

March 27, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
NSE Symbol: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
BSE Scrip Code: 532395

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchanges that Board of Directors of the Company, at its meeting held today i.e. 27th March 2024, approved a proposal of the sale of office property located at D-30 Sector-3, Noida Distt., Gautam Budh Nagar, Uttar Pradesh ('the Transaction') to Destinext Enterprises LLP (hereinafter referred to as 'Buyer'), a Limited Liability Partnership registered under the Companies Act, 2013 having its registered office at D-103 Sector-56, Gautam Buddha Nagar, Noida, Uttar Pradesh, as approved by the Board in their meeting held today.

The office was initially utilized for engineering delivery, which was subsequently shifted to Bengaluru and since then, the building has been lying vacant. The disposal of the said building is expected to result in significant savings in operational and finance costs.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure - I'.

Kindly take the same on record.

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

Details required under the Listing Regulations read with SEBI Circular No. SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

| Sr. No. | Particulars | Description |
|----------------|---|--|
| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year | Considering that the proposed sale is of an asset, the said details are not applicable. |
| 2 | Date on which the agreement for sale has been entered into | 26 th March 2024 |
| 3 | The expected date of completion of sale/disposal | The transaction is scheduled to be completed within a period of 60 days from the date of execution of agreement to sell subject to completion of closing conditions and necessary regulatory and statutory approvals, if any. |
| 4 | Consideration received from such sale/disposal | In terms of the agreement, the total consideration to be received from the buyer is Rs. 14,90,00,000/- (Rupees Fourteen Crore and Ninety Lakhs only) with and an advance amount of Rs. 4.50 crores. |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof | <p>Destinext Enterprises LLP, a Limited Liability Partnership registered under the provisions of the Companies Act, 2013, having its registered office at D-103 Sector-56, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301</p> <p>The buyer is not a part of Promoter/Promoter Group/ Group Companies as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> |

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|---|--|--|
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length” | The buyer is not a related party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. The transaction is being carried out on arms’ length basis. |
| 7 | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | Not Applicable |
| 8 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable |

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

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