STARLIT
Purity with Responsibility

Ref: BSE/30/2018-19

November 14, 2018

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Script Code : 538733

Subject : Outcome of Board Meeting held on 14th November, 2018 under Regulation 30, Part A of Schedule III, commenced at 3:00 PM. and concluded at 7:30 PM.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at their meeting held on 14th November 2018 have considered and approved the following Agenda items:

1. Approved Unaudited Financial Results of the Company for the Second Quarter and Half Year ended 30th September 2018.

You are requested to take the same on your records.

For STARLIT POWER SYSTEMS LIMITED

Lavan Raheja
Company Secretary
M No. : 55438

Starlit Power Systems Limited New Delhi

Encl:

1. Unaudited Financials: for the Second Quarter and Half Year ended i.e. 30th September, 2018 along with Limited Review Report(s).

STARLIT POWER SYSTEMS LIMITED

Regd. Off.& Works:A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029

CIN - L37200DL2008PLC174911

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2018

(Amount in Rs. Lacs except EPS data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Un-Audited)	30.06.2018 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2017 (Un-Audited)	31.03.2018 (Audited)
PART I							
1	Revenue from operations	319.95	566.80	64.15	886.75	150.10	722.91
2	Other income	64.28	-	0.72	64.28	1.44	103.58
3	**Total Income (1 + 2)**	**384.23**	**566.80**	**64.87**	**951.03**	**151.54**	**826.49**
	Expenses :						
	a) Cost of material consumed	19.89	506.69	280.30	526.58	296.17	602.53
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	382.71	(82.58)	(171.90)	300.13	(85.91)	19.66
	d) Employee benefits expense	26.00	35.36	24.30	61.36	35.89	84.99
	e) Finance costs	45.41	37.81	84.82	83.22	161.14	181.17
	f) Depreciation and amortisation expense	24.73	25.12	26.05	49.85	52.10	100.02
	g) Other expenses	43.11	88.65	37.95	131.76	66.84	283.86
4	**Total expenses**	**541.85**	**611.05**	**281.52**	**1,152.90**	**526.23**	**1,272.23**
5	**Profit before exceptional and extraordinary items and tax (3 - 4)**	(157.62)	(44.25)	(216.65)	(201.87)	(374.69)	(445.74)
6	Exceptional Items	-	-	-	-	-	-
7	**Profit after extraordinary itmes and tax (5 - 6)**	**(157.62)**	**(44.25)**	**(216.65)**	**(201.87)**	**(374.69)**	**(445.74)**
		-	-	-	-	-	-
8	**Profit before tax**	**(157.62)**	**(44.25)**	**(216.65)**	**(201.87)**	**(374.69)**	**(445.74)**
9	Tax expense :	(104.52)	(3.58)	-	(108.10)	-	202.13
	a) - Current tax	-	-	-	-	-	-
	b) - Deferred tax	(104.52)	(3.58)	-	(108.10)	-	202.13
10	**Profit/ (Loss) for the period from continuing operations (8 -**	**(53.10)**	**(40.67)**	**(216.65)**	**(93.77)**	**(374.69)**	**(647.87)**
11	**Profit /(Loss) from discontinuing operations**	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/ (Loss) after tax from Discontinuing operations	-	-	-	-	-	-
15	**Profit/(Loss) for the period**	**(53.10)**	**(40.67)**	**(216.65)**	**(93.77)**	**(374.69)**	**(647.87)**
	Other Comprehensive Income						
	a) i) Item that will not be reclassified to Profit or Loss						
	ii) Incomr tax relating to items that will not be reclassified to Profit of Los:						
	b) i) Item that will be reclassified to Profit or Loss						
	ii) Income tax relating to items that will be reclassified to Profit or Los:						
	Total Comprehensive Income for the period						
16	(Comprising Profit (Loss) and Other Comprehensive Income for the perioc						
17	**Earning per equity share of Rs. 10/- each (for continuing operations):**						
	- Basic	(0.53)	(0.40)	(2.15)	(0.93)	(3.72)	(6.44)
	- Diluted	(0.53)	(0.40)	(2.15)	(0.93)	(3.72)	(6.44)
18	**Earning per equity share (for discontinued operations):**						
	- Basic						
	- Diluted						
19	**Earning per equity share of Rs. 10/- each (for discontinued & continuing operations)**						
	- Basic	(0.53)	(0.40)	(2.15)	(0.93)	(3.72)	(6.44)
	- Diluted	(0.53)	(0.40)	(2.15)	(0.93)	(3.72)	(6.44)

For Starlit Power Systems Limited

Director

Starlit Power Systems Limited New Delhi

STARLIT POWER SYSTEMS LIMITED

Regd. Off & Works : A-1/51, LGF, Safdarjung Enclave, New Delhi – 110029

CIN: L37200DL2008PLC174911

STANDALONE STATEMENT OF ASSEST AND LIABILITY FOR THE PERIOD ENDED 30TH SEPTEMBER, 2018

Statement of Assets and Liabilities (Rs. in Lacs)

Particulars	Half Year Ended 30/09/2018 Unaudited	Year Ended 31/03/2018 Audited
I ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	1363.23	1409.01
(b) Capital work in progress	559.20	559.20
(c) Other intangible assest	0.78	1.10
d) Financial Assest		
(i)Investments	10.00	10.00
(ii)Loans	50.01	46.05
(iii) Other financial assets	0.00	0.00
(e) Deferred tax assets (net)	481.79	373.70
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	**2465.01**	**2399.06**
2. Current assets		
(a) Inventories	402.14	372.62
(b) Financial Assests		
(i) Current Investments	0.00	0.00
(ii)Trade Receivable	716.10	522.07
(iii) Cash and Bank Balance	40.73	48.83
(iv) Bank balance other thern (iii) above	0.00	0.00
(v) Loans	14.33	16.41
(vi) Other financial assets	0.00	0.00
(c) Other Current Assests	0.00	0.00
Sub-total - Current assets	**1173.30**	**959.93**
Total -Assets	**3638.31**	**3358.99**
(1) EQUITY AND LIABILITIES		
(a) Equity Share Capital	1006.49	1006.49
(b) Other Equity	-1330.67	-1251.53
Equity attributable to owners of the Company	**-324.18**	**-245.04**
Non-controlling interests		
Total Eequity	**-324.18**	**-245.04**
2. Non-current liabilities		
(a) Financial Labilities		
(i) Long-term borrowings	2975.73	2892.26
(b) Provision	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Other non current liabilitites	0.00	0.00
Sub-total - Non-current liabilities	2975.73	2892.26
3. Current liabilities		
(a) Financial Liabilities		
(a) Short-term borrowings	168.13	195.14
(b) Trade payables		
(i) Micro and Small Enterprises	0.00	0.00
(ii) Others	741.58	458.16
(c) Other financial liabilities	0.00	0.00
(b) Other current liabilities	77.05	58.47
(c) Provisions	0.00	0.00
(d) Current tax liabilities		
Sub-total - Current liabilities	**986.76**	**711.77**
TOTAL - EQUITY AND LIABILITIES	**3638.31**	**3358.99**

Starlit Power Systems Limited New Delhi

Note:

1 The above financial results for the quarter and six months ended on september 30th 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on november 14th 2018.

2 Segment reporting as required AS-17 is not appllicable, as 100% revenue comes from a single segment of manufacturing

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.

4 The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.

5 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.

From and on behalf of the Board of Directors

Kamaljeet Singh Jaswal
CFO/Director

(Yogesh Kumar Gupta)
Managing Director

Place: New Delhi
Date: 14/11/2018

Starlit Power Systems Limited
New Delhi

D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS
6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008
Phones:25821021, Fax:25821040,9811081571,9811040740
E-mail: ddnagpal@hotmail.com

LIMITED REVIEW REPORT

The Board of directors
Starlit Power Systems Limited
A-1/51, LGF, Safdarjung Enclave
New Delhi , Delhi-110029

1. We have reviewed the accompanying statement of Standaloneunaudited financial results of **Starlit Power Systems Limited("the company")** , A-1/51, LGF, Safdarjung Enclave, New Delhi for the quarter ended September 30th,2018 and half years results for the period April 1, 2018 to Sept 30th,2018 **("the Statement")** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 and is subject to Note given below . This statement which is theresponsibility of Company management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410'"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of standalone Unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting"specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and modifications and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 in the manner in which it is to be disclosed ,or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these Half Yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its modifications, in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th Sept , 2018 as well as half year results for the period from 1st April, 2018 to 30th Sept , 2018.

For D M A R K S & ASSOCIATES
(formerly known as D D NAGPAL & CO.)
Chartered Accountants
Firm Registration No.006413N

(D D Nagpal)
Partner
M.No. 085366

Date:14/11/2018
Place: New Delhi

STARLIT POWER SYSTEMS LIMITED

Regd. Off.& Works:A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029

CIN - L37200DL2008PLC174911

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2018

(Amount in Rs. Lacs except EPS data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Un-Audited)	30.06.2018 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2017 (Un-Audited)	31.03.2018 (Audited)
PART I							
1	Revenue from operations	319.95	566.80	70.57	886.75	156.53	729.34
2	Other income	64.28	-	0.72	64.28	1.44	103.58
3	Total Income (1 + 2)	384.23	566.80	71.29	951.03	157.97	832.92
	Expenses :						
	a) Cost of material consumed	19.89	506.69	296.54	526.58	312.42	602.53
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	382.71	(82.58)	(171.90)	300.13	(85.91)	35.91
	d) Employee benefits expense	26.00	35.36	24.30	61.36	35.89	84.99
	e) Finance costs	45.41	37.81	84.82	83.22	161.14	181.18
	f) Depreciation and amortisation expense	24.76	25.12	26.07	49.88	52.16	100.11
	g) Other expenses	43.12	88.65	38.07	131.77	66.84	283.97
4	Total expenses	541.89	611.05	297.90	1,152.94	542.54	1,288.69
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(157.66)	(44.25)	(226.61)	(201.91)	(384.57)	(455.77)
6	Exceptional Items	-	-	-	-	-	49.73
7	Profit after extraordinary itmes and tax (5 - 6)	(157.66)	(44.25)	(226.61)	(201.91)	(384.57)	(406.04)
		-	-	-	-	-	-
8	Profit before tax	(157.66)	(44.25)	(226.61)	(201.91)	(384.57)	(406.04)
9	Tax expense :	(104.49)	(3.58)	0.04	(108.07)	-	202.27
	a) - Current tax	-	-	-	-	-	-
	b) - Deferred tax	(104.49)	(3.58)	0.04	(108.07)	-	202.27
10	Profit/ (Loss) for the period from continuing operations (8 - 9)	(53.17)	(40.67)	(226.65)	(93.84)	(384.57)	(608.31)
11	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/ (Loss) after tax from Discontinuing operations	-	-	-	-	-	-
15	Profit/(Loss) for the period	(53.17)	(40.67)	(226.65)	(93.84)	(384.57)	(608.31)
	Other Comprehensive Income						
	a) i) Item that will not be reclassified to Profit or Loss						
	ii) Incomr tax relating to items that will not be reclassified to Profit of Loss						
	b) i) Item that will be reclassified to Profit or Loss						
	ii) Income tax relating to items that will be reclassified to Profit or Loss						
16	Total Comprehensive Income for the period	(53.17)	(40.67)	(226.65)	(93.84)	(384.57)	(608.31)
	(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
17	Less: Controlling Interest	0.00	(0.01)	(0.57)	(0.01)	(0.90)	(0.92)
18	Net Consolidated Profit	(53.17)	(40.66)	(226.08)	(93.83)	(383.67)	(607.39)
19	Earning per equity share of Rs. 10/- each (for continuing						
	- Basic	(0.53)	(0.40)	(2.09)	(0.93)	(3.81)	(6.03)
	- Diluted	(0.53)	(0.40)	(2.09)	(0.93)	(3.81)	(6.03)
20	Earning per equity share (for discontinued operations):						
	- Basic						
	- Diluted						
21	Earning per equity share of Rs. 10/- each (for discontinued & continuing operations)						
	- Basic	(0.53)	(0.40)	(2.09)	(0.93)	(3.81)	(6.03)
	- Diluted	(0.53)	(0.40)	(2.09)	(0.93)	(3.81)	(6.03)

Starlit Power Systems Limited New Delhi

STARLIT POWER SYSTEMS LIMITED

Regd. Off & Works : A-1/51, LGF, Safdarjung Enclave, New Delhi – 110029

CIN: L37200DL2008PLC174911

CONSOLIDATED STATEMENT OF ASSEST AND LIABILITY FOR THE PERIOD ENDED 30TH SEPTEMBER, 2018

Statement of Assets and Liabilities **(Rs. in Lacs)**

Particulars	Half Year Ended 30/09/2018 Unaudited	Year Ended 31/03/2018 Audited
I ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	1363.39	1409.19
(b) Capital work in progress	559.19	559.20
(c) Other intangible assest	0.78	3.05
d) Financial Assest		
(i)Investments	0.00	0.00
(ii)Loans	44.78	47.22
(iii) Other financial assets	0.00	0.00
(e) Deferred tax assets (net)	481.85	373.61
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	**2449.99**	**2392.27**
2. Current assets		
(a) Inventories	422.02	374.05
(b) Financial Assests		
(i) Current Investments	0.00	0.00
(ii)Trade Receivable	763.45	569.13
(iii) Cash and Bank Balance	46.68	54.79
(iv) Bank balance other thern (iii) above	0.00	0.00
(v) Loans	15.16	10.82
(vi) Other financial assets	0.00	0.00
(c) Other Current Assests	0.00	0.00
Sub-total - Current assets	**1247.31**	**1008.79**
Total -Assets	**3697.30**	**3401.06**
(1) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Equity Share Capital	1006.49	1006.49
(b) Other Equity	-1372.84	-1307.45
Equity attributable to owners of the Company	**-366.35**	**-300.96**
Non-controlling interests	**-3.43**	**0.00**
Total Eequity	**-369.78**	**-300.96**
2. Non-current liabilities		
(a) Financial Labilities		
(i) Long-term borrowings	2975.73	2892.26
(b) Provision	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Other non current liabilitites	0.00	0.00
Sub-total - Non-current liabilities	2975.73	2892.26
3. Current liabilities		
(a) Financial Liabilities		
(a) Short-term borrowings	271.75	195.13
(b) Trade payables		

Starlit Power Systems Limited New Delhi

(i) Micro and Small Enterprises	0.00	0.00
(ii) Others	742.56	555.06
(c) Other financial liabilities	0.00	0.00
(b) Other current liabilities	77.04	59.57
(c) Provisions	0.00	0.00
(d) Current tax liabilities	0.00	0.00
Sub-total - Current liabilities	**1091.35**	**809.76**
TOTAL - EQUITY AND LIABILITIES	**3697.30**	**3401.06**

Note:

1 The above financial results for the quarter and six months ended on september 30th 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on november 14th 2018.

2 Segment reporting as required AS-17 is not appllicable, as 100% revenue comes from a single segment of manufacturing

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.

4 The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.

5 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.

From and on behalf of the Board of Directors

Kamaljeet Singh Jaswal
CFO/Director

(Yogesh Kumar Gupta)
Managing Director

Place: New Delhi
Date: 14/11/2018

Starlit Power Systems Limited
New Delhi

D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

LIMITED REVIEW REPORT

The Board of directors
Starlit Power Systems Limited
A-1/51, LGF, Safdarjung Enclave
New Delhi , Delhi-110029

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of**Starlit Power Systems Limited("the company")** , A-1/51, LGF, Safdarjung Enclave, New Delhi for the quarter ended September 30,2018 and the half yearly results for the period April 1, 2018 to Sept 30th,2018 **("the Statement")** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 with modifications . This Consolidated Financial Results consists of the company and its subsidiary (hereinafter referred to as "The Group" as listed out in Paragraph 2 Below. This statement which is theresponsibility of Company management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. The Consolidated Financial Results includes the financial results of The Following Entities:

Name of the company	Relationship
Starlit Power Systems Limited	Holding Company
Vivaan Vyapaar Private Limited	Subsidiary

3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410'"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting"specified under section 133 of the Companies Act, 2013 read with Rule 7 of

D M A R K S & ASSOCIATES NEW DELHI Chartered Accountants

the companies (Accounts) Rules, 2014 and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other modifications and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 in the manner in which it is to be disclosed ,or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these Half Yearly financial results as well as the year to date results:
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its modifications, in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th Sept , 2018 as well half year results for the period from 1st April, 2018 to 30th Sept , 2018.

For D M A R K S & ASSOCIATES
(formerly known as D D NAGPAL & CO.)
Chartered Accountants
Firm Registration No.006413N

(D DNagpal)
Partner
M.No. 085366

Date:14/11/2018
Place: New Delhi

D MARKS & ASSOCIATES NEW DELHI Chartered Accountants