

PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101

Mob No: 7202853326, Email: pulsar.intltd@gmail.com CIN: L99999MH1990PLC131655

Corporate Office Address: S/44, Shreeji Business World, Under Ahmedabad Highway, Palanpur, Banaskantha, Gujarat 385001

Date: 09/12/2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 512591

Sub: Outcome of the Board Meeting held today i.e., December 9th, 2023.

Reference: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today have inter-alia considered and approved:

1. Appointment of Mr. Pankajkumar Dalpatbhai Panchal (DIN: 09578844) as an Additional Director in the capacity of Whole Time Director for a term of 03 years with effect from 09th December, 2023 subject to the approval of the Shareholders. Brief Profile of Mr. Pankajkumar Dalpatbhai Panchal, in terms of the SEBI Listing Regulations, is annexed herewith.
2. Appointment of Mr. Arvind Parmar (DIN: 09356562) as an Additional Director in the capacity of Executive Director for a term of 5 years with effect from 09th December, 2023 subject to the approval of the Shareholders. Brief Profile of Mr. Arvind Parmar, in terms of the SEBI Listing Regulations, is annexed herewith.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that none of the Directors are debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and none of the Directors are related to any of the Directors of the Company.

Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 is enclosed herewith.

3. Conversion of 34,90,000 warrants into 34,90,000 Equity shares of face value of Rs.10/- each out of the warrants allotted by way of preferential allotment to the following persons/entities pursuant to exercise of their right of conversion of warrants into Equity Shares and accordingly the Board of Directors have allotted 34,90,000 Equity Shares of face value of Rs.10/- each fully paid up on account of conversion.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs.6,49,00,000/- consisting of 64,90,000 fully paid-up Equity Shares of Rs. 10/- each. The new equity shares so allotted shall rank pari-pasu with the existing equity shares of the Company.

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The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

The meeting started at 03:30 P.M. and concluded at 04:30 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For Pulsar International Limited

Vikas Gohil
Director
DIN: 09578828

Encl A/a

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Annexure – I

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Mr. Pankajkumar Dalpatbhai Panchal (DIN: 09578844)	Mr. Arvind Parmar (DIN: 09356562)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Pankajkumar Dalpatbhai Panchal (DIN: 09578844) as an Additional Director in the capacity of Whole Time Director for a term of 3 years.	Mr. Arvind Parmar (DIN: 09356562) as an Additional Director in the capacity of Executive Director for a term of 5 years.
Date of resignation	-	-
Brief Profile	Mr. Pankajkumar Dalpatbhai Panchal has completed his graduation in BSC with Chemistry and having wide experience in Administration and Accounting for more than 20 years.	Mr. Arvindkumar Gulabji Parmar is a Master of Business Administrative in Commerce with over 4 years of experience in Finance and Accounts
Disclosure of relationships between the Directors	Not related to any director	Not related to any director
Other Directorship and category	Scorpius Global Outsourcing Private Limited	DNL Core Design Limited Scorpius Global Outsourcing Private Limited
Shareholding	50	NIL
Other Details	Mr. Pankaj Panchal holding a 4,00,000 No. of Warrants converted into Equity shares which shall rank pari-pasu with the existing equity shares of the Company.	NIL

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Annexure – II

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Type of Securities issued (viz. Equity Shares, convertibles, etc.):** Equity Shares pursuant to exercise of conversion rights.
- Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.):** Preferential Allotment
- Total number of securities issued or total amount for which the securities issued (approximately):** Issue of 34,90,000 Equity Shares at a price of Rs.13/- (Rupees Thirteen only) per Equity share on receipt of balance amount at the rate of Rs.9.75/- per Equity Share (75% of total consideration)
- In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):**
 - Names and Number of the investors:

Number of Allottees	34
Names of Allottees	<ol style="list-style-type: none">1. Pankajkumar Dalpatbhai Panchal2. Bhavesh Dalpatbhai Panchal3. Anil Kanaiyalal Gohil4. Chirag Jagdishbhai Gelot5. Mukeshkumar Nathaji Thakor6. Pankajkumar Kanaiyalal Gohil7. Vikaskumar Kanaiyalal Gohil8. Atulkumar Ranchhodbhai Patel9. Panchal Amit Dineshbhai10. Manishkumar Ramjiyani11. Nilesh Ramnilal Panchal12. Ghanshyambhai Pareshkumar Sankhala13. Sankhala Yash Pareshkumar14. Pareshkumar Ladhaji Sankhala15. Shardaben Pareshkumar Sankhala16. Dineshchandra Ladhaji Sankhala17. Manjulaben Dineshchandra Sankhala18. Ganpatlal Ladhaji Kachhava19. Dipikaben Ganpatlal Kachhava20. Kishorkumar Ladhaji Kachhava21. Chetnaben Kishorkumar Kachhava22. Gitaben Rameshkumar Kachhava23. Pritamkumar Rameshkumar Kachhava24. Roshaniben Pritamkumar Kachhava25. Digvijay Ganpatlal Kachhava26. Jiya Digvijay Kachhava27. Brisan Kishorkumar Kachhava28. Manojkumar Ishvarbhai Popatia29. Akashkumar Dineshbhai Mali30. Paras Dineshbhai Mali31. Pravinkumar Hariram Gelot32. Nitinkumar Rameshbhai Mali33. Nehaben Prashantkumar Solanki34. Dipakkumar Parshotamdas Acharya

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b) Post allotment of securities - outcome of the subscription:

Name	Pre Issue Shareholding		Post Issue Shareholding (On conversion of 34,90,000 warrants into 34,90,000 equity shares)	
	No of Shares	% of Holding	No of Shares	% of Holding
Pankajkumar Dalpatbhai Panchal	50*	0.0012	400050	6.16
Bhavesh Dalpatbhai Panchal	0	0	250000	3.85
Anil Kanaiyalal Gohil	1*	0.0001	150001	2.31
Chirag Jagdishbhai Gelot	7*	0.0002	200007	3.08
Mukeshkumar Nathaji Thakor	0	0	80000	1.23
Pankajkumar Kanaiyalal Gohil	1*	0.0001	150001	2.31
Vikaskumar Kanaiyalal Gohil	0	0	150000	2.31
Atulkumar Ranchhodhbhai Patel	0	0	100000	1.54
Panchal Amit Dineshbhai	0	0	300000	4.62
Manishkumar Ramjiyani	0	0	90000	1.39
Nilesh Ramnilal Panchal	0	0	300000	4.62
Ghanshyambhai Pareshkumar Sankhala	11*	0.0004	50011	0.77
Sankhala Yash Pareshkumar	9*	0.0003	50009	0.77
Pareshkumar Ladhaji Sankhala	7*	0.0002	50007	0.77
Shardaben Pareshkumar Sankhala	0	0	50000	0.77
Dineshchandra Ladhaji Sankhala	5*	0.0002	150005	2.31
Manjulaben Dineshchandra Sankhala	9*	0.0003	150009	2.31
Ganpatlal Ladhaji Kachhava	0	0	15000	0.23
Dipikaben Ganpatlal Kachhava	0	0	15000	0.23
Kishorkumar Ladhaji Kachhava	0	0	15000	0.23
Chetnaben Kishorkumar Kachhava	0	0	15000	0.23
Gitaben Rameshkumar Kachhava	0	0	15000	0.23
Pritamkumar Rameshkumar Kachhava	1*	0.0001	15001	0.23
Roshaniben Pritamkumar Kachhava	2*	0.0001	15002	0.23
Digvijay Ganpatlal Kachhava	3*	0.0001	15003	0.23
Jiya Digvijay Kachhava	2*	0.0001	15002	0.23
Brisan Kishorkumar Kachhava	3*	0.0001	15003	0.23
Manojkumar Ishvarbhai Popatia	0	0	90000	1.39
Akashkumar Dineshbhai Mali	6*	0.0002	125006	1.93
Paras Dineshbhai Mali	9*	0.0003	125009	1.93
Pravinkumar Hariram Gelot	0	0	100000	1.54
Nitinkumar Rameshbhai Mali	6265*	0.2088	86265	1.33
Nehaben Prashantkumar Solanki	600*	0.0200	100600	1.55
Dipakkumar Parshotamdas Acharya	0	0	50000	0.77

***Note: the pre-issue shareholding containing holding of shares which pertains to acquisition after the date of allotment of warrants.**

c) Issue price/ allotted price (in case of convertibles): The Warrants allotted carry a right to subscribe to 01 Equity Share per warrant on receipt of amount at the rate of Rs.3.25/- per warrant (25% of total consideration). Now, 34,90,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs.9.75/- per Equity Share (75% of total consideration).

d) In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument: The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from

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the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs.10/- (Rupees Ten only) each to the warrant holders; An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

The price determined as per the Chapter V of the SEBI (ICDR) Regulations and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws, as applicable from time to time.