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KPT[®]
KULKARNI POWER TOOLS LTD.

CIN - L29130MH1976PLC019147

KPT/SECR/STEX/18-19

www.listing.bseindia.com

25th May, 2018

BSE Limited

Corporate Relationship Department
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street.
MUMBAI 400 001

Dear Sir,

Sub :- Audited Financial Results for the Quarter/Year ended on 31st March, 2018.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results for the quarter/year ended on 31st March, 2018.

The said results have been approved & taken on record by the Board of Directors in its meeting held on 25th May, 2018.

The Board Meeting commenced at 12.00 Noon and concluded at 1.00 p.m.

Thanking you,

Yours faithfully,
For Kulkarni Power Tools Ltd.,



Dilip Kulkarni
EXECUTIVE DIRECTOR

Encl :- a/a.



Kulkarni Power Tools Ltd.,

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (0231) 2689900 Fax (0231) 2689946

CIN: L29130MH1976PLC019147

Audited Financial Results for the quarter / year ended on 31st March, 2018

(Rs. In lacs except EPS)

Sr. No.	Particulars	Quarter Ended (Standalone)			Year Ended (Standalone)	Year Ended (Consolidated)		
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17	31-03-18	
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income :							
	a) Net Sales / Income from Operations (See note 6)	2567	2358	2188	8733	7422	8733	7422
	b) Other Income	12	18	15	75	61	46	61
	Total income from Operations (Net)	2579	2376	2203	8808	7483	8779	7483
2	Expenditure:							
	a) Cost of Materials Consumed	1050	759	763	3266	2616	3266	2616
	b) Purchase of Stock in Trade	750	508	553	1854	1325	1854	1325
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(332)	187	(174)	(216)	(160)	(216)	(160)
	d) Employees Benefit Expense	248	244	237	984	999	984	999
	e) Finance Cost	139	139	140	542	507	542	507
	f) Depreciation and Amortisation Expense	80	84	92	334	367	334	367
	g) Other Expenses	467	418	710	1729	1863	1729	1862
	h) Excise Duty Expense	-	-	174	117	596	117	596
	Total Expenditure	2402	2339	2495	8610	8113	8610	8112
3	Profit / (Loss) Before Exceptional Items (1 - 2)	177	37	(292)	198	(630)	169	(629)
4	Exceptional Item							
	Industrial Promotion Subsidy Received	-	-	-	-	24	-	24
	Profit on Sale / Surplus over carrying amount on transfer of immovable property	-	-	411	-	411	-	133
5	Profit / (Loss) Before Tax	177	37	119	198	(195)	169	(472)
6	Tax Expense	16	(5)	(26)	(45)	(62)	(45)	(62)
7	Net Profit / (Loss) for the period (5-6)	161	42	145	243	(133)	214	(410)
8	Other Comprehensive Income, Net of Income Tax							
	a) Items that will not be reclassified to Profit & Loss	6	(1)	-	5	(1)	5	(1)
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	167	41	145	248	(134)	219	(411)
10	Paid up Equity Share Capital (face value Rs. 5/- each)	170	170	170	170	170	170	170
11	Other Equity	-	-	-	1961	1713	1654	1435
12	i Earning per share (Face value of Rs. 5/- each) Basic & Diluted (But not annualised)	4.74	1.24	4.26	7.15	(3.91)	6.29	(12.06)



Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	(Rs. In lacs)						
		Quarter Ended (Standalone)			Year Ended On		Year Ended (Consolidated)	
		31-03-18 (Audited)	31-12-17 (Un-audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)
1	Segment Revenue							
	a) Power Tools	1984	1923	1577	6888	5596	6888	5596
	b) Blowers	577	429	601	1747	1717	1747	1717
	c) Windmills	6	6	10	98	109	98	109
	Total	2567	2358	2188	8733	7422	8733	7422
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from operations	2567	2358	2188	8733	7422	8733	7422
2	Segment Results - Profit / (Loss) before tax & interest from each segment							
	a) Power Tools	281	198	(146)	677	(94)	677	(94)
	b) Blowers	98	36	81	230	174	230	174
	c) Windmills	(13)	(13)	(5)	21	36	21	36
	Total	366	221	(70)	928	116	928	116
	Less:-							
	i) Interest	139	139	140	542	507	542	507
	ii) Other un-allocable expenditure	62	63	97	263	300	263	299
	Add :-							
	i) Un- allocable income	12	18	15	75	61	46	61
	Profit / (Loss) Before Exceptional Items	177	37	(292)	198	(630)	169	(629)
	Exceptional Item							
	Industrial Promotion Subsidy Received	-	-	-	-	24	-	24
	Profit on Sale / Surplus over carrying amount on transfer of immovable property	-	-	411	-	411	-	133
	Profit / (Loss) Before Tax	177	37	119	198	(195)	169	(472)
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Power Tools	4433	4145	4115	4433	4115	4433	4115
	b) Blowers	1046	946	947	1046	947	1046	947
	c) Windmills	449	554	527	449	527	449	527
	d) Unallocated	824	759	904	824	904	824	904
	Total	6752	6404	6493	6752	6493	6752	6493



(Rs. In lacs)				
Statement of Assets and Liabilities	Audited Standalone	Audited Standalone	Audited Consolidated	Audited Consolidated
Particulars	31.03.2018	31.03.2017	31.03.2018	31.03.2017
ASSETS :				
I. Non-current assets				
(a) Property, plant and equipment	2457	2660	2457	2660
(b) Capital work-in-progress	3	1	3	1
(c) Investment property	139	140	282	282
(d) Other Intangible assets	8	10	8	10
(e) Intangible assets under development	-	-	-	-
(f) Financial assets				
(i) Investments	33	14	32	13
(ii) Trade receivables	418	464	418	464
(iii) Loans	-	-	-	-
(iv) Other financial assets	539	489	89	69
(g) Other non-current assets	14	8	14	8
Total Non-Current Assets	3611	3786	3303	3507
II. Current assets				
(a) Inventories				
(b) Financial assets	2642	2101	2642	2101
(i) Investments				
(ii) Trade receivables	2033	1690	2033	1690
(iii) Cash and cash equivalents	180	194	181	195
(iv) Bank balance other than (iii) above	152	149	152	149
(v) Loans	-	-	-	-
(vi) Other financial assets	8	9	8	9
(c) Current Tax Assets (Net)	-	17	-	17
(d) Other current assets	349	359	350	359
Total Current Assets	5364	4519	5366	4520
Total Assets	8975	8305	8669	8027
EQUITY AND LIABILITIES :				
Equity				
(a) Equity share capital	170	170	170	170
(b) Other equity	1961	1713	1654	1435
(c) Non controlling Interest	-	-	0.10	0.10
Total Equity	2131	1883	1824	1605
Liabilities				
I. Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1510	1318	1510	1318
(ii) Trade payables	24	13	24	13
Other financial liabilities	50	34	50	34
(b) Provisions	112	179	113	179
(c) Deferred tax liabilities (Net)	237	288	237	288
(d) Other non-current liabilities	56	79	56	79
Total Non-Current Liabilities	1989	1911	1990	1911
II. Current liabilities				
(a) Financial liabilities				
(i) Borrowings	2258	2235	2258	2235
(ii) Trade and other payables	1285	1143	1285	1143
(iii) Other financial liabilities	749	642	749	642
(b) Other current liabilities	432	452	432	452
(c) Provisions	113	39	114	39
(d) Current Tax Liabilities (Net)	18	-	17	-
Total Current Liabilities	4855	4511	4855	4511
Total Equity and Liabilities	8975	8305	8669	8027



Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 25 th May, 2018 and the same were approved and taken on record by the Board of Directors at its meeting held on 25 th May, 2018.
- 2 During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
These results have been prepared in accordance with the Companies "(Indian Accounting Standard) Rules, 2015" (Ind AS) prescribed under
- 3 Section 133 of the Companies Act 2013 and other recognised accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has for first time adopted Ind AS with a transition date of 1st April, 2016.
- 4 Tax expense includes Current tax,Deferred tax and MAT Credit Entitlement if any.
- 5 Reconciliation of profit /(Loss) after tax for the quarter ended 31st March, 2017 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below.

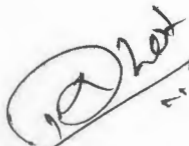
Particulars	Quarter ended on 31.03.2017	Year ended on 31.03.2017
Net profit as per Indian GAAP	258	(11)
Actuarial Gain or loss (Net of Tax)	-	1
Fair valuation of interest free government grant	(4)	(18)
Fair Valuation impact on receivables	(165)	(165)
Deferred Tax impact	56	59
Net profit as per Ind AS	145	(134)

- 6 Total income from operations, include excise duty recovered wherever applicable, hence figures of total income from operations are not comparable.
- 7 The Board of Directors have not recommended dividend for the financial year 2017-18.
- 8 Figures for previous year / period have been regrouped where necessary.

Place: Mumbai
Date : 25th May, 2018

By order of the Board of Directors
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director
DIN No.00052342


Dharmendra R. Prabhukhot
CHARTERED ACCOUNTANT
M. No. 219438



Kulkarni Power Tools Ltd.,

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (0231) 2689900 Fax (0231) 2689946

CIN: L29130MH1976PLC019147

Audited Financial Results for the quarter / year ended on 31st March, 2018

(Rs. In lacs except EPS)

Particulars	Quarter ended on (Standalone)		Year ended on (Standalone)		Year ended on (Consolidated)	
	31-03-18	31-03-17	31-03-18	31-03-17	31-03-18	31-03-17
Total Income from operations (Net)	2579	2203	8808	7483	8779	7483
Net Profit / (Loss) from ordinary activities after tax	161	145	243	(133)	214	(410)
Net Profit / (Loss) after tax (After Extraordinary items)	161	145	243	(133)	214	(410)
Equity Share Capital (Face Value of Rs. 5/- each)	170	170	170	170	170	170
Reserves (Excluding Revaluation Reserve)	-	-	1961	1713	1654	1435
Earnings per Share (before extraordinary items) (of Rs. 5/- each)						
Basic	4.74	4.26	7.15	(3.91)	6.29	(12.06)
Diluted	4.74	4.26	7.15	(3.91)	6.29	(12.06)
Earnings per Share (after extraordinary items) (of Rs. 5/- each)						
Basic	4.74	4.26	7.15	(3.91)	6.29	(12.06)
Diluted	4.74	4.26	7.15	(3.91)	6.29	(12.06)

Note: The above is an extract of the detailed format of quarterly and annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the Stock Exchange websites and Company's website.(www.kpt.co.in)

For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director
DIN No.00052342

Date : 25th May, 2018

Place : Mumbai

