



**NILA
INFRASTRUCTURES
LIMITED**

Nila/Cs/2024/09
Date: 06 February 2024

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai - 400 001

To,
The Manager
Listing Department
The National Stock Exchange of India Limited
Bandra - Kurla Complex
Mumbai - 400 051

Scrip ID 530377

Scrip ID: NILAINFRA

Dear Sir,

**Sub: Intimation of Receipt of Letter of Intent for Construction Work of Slum
Rehabilitation**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations
2015**

It is hereby submitted that the Company has on 06.02.2024 received Letter of Intent from Ahmedabad Municipal Corporation for construction and development of residential units by rehabilitating slums popularly known as '*Gajrajgiri Ni Chali and Fulghar Ni Chali*' at Ahmedabad.

In this connection the information as required under the above referred regulation is enclosed herewith as Annexure.

Kindly take the same on your record and disseminate.

Thanking you,
Yours faithfully,
For Nila Infrastructures Limited

Dipen Y. Parikh
Company Secretary

Encl: a/a

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Annexure

Particulars	Details
Name of the entity awarding the work	Ahmedabad Municipal Corporation ("AMC")
Significant terms and conditions of the LOI / Work Order	<ol style="list-style-type: none"> 1. The project awarded to the Company is for construction and development of Residential Units by rehabilitating slums popularly known as 'Gajrajgiri Ni Chali and Fulghar Ni Chali' at Ahmedabad, on PPP basis pursuant to Slum Rehabilitation Policy of the Government. 2. The project envisages construction and development of 125 residential units for a total development cost of INR 10.92 Crore 3. The Company shall get Transferable Development Rights (TDR) of INR 8.16 Crore and Land Premium of INR 2.76 Crore as a consideration to recoup the development cost.
Whether the work is awarded by the Domestic / International Entity	Domestic Entity
Nature of Work	Construction of Residential Units by rehabilitating Slums on PPP basis.
Time Period of Execution	18 Months
Size of the Order / broad consideration	The project envisages construction and development of 125 residential units for a total development cost of INR 10.92 Crore
Whether promoter / promoter group have any interest in the entity that awarded the order.	No
Whether Work Order fall within the related party transactions.	No