



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

20th January, 2024

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting held on 20th January, 2024

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-Audited Financial Results (Standalone) for the Quarter ended 31st December, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Un-Audited Standalone Financial Results for Quarter ended 31st December, 2023
- 2) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 01:00 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhman Concrete Limited

Rajesh Vardhan
Director
DIN : 00199986
Encl: As stated above



G. P. Sharma & Co. LLP

Chartered Accountants

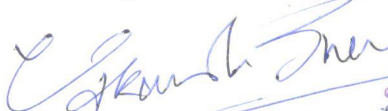
Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and year to date Results of Vardhman Concrete Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

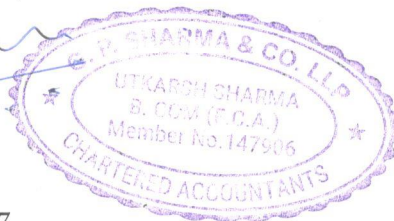
To
The Board of Directors of
Vardhman Concrete Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Vardhman Concrete Limited** (the "Company") for the quarter ended December 31, 2023 and year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP

Chartered Accountants
Firm Registration No. 109957W/W100247


CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 24147906BKAKNM4317
Place: Mumbai
Dated: 20th January, 2024





VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

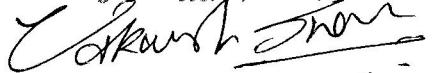
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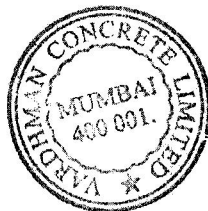
Statement of Profit & Loss account for the quarter ended 31st Dec, 2023

Particulars		Three Months Period			Nine Months Period		(Rs. in thousand)	
		Note	As at 31st Dec, 2023	As at 30th Sept, 2023	As at 31st Dec, 2022	As As 31st Dec, 2023	As As 31st Dec, 2022	As at 31st March, 2023
I	INCOME							
	Revenue From Operations	14						
	Other Income	15	96.91	73.27	260.68	97.67	262.41	295.77
	Total Income		96.91	73.27	260.68	97.67	262.41	295.77
II	EXPENSES							
	Employee benefits expense	16	45.25	45.00	90.00	135.25	135.00	135.00
	Finance costs	17	-	0	-	-	-	2,202.74
	Depreciation and amortization expense	18	121.31	121.31	363.93	364.31	606.93	485.24
	Other expenses							
	a) Construction & Operating costs	19	-	3.81	28.24	-	-	22.99
	b) Other expenses	20	755.89	587.91	1,059.30	1,699.89	1,762.30	1,606.54
	Total expenses		922.45	758.03	1,541.47	2,199.45	2,504.23	4,452.51
III	Profit/(loss) before exceptional items and tax (I - II)		-825.54	-684.76	-1,280.79	-2,101.78	-2,241.82	-4,156.74
IV	Exceptional Item							
V	Profit/(loss) before tax (III - IV)		-825.54	-684.76	-1,280.79	-2,101.78	-2,241.82	-4,156.74
VI	Tax expense:							
	(1) Current tax	21	-	-	-	-	-	-
	(2) Deferred tax		-28.29	-28.29	-83.23	-84.29	-83.29	-110.97
VII	Profit (Loss) for the period from continuing operations (V - VI)		-797.25	-656.47	-1,197.56	-2,017.49	-2,158.52	-4,045.76
VIII	Profit/(loss) from discontinued operations							
IX	Tax expense of discontinued operations							
X	Profit/(loss) from Discontinued operations (after tax) (VIII - IX)							
XI	Profit/(loss) for the period (VII + X)		-797.25	-656.47	-1,197.56	-2,017.49	-2,158.52	-4,045.76
XII	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
XIII	Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		-797.25	-656.47	-1,197.56	-2,017.49	-2,158.52	-4,045.76
XIV	Earnings per equity share (for continuing operation):							
	(1) Basic	22	-0.11	-0.09	-0.17	-0.11		-0.57
	(2) Diluted							
XV	Earnings per equity share (for discontinued operation):							
	(1) Basic							
	(2) Diluted							
XVI	Earnings per equity share (for discontinued & continuing operations)							
	(1) Basic		-0.11	-0.09	-0.17	-0.11		-0.57
	(2) Diluted							

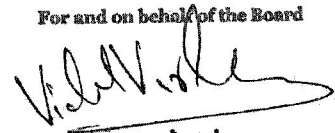
The accompanying notes are an integral part of these standalone financial statements
This is the Statement of Profit & Loss referred to in our report of even date

For G.P.Sharma & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 109957W/W100247


CA Utkarsh Sharma
M. No. 147906
Partner
UDIN: 24147906BKAKNM4317



For and on behalf of the Board



VISHAL R. VARDHAN
(DIN : 03043125)
Managing Director

PLACE : MUMBAI
DATED : 20th January, 2024

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.
Tel.: 022-4322 6100 / 2267 2268 E: vardhmanconcrete@gmail.com
Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.