



H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

30th May, 2019

To,

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub.: Statement of Audited Financial Results for the Quarter and Year ended 31.03.2019.

BSE Code: 532145

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following documents for quarter and year ended 31st March, 2019:

- (1) Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019 along with Statement of Assets and Liabilities;
- (2) Auditors Report on aforesaid audited financial result; and
- (3) Declaration on the unmodified Audit Report.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

FOR H S INDIA LIMITED

H. Limbani

HITESH LIMBANI
Company Secretary
ACS - 31531



Encl.: As above



H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations					
	Revenue from operations	712.63	666.26	725.23	2893.76	2682.00
	Other income	17.22	12.85	17.37	60.92	61.83
	Total Revenue	729.85	679.11	742.60	2954.68	2743.83
2	Expenses					
	(a) Cost of materials consumed	30.80	32.72	37.03	155.49	144.98
	(b) Purchases of stock-in-trade	131.53	123.28	114.83	526.05	439.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.92)	2.62	9.47	(4.76)	19.51
	(d) Employee benefits expense	135.77	119.28	109.99	476.29	417.78
	(e) Finance cost	45.83	50.00	57.62	204.64	249.46
	(f) Depreciation and amortisation expense	42.95	42.94	52.95	171.79	210.99
	(g) Other operating and general expense:					
	(i) Power & fuel	41.29	40.02	38.97	173.01	165.96
	(ii) Other expenditure	220.83	199.76	270.73	1001.52	923.58
	Total Other Expenses	262.12	239.78	309.70	1174.53	1089.54
	Total Expenses	628.08	610.62	691.59	2704.03	2571.59
3	Profit/(Loss) before exceptional items and tax	101.77	68.49	51.01	250.65	172.24
4	Exceptional Items	-	-	3.75	-	3.75
5	Profit before tax	101.77	68.49	54.76	250.65	175.99
6	Tax Expenses					
	Current tax	45.60	21.30	13.50	87.00	73.50
	Deferred tax	(5.33)	(3.66)	(7.45)	(13.17)	(90.23)
	Total Tax	40.27	17.64	6.05	73.83	(16.73)
7	Net Profit/(Loss) from continuing operations after tax	61.50	50.85	48.71	176.82	192.72
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Net Profit/(Loss) from discontinued operations	-	-	-	-	-
11	Net Profit/(Loss) for the period	61.50	50.85	48.71	176.82	192.72
12	Other Comprehensive Income (Net of Taxes)	-	-	-	-	-
	(i) Items that will not be reclassified to Profit and Loss					
	a) Remeasurement of Defined Benefit Plan (Net of tax)	(1.48)	-	1.33	(1.48)	1.33
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss					
13	Total Comprehensive Income	60.02	50.85	50.04	175.34	194.05
14	Details of Equity Share Capital					
	Paid Up Share Capital	1623.84	1623.84	1623.84	1623.84	1623.84
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
15	Other Equity excluding Revaluation Reserves	-	-	-	1,348.65	1,171.77
16	Earnings per equity share:					
	(a) Basic EPS	0.37	0.31	0.30	1.08	1.20
	(b) Diluted EPS	0.37	0.31	0.30	1.08	1.20

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Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at	As at
		31/03/2019	31/03/2018
		(Audited)	(Audited)
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,602.23	1,774.02
	(b) Financial Assets		
	(i) Investments	584.39	584.39
	(ii) Others	53.64	49.37
	Sub-total - Non Current Assets	2,240.26	2,407.78
	Current Assets		
	(a) Inventories	73.44	67.80
	(b) Financial Assets		
	(i) Trade Receivables	237.38	223.63
	(ii) Cash and Cash Equivalents	317.60	477.76
	(iii) Loans	2.57	3.05
	(c) Current Tax Assets (Net)	-	1.92
	(d) Other Current Assets	2,105.80	2,113.47
	Sub-total - Current Assets	2,736.79	2,887.63
	TOTAL - ASSETS	4,977.05	5,295.41
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,623.84	1,623.84
	(b) Other Equity	1,348.65	1,171.77
	Total Equity	2,972.49	2,795.61
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,130.08	1,478.44
	(ii) Others Financial Liabilities	12.62	7.64
	(b) Deferred Tax Liabilities	133.00	146.17
	Sub-total - Non-current Liabilities	1,275.70	1,632.25
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	a) Dues of MSME	-	-
	b) Dues of others	110.58	186.56
	(ii) Others Financial Liabilities	517.30	571.23
	(b) Other Current Liabilities	95.21	109.76
	(c) Current Tax Liabilities (Net)	5.77	-
	Sub-total - Current Liabilities	728.86	867.55
	TOTAL - EQUITY AND LIABILITIES	4,977.05	5,295.41

Notes:-

- The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2019. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2019. An unmodified report has been issued by them.
- The company has adopted certain mandatory exemptions and exceptions as per the Ind-AS 101 and also the concept of Materiality as per the Framework of relevant Ind-AS.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.

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- 4 The Company has only one segment of activity namely "Hotelier".
- 5 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: MUMBAI
DATE : 30TH MAY, 2019



FOR H S INDIA LIMITED

Sangita Bansal

SANGITA BANSAL
Chairman of the Meeting
DIN-01571275



REGD. OFF : A-1, MANISH KAVERI, BUILDING NO.-18, MANISH NAGAR, J. P. ROAD,
ANDHERI (WEST), MUMBAI - 400 053. TEL. : 022-26396768
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TEL. : 0261-3066666, 2418300 FAX : 0261-2413921
E-mail : accounts@lordshotels.com



P A R Y & C O

(CHARTERED ACCOUNTANTS)

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
H S INDIA LIMITED**

We have audited the Statement of Standalone Financial Results of H S INDIA LIMITED for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Annual Financial Statements and reviewed quarterly financial results up to the end of third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rules thereon.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

**FOR PARY & CO.
CHARTERED ACCOUNTANTS**



Akash R. Gaglani
AKASH R. GAGLANI
Partner
Membership No. 114255
FRN: 007288C

Place: Mumbai
Date: 30/05/2019



H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

30th May, 2019

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Pary & Co., Chartered Accountants (Firm Reg. No.: 114255), Surat, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited financial Results of the Company for the quarter and year ended 31st March, 2019.

Kindly take the same on your record.

FOR H S INDIA LIMITED

SANGITA BANSAL
Chairman of the Meeting
DIN: 01571275

