

Date: 27.10.2023

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 533152

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex
Mumbai-400051
Symbol: MBLINFRA

Dear Sir

Registration of the Arbitration proceedings with Indian Council of Arbitration

Please note that MBL (MP) Toll Road Company Ltd (MPRTCL), a 100% owned subsidiary of MBL Infrastructure Ltd, has registered with Indian Council of Arbitration an arbitration proceedings initiated under Arbitration & Conciliation Act, 1996 vide notice dated 20.03.2023 against Madhya Pradesh Road Development Corporation Ltd (MPRDC) and Punjab National Bank acting for and on behalf of Punjab National Bank (International) Ltd (PNBIL). The said arbitration proceedings are for differences and disputes that have arisen due to breach of escrow agreement dated 22.03.2012 for the project of "Construction, Maintenance and Operation of the Existing Road from SH -54 at km. 0/105 to 19/43 at SH - 26 (approximately 18.30 km) on the Waraseoni - Lalbarra section of MDR in the State of Madhya Pradesh by two laning on Design, Build, Finance, Operate and Transfer on Toll Plus Annuity Basis" (Project). MPRTCL has raised claims of Rs 64 crores approx. against MPRDC and claims of Rs 91 crores approx. against PNBIL, subject to filing of detailed Statement of Claims. It may please also be noted that PNBIL has preferred proceedings against IBC, 2016, to which MPRTCL has, inter-alia, contested that in view of the existing arbitration proceedings initiated vide notice dated 20.03.2023 there are pre-existing disputes, no additional proceedings can be initiated. The Project is an ongoing BOT project with transfer date being 15 years and had commenced Commercial Operations on 03.08.2015 with semi-Annual Annuities of Rs. 3.26 crores and toll being deposited in the escrow account.

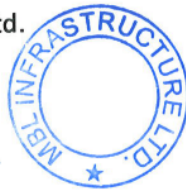
Please treat this as compliance with Regulation 30 of SEBI (LODR) Regulations, 2015. Any further updates in the matter shall be disclosed in due course of time.

Thanking you,

Yours faithfully,

For **MBL Infrastructure Ltd.**

(Anubhav Maheshwari)
Company Secretary



MBL Infrastructure Ltd.

(Formerly MBL Infrastructures Ltd.)

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