



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

March 29, 2024

To,
Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Board meeting held on 29.03.2024 – Appointment of Chairman of the Board and Changes in the Composition of Board and its Committees

We wish to inform you that the Board of Directors of our Company have at their meeting held on 29.03.2024 have decided and approved the following:

1.The Board took on record that the Independent Directors Mr Babubhai P Patel and Mr K S Subramanian shall be vacating office on 31st March 2024 pursuant to their 2nd Term of Appointment as Independent Directors shall cease w.e.f. 31st March 2024 and Mr Babubhai P Patel will cease to be Chairman of the BoD w.e.f. 31.03.2024.

2. The Board of Directors have appointed the Non-Independent Director Mr Mahendra K Maher as the Chairman of the Board of Directors w.e.f. 01.04.2024 at their meeting held on 29th March 2024.

3.The Board of Directors Nominated the Directors Mr Aravind Kumar Ayush Jain (Independent Director) and Mr Mahendra K Maher (Non-Independent Director) as Members of the Audit Committee w.e.f. 29.03.2024. The ACD has appointed Mr Aravind Kumar Ayush Jain as its Chairman effective from 01.04.2024 consequent to vacation of office of the Chairman Mr Babubhai P Patel on 31.03.2024 due to completion of his tenure.

4.The Board of Directors Nominated the Directors Mr Mahendra K Maher (Non-Independent Director) as Member of the Nomination and Remuneration Committee w.e.f. 29.03.2024.

5.The Board of Directors Nominated the Directors Mr Mahendra K Maher (Non-Independent Director) as Member of the Stakeholder Relationship Committee (SRC) w.e.f.29.03.2024. The SRC has appointed Mr Mahendra K Maher as Chairman of the SRC w.e.f.29.03.2024 in the place Mr Aravind Kumar Ayush Jain who have relinquished the position of Chairman.

6.Mrs Preethi S Maher, Director (Non-Independent), has resigned w.e.f.31.03.2024.

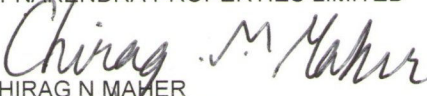
We request you to kindly take on record the above and acknowledge receipt of this letter. The revised composition of the Board and its Committees as on 29.03.2024 and summary of changes made since the beginning of the year shall be duly uploaded at the website of the Company www.narendraproperties.com pursuant to requirement of Listing Regulations.

We are sending herewith the revised details that will be displayed at the website of the Company pursuant to changes in the composition of committees made by the Board of Directors at their meeting held on 29th March 2024.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,
for NARENDRA PROPERTIES LIMITED


CHIRAG N MAHER
MANAGING DIRECTOR
DIN 00078373

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