

31st July, 2019

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 506522

Sub: Outcome of Board Meeting held on 31st July, 2019

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 31st July, 2019, *inter alia* considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.10 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



Sonal Naik
Company Secretary & Compliance Officer
Membership No.: A43179



Encl: As stated above

J. L. MORISON (INDIA) LIMITED
CIN: L51109WB1934PLC088167

Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001
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Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2019

(Rupees in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2019 Un-Audited	31-03-2019 Audited	30-06-2018 Un-Audited	31-03-2019 Audited
1	Income from operations	2,348.78	2,288.43	2,235.72	8,680.12
2	Other income	84.10	185.54	85.61	514.36
3	Total Income (1+2)	2,432.88	2,473.97	2,321.33	9,194.48
4	Expenses				
a)	Cost of materials consumed	380.05	396.43	431.10	1,757.24
b)	Purchase of traded goods	611.66	531.65	689.71	2,431.45
c)	Changes in inventories of work-in-progress and finished goods	96.29	177.05	(101.76)	(174.59)
d)	Employee benefits expense	463.05	385.36	414.19	1,604.27
e)	Finance costs	2.21	2.39	1.27	7.80
f)	Depreciation and amortisation expense	33.14	33.54	31.60	131.90
g)	Advertising and sales promotion expense	163.09	351.11	144.28	801.17
h)	Other expenses	443.43	374.43	354.09	1,575.16
	Total expenses	2,192.92	2,251.96	1,964.48	8,134.40
5	Profit before exceptional items and tax (3-4)	239.96	222.01	356.85	1,060.08
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	239.96	222.01	356.85	1,060.08
8	Tax Expense				
a)	Current tax	83.23	91.60	97.67	348.34
b)	Deferred tax	(6.86)	54.42	(0.77)	(13.21)
c)	Taxation relating to earlier years	3.28	-	-	(2.09)
	Total tax	79.65	146.02	96.90	333.04
9	Profit for the period (7-8)	160.31	75.99	259.95	727.04
10	Other comprehensive income (OCI)				
	<i>Items that will not be reclassified to profit or loss</i>				
a)	Remeasurements of post-employment benefit plan	-	146.32	(37.26)	34.55
b)	Changes in fair value of equity instruments designated through OCI	(253.05)	(634.47)	(1,128.11)	(2,855.97)
c)	Tax relating to these items	-	(41.15)	10.36	(10.06)
	<i>Items that will be reclassified to profit or loss</i>				
a)	Changes in fair value of debt instruments	27.34	2.47	(4.35)	(19.77)
b)	Tax relating to these items	(3.68)	(0.43)	1.21	5.76
		(229.39)	(527.26)	(1,158.15)	(2,845.49)
11	Total comprehensive income for the period (9+10)	(69.08)	(451.27)	(898.20)	(2,118.45)
12	Paid-up equity share capital (Face value of Rs.10 each)	136.50	136.50	136.50	136.50
13	Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	11.74	5.57	19.04	53.26

Notes:


- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 31st July, 2019.
- Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Company has adopted Ind AS 116 "Leases" effective 1st April, 2019 notified by the Ministry of Corporate Affairs. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
- Previous periods figures have been regrouped / reclassified wherever necessary, to conform to the current period's classification.

Place: Mumbai

Date: 31st July, 2019



For and on behalf of the Board of Directors
For J. L. Morison (India) Limited


Sohan Sarda
Executive Director & CEO
DIN - 00129782

J. L. MORISON (INDIA) LTD.

LIMITED REVIEW REPORT**Review Report to Board of Directors**

1. We have reviewed the accompanying statement of unaudited financial results of **J. L. Morison (India) Limited** ("the Company") for the quarter ended 30th June, 2019. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
31st July, 2019

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E



R. P. Baradiya
Partner

Membership No. 044101

UDIN: 19044101AAAABY2558

