

January 24, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol – BLUEDART

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), we would like to inform you that the Board of Directors of the Company at its Meeting held earlier today i.e. Wednesday, January 24, 2024 at the Registered Office of the Company at Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai – 400 099, inter-alia considered and approved following matters:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023.

A copy of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023, along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

We also enclose herewith a copy of the Press Release published by the Company in this regard.

2. Re-appointment of M/s. Nilesh Shah & Associates, Company Secretaries, as Secretarial Auditors of the Company for conducting the 'Secretarial Audit' for the financial year 2023 - 2024 under Section 204(1) of the Companies Act, 2013 and issuing 'Secretarial Compliance Report' as required under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Brief Profile of Secretarial Auditors is enclosed herewith as **Annexure - A**.



The Meeting of the Board of Directors commenced at 2:15 p.m. and concluded at 5.25 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Blue Dart Express Limited**



Tushar Gunderia
Head (Legal & Compliance) &
Company Secretary

Encl: as above

Annexure - A

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with regard to Re-appointment of Secretarial Auditor is given herein under:

M/s. Nilesh Shah & Associates, Company Secretaries

Sr. No.	Particulars	Details
1	Reason for change viz. appointment	Re-appointment pursuant to Provisions of Companies Act, 2013.
2	Date of appointment term of appointment	Date of appointment: January 24, 2024 Term: Appointment for a period of 1 year i.e. Financial year 2023 - 2024
3	Brief Profile	Nilesh Shah & Associates, Practicing Company Secretary (ICSI Unique Registration Code P2003MH008800) is in operation since more than two decades. They provide a comprehensive range of services in the areas of SEBI Regulations, Corporate Laws, Compliances and governance to various Listed and Unlisted Companies.



Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel.: 2824 6444
Fax: 2824 4131
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 31/12/2023 (Unaudited)	Quarter Ended 30/09/2023 (Unaudited)	Quarter Ended 31/12/2022 (Unaudited)	Nine Months Ended 31/12/2023 (Unaudited)	Nine Months Ended 31/12/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
1.	Income						
	(a) Revenue from operations	1,38,293	1,32,448	1,33,708	3,94,496	3,95,567	5,17,222
	(b) Other income	2,275	1,510	1,394	5,359	3,628	5,054
	Total income	1,40,568	1,33,958	1,35,102	3,99,855	3,99,195	5,22,276
2.	Expenses						
	(a) Freight, handling and servicing costs	95,733	91,618	93,776	2,72,899	2,72,891	3,56,494
	(b) Employee benefits expenses	18,100	17,765	15,791	53,423	48,991	64,952
	(c) Finance costs	474	475	415	1,402	1,300	1,742
	(d) Depreciation and amortisation expense	4,726	4,558	4,144	13,725	12,309	16,664
	(e) Other expenses	11,031	10,017	9,082	30,365	23,276	32,550
	Total expenses	1,30,064	1,24,433	1,23,208	3,71,814	3,58,767	4,72,402
3.	Profit before tax	10,504	9,525	11,894	28,041	40,428	49,874
4.	Tax expense						
	Current Tax	2,964	2,472	2,502	7,487	10,514	12,695
	Adjustment of tax relating to earlier years / periods	(343)	-	225	(343)	625	625
	Deferred Tax (Credit) / Charge	(273)	(76)	474	(362)	(322)	(90)
	Total tax expense	2,348	2,396	3,201	6,782	10,817	13,230
5.	Net Profit for the period / year	8,156	7,129	8,693	21,259	29,611	36,644
6.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain / (loss) arising from remeasurements of post-employment benefit obligation	(1,810)	-	(1,001)	(1,810)	(1,001)	(674)
	Income tax relating to this item	456	-	252	456	252	169
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	(1,354)	-	(749)	(1,354)	(749)	(505)
7.	Total comprehensive income, net of income tax	6,802	7,129	7,944	19,905	28,862	36,139
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve						1,23,660
10.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	34.37	30.04	36.64	89.59	124.80	154.43
	(b) Diluted	34.37	30.04	36.64	89.59	124.80	154.43

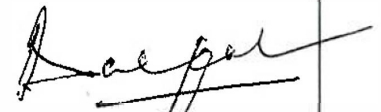
Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The Statutory Auditors have performed a limited review of the Company's financial results for the quarter and nine months ended December 31, 2023. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 24, 2024.



Date : January 24, 2024
Place : Mumbai

By Order of the Board
For Blue Dart Express Limited


Balfour Manuel
Managing Director
DIN : 68416666



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Andheri (East), Mumbai - 400 099, India
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Tel : 28396444 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in lakhs)

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1.	Income						
	(a) Revenue from operations	1,38,293	1,32,448	1,33,708	3,94,496	3,95,567	5,17,222
	(b) Other income	2,435	523	895	3,978	2,337	3,204
	Total income	1,40,728	1,32,971	1,34,603	3,98,474	3,97,904	5,20,426
2.	Expenses						
	(a) Freight, handling and servicing costs	80,376	75,664	78,116	2,28,009	2,28,511	2,98,795
	(b) Employee benefits expenses	23,389	22,975	20,332	68,073	62,891	83,782
	(c) Finance costs	1,967	1,954	1,592	5,870	5,193	6,685
	(d) Depreciation and amortisation expense	11,059	11,056	9,960	32,015	29,813	39,448
	(e) Other expenses	13,185	11,536	12,455	35,731	30,339	40,896
	Total expenses	1,29,976	1,23,185	1,22,455	3,69,698	3,56,747	4,69,606
3.	Profit before tax	10,752	9,786	12,148	28,776	41,157	50,820
4.	Tax expense						
	Current Tax	2,965	2,472	3,214	7,489	11,769	13,918
	Adjustment of tax relating to earlier years / periods	(906)	-	225	(906)	625	795
	Deferred Tax (Credit) / Charge	(196)	8	(157)	(130)	(1,346)	(946)
	Total tax expense	1,863	2,480	3,282	6,453	11,048	13,767
5.	Net Profit for the period / year	8,889	7,306	8,866	22,323	30,109	37,053
6.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	(1,810)	-	(1,001)	(1,810)	(1,001)	(941)
	Income tax relating to this item	456	-	252	456	252	236
	(b) Items that will be reclassified to Statement of Profit and Loss						
	Total other comprehensive income / (loss) net of income tax	(1,354)	-	(749)	(1,354)	(749)	(705)
7.	Total comprehensive income, net of income tax	7,535	7,306	8,117	20,969	29,360	36,348
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve						1,15,580
10.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	37.46	30.79	37.36	94.08	126.89	156.16
	(b) Diluted	37.46	30.79	37.36	94.08	126.89	156.16

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- The Statutory Auditors have performed a limited review of the Group's financial results for the quarter and nine months ended December 31, 2023. There are no qualifications in the limited review report issued for the above period.
- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 24, 2024.



By Order of the Board
For Blue Dart Express Limited

Balfour Manuel
Managing Director
DIN : 08416666

Date : January 24, 2024
Place : Mumbai

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
BLUE DART EXPRESS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as



amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS AND SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar
(Partner)

(Membership No. 102911)

UDIN: 24102911BKEWRR9635

Mumbai
24th January 2024

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

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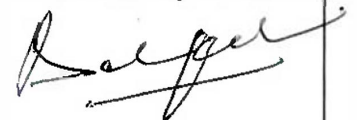
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023 (₹ in lakhs)

Sr No	Particulars	Quarter Ended 31/12/2023 (Unaudited)	Quarter Ended 30/09/2023 (Unaudited)	Quarter Ended 31/12/2022 (Unaudited)	Nine Months Ended 31/12/2023 (Unaudited)	Nine Months Ended 31/12/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
1.	Income						
	(a) Revenue from operations	1,38,293	1,32,448	1,33,708	3,94,496	3,95,567	5,17,222
	(b) Other income	2,275	1,510	1,394	5,359	3,628	5,054
	Total income	1,40,568	1,33,958	1,35,102	3,99,855	3,99,195	5,22,276
2.	Expenses						
	(a) Freight, handling and servicing costs	95,733	91,618	93,776	2,72,899	2,72,891	3,56,494
	(b) Employee benefits expenses	18,100	17,765	15,791	53,423	48,991	64,952
	(c) Finance costs	474	475	415	1,402	1,300	1,742
	(d) Depreciation and amortisation expense	4,726	4,558	4,144	13,725	12,309	16,664
	(e) Other expenses	11,031	10,017	9,082	30,365	23,276	32,550
	Total expenses	1,30,064	1,24,433	1,23,208	3,71,814	3,58,767	4,72,402
3.	Profit before tax	10,504	9,525	11,894	28,041	40,428	49,874
4.	Tax expense						
	Current Tax	2,964	2,472	2,502	7,487	10,514	12,695
	Adjustment of tax relating to earlier years / periods	(343)	-	225	(343)	625	625
	Deferred Tax (Credit) / Charge	(273)	(76)	474	(362)	(322)	(90)
	Total tax expense	2,348	2,396	3,201	6,782	10,817	13,230
5.	Net Profit for the period / year	8,156	7,129	8,693	21,259	29,611	36,644
6.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	(1,810)	-	(1,001)	(1,810)	(1,001)	(674)
	Income tax relating to this item	456	-	252	456	252	169
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	(1,354)	-	(749)	(1,354)	(749)	(505)
7.	Total comprehensive income, net of income tax	6,802	7,129	7,944	19,905	28,862	36,139
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve						1,23,660
10.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	34.37	30.04	36.64	89.59	124.80	154.43
	(b) Diluted	34.37	30.04	36.64	89.59	124.80	154.43

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The Statutory Auditors have performed a limited review of the Company's financial results for the quarter and nine months ended December 31, 2023. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 24, 2024.

By Order of the Board
For Blue Dart Express Limited



Balfour Manuel
Managing Director
DIN : 08416666

Date : January 24, 2024
Place : Mumbai



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Parent:

Blue Dart Express Limited

Subsidiaries:

Blue Dart Aviation Limited

Concorde Air Logistics Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins and Sells LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar

(Partner)

(Membership No. 102911)

UDIN: 241029118KEWRS9072

Mumbai
24th January 2024

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023 (* in lakhs)

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1.	Income						
	(a) Revenue from operations	1,38,293	1,32,448	1,33,708	3,94,496	3,95,567	5,17,222
	(b) Other income	2,435	523	895	3,978	2,337	3,204
	Total income	1,40,728	1,32,971	1,34,603	3,98,474	3,97,904	5,20,426
2.	Expenses						
	(a) Freight, handling and servicing costs	80,376	75,664	78,116	2,28,009	2,28,511	2,98,795
	(b) Employee benefits expenses	23,389	22,975	20,332	68,073	62,891	83,782
	(c) Finance costs	1,967	1,954	1,592	5,870	5,193	6,685
	(d) Depreciation and amortisation expense	11,059	11,056	9,960	32,015	29,813	39,448
	(e) Other expenses	13,185	11,536	12,455	35,731	30,339	40,896
	Total expenses	1,29,976	1,23,185	1,22,455	3,69,698	3,56,747	4,69,606
3.	Profit before tax	10,752	9,786	12,148	28,776	41,157	50,820
4.	Tax expense						
	Current Tax	2,965	2,472	3,214	7,489	11,769	13,918
	Adjustment of tax relating to earlier years / periods	(906)	-	225	(906)	625	795
	Deferred Tax (Credit) / Charge	(196)	8	(157)	(130)	(1,346)	(946)
	Total tax expense	1,863	2,480	3,282	6,453	11,048	13,767
5.	Net Profit for the period / year	8,889	7,306	8,866	22,323	30,109	37,053
6.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	(1,810)	-	(1,001)	(1,810)	(1,001)	(941)
	Income tax relating to this item	456	-	252	456	252	236
	(b) Items that will be reclassified to Statement of Profit and Loss						
	Total other comprehensive income / (loss) net of income tax	(1,354)	-	(749)	(1,354)	(749)	(705)
7.	Total comprehensive income, net of income tax	7,535	7,306	8,117	20,969	29,360	36,348
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve						1,15,580
10.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	37.46	30.79	37.36	94.08	126.89	156.16
	(b) Diluted	37.46	30.79	37.36	94.08	126.89	156.16

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- The Statutory Auditors have performed a limited review of the Group's financial results for the quarter and nine months ended December 31, 2023. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 24, 2024.

By Order of the Board
For Blue Dart Express Limited



Balfour Manuel
Managing Director
DIN : 08416666

Date : January 24, 2024

Place : Mumbai



Blue Dart's Quarter 3 Sales at ₹ 13,829 million

Press Release

Mumbai, January 24, 2024: Blue Dart Express Limited, South Asia's leading express air, integrated transportation, and distribution logistics company, announced its financial results today for the quarter ended December 31, 2023, at the Board Meeting held in Mumbai.

The company posted ₹ 816 million profit after tax for the quarter ended December 31, 2023. Revenue from operations for the quarter ended December 31, 2023, stood at ₹ 13,829 million.

Reflecting on the company's performance, Balfour Manuel, Managing Director of Blue Dart Express Ltd., said, "In the post-pandemic era, as global trade normalizes, we continue to navigate challenges such as higher interest rates and increasing costs. Despite these hurdles, we not only surpassed pre-pandemic revenue levels but also have continued to invest in capacities and strengthened our position as the provider of choice for our customers. Our commitment to customer-centricity remains our top priority, driving our success."

Discussing the business outlook, he emphasized, "The growth opportunities and continued focus on customer centricity have enabled us to continue to invest, aligned with our strategic focus on People, Process and Technology. This is complemented by a Last In-First Out approach, further reinforcing our market leadership."

Exceptional Service Quality, coupled with automation and technology, continues to be pivotal in providing customers with a seamless, one-stop solution for all their logistics requirements. The company handled 92 million shipments, weighing 314,239 metric tonnes, in the Quarter ended December 31, 2023.

Blue Dart was recently recognized as India's Top Value Creator 2023 in the transport and logistics category, highlighting its commitment to excellence. The company has not only established itself as the Provider of Choice but also stands out as an Employer of Choice and an Investment of Choice for all its stakeholders. Blue Dart continues to set a precedent in the industry, dedicated to delivering outstanding value and upholding its leadership position.

About Blue Dart Express Ltd:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 56,000+ locations in India. Blue Dart is a provider of choice for its stakeholders due to its customer centric approach and aims to further strengthen this partnership. As part of DHL Group's DHL eCommerce division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.



The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few. Blue Dart's Diversity and Inclusion initiatives have also led to it being recognized as one of India's 'Best Workplaces for Women' in 2021 and 'Best Organisations for Women' in 2022 by the Economic Times.

Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through its GoPrograms.

For more information, please contact:

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For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA
HEAD (LEGAL & COMPLIANCE) &
COMPANY SECRETARY