Ma'am,

This is to inform you that due to personal reasons, I, Rajiv Sawhney, hereby tender my resignation from the position of Company Secretary and Compliance Officer, being Key Managerial Personnel, of the Company with effect from the close of business hours on March 31, 2024.

I would like to take this opportunity to extend my sincere gratitude to the Board Members and Management team for their unstinted support and guidance during my association with the Company.

Kindly acknowledge the receipt of this letter and arrange to file necessary form/intimation with the concerned Registrar of Companies and Stock Exchanges.

Thanking you,

Yours faithfully,



Rajiv Sawhney
Company Secretary
M.No.A8047