

The Secretary,
M/s.BSE Ltd.,
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI - 400 001.

Ref : KEL/SEC/SE/2019-20.
Dated : 23rd July, 2019.

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2019.

Please find enclosed herewith the Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2019 of the Company along with the Limited Review Report dated 23rd July, 2019 issued by our External Auditors M/s.Khimji Kunverji & Company LLP, Chartered Accountants, Mumbai for the quarter ended 30th June, 2019 for your reference and records. We will publish the said Unaudited Financial Results in the newspapers as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For KELTECH ENERGIES LTD.


SHALU-TIBRA
COMPANY SECRETARY



Encl : A/A.



KELTECH ENERGIES LIMITED
AN ISO 9001 & 14001, OHSAS 18001 CERTIFIED COMPANY

Khimji Kunverji & Co LLP

Chartered Accountants

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Keltech Energies Limited

To:
Board of Directors of
Keltech Energies Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Keltech Energies Limited ('the Company') for the quarter ended June 30, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the three months period ended 31 March 2019 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors in their meeting held on July 23, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khimji Kunverji & Co**
Chartered Accountants
Firm's Registration No: 105146W



Hasmukh B Dedhia
Partner
Membership No: 033494



UDIN: 19033494AAAAEH1325
CAMP: Bengaluru
July 23, 2019

Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India
T: + 91 22 61437333 E: info@kcc.in W: www.kcc.in

Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai 400001, India
LLPIN-AAP-2267 [Converted from Khimji Kuvverji & Co, a partnership firm with reg. no. 46150, into LLP w.e.f. May 08, 2019]



KELTECH ENERGIES LIMITED
 Regd. Office : Embassy Icon, 7th Floor,
 NO.3, Infantry Road, Bangalore-560 001
 CIN :L30007KA1977PLC031660

Unaudited Financial Results for the Quarter ended 30th June, 2019

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
1	Revenue from Operations	6,433.59	6,516.15	5,929.01	22,628.60
2	Other Income	9.18	9.41	13.86	86.79
3	Total Income (1+2)	6,442.77	6,525.56	5,942.87	22,715.39
4	Expenses:				
	(a) Cost of Materials Consumed	3,894.44	4,075.77	3,785.52	14,443.82
	(b) Purchase of stock-in-trade	260.12	180.90	249.87	790.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.56	81.31	(0.64)	(3.48)
	(d) Excise duty	-	-	-	-
	(e) Employees benefits expense	360.59	380.66	285.62	1,363.00
	(f) Finance Costs	50.96	44.82	86.23	268.98
	(g) Depreciation and amortisation expense	137.40	126.95	121.28	494.81
	(h) Other Expenses	1,230.16	1,286.83	1,124.37	4,526.34
	Total Expenses (4)	6,015.23	6,177.24	5,652.25	21,884.11
5	Profit/(Loss) before exceptional items and tax (3 - 4)	427.54	348.32	290.62	831.28
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	427.54	348.32	290.62	831.28
8	Income tax expense				
	i) Current tax	129.00	100.09	87.00	238.09
	ii) Deferred tax	0.06	5.62	(1.63)	(9.33)
	Total tax expense	129.06	105.71	85.37	228.76
9	Profit/(Loss) for the period (7 - 8)	298.48	242.61	205.25	602.52
10	Other Comprehensive Income				
	i) Remeasurements of post-employment to profit or loss	(5.00)	(44.35)	(1.95)	(50.20)
	ii) Income tax relating to these items	1.39	12.26	0.57	13.97
	Other comprehensive income for the period (net of tax) [10]	(3.61)	(32.09)	(1.38)	(36.23)
11	Total comprehensive income for the period (9 + 10)	294.87	210.52	203.87	566.29
12	Earing Per Share (EPS) (In Rs.)				
	Basic and diluted EPS	29.85	24.26	20.53	60.25

Notes:-

1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June, 2019

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS,
ASSETS AND LIABILITIES**

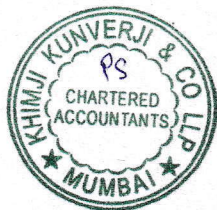
(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
1	SEGMENT REVENUE				
	Gross Income from Operations				
	1) Explosives	5,304.98	5,760.52	4,937.01	19,293.33
	2) Perlite	915.07	564.59	757.21	2,539.99
	3) Other Operating Revenue (Un-allocable)	213.54	191.04	234.79	795.28
	TOTAL	6,433.59	6,516.15	5,929.01	22,628.60
	Less: Inter Segment Sales				
	1) Explosives	-	-	-	-
	2) Perlite	-	-	-	-
	Net Income from Operations	6,433.59	6,516.15	5,929.01	22,628.60
2	Segment Result before Tax and Interest				
	1) Explosives	327.29	402.85	283.65	909.87
	2) Perlite	77.55	(49.84)	(3.18)	(97.57)
	Total	404.84	353.01	280.47	812.30
	Less: (i) Interest	35.13	39.63	42.25	183.61
	Add : (i) Un-allocable Income	57.83	34.94	52.40	202.59
	Total Profit before tax	427.54	348.32	290.62	831.28
3	Segment Assets				
	1) Explosives	8,435.55	9,222.65	7,933.26	9,222.65
	2) Perlite	2,605.69	2,406.73	2,510.34	2,406.73
	3) Un-allocable Assets	2,226.42	1,499.54	1,523.14	1,499.54
	Total Segment Assets	13,267.66	13,128.92	11,966.74	13,128.92
4	Segment Liabilities				
	1) Explosives	4,058.69	3,672.62	3,503.21	3,672.62
	2) Perlite	758.70	667.81	798.94	667.81
	3) Un-allocable Liabilities	2,335.02	2,968.10	2,176.48	2,968.10
	Total Segment Liabilities	7,152.41	7,308.53	6,478.63	7,308.53

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23rd July, 2019 and are subjected to Limited Review by the Statutory Auditors.

3. From April 1, 2019, the new accounting standard i.e. Ind AS 116 "Leases" became effective. The Company has adopted the new standard with modified approach and recognized asset in the form of 'Right to use' (representing its right to use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter ended June 30, 2019 ('period'), the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability. Due to said change, profit is reduced by Rs.1.39 lacs for the quarter ended June 30, 2019.

4. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

Managing Director

Place : Bangalore

Date : 23rd July, 2019

KELTECH ENERGIES LIMITED**Regd. Office : Embassy Icon, 7th Floor,
N0.3, Infantry Road, Bangalore-560 001****CIN :L30007KA1977PLC031660****Extract of Un-audited Financial Results for the Quarter Ended 30th June, 2019**

(Rs.in Lacs)

Particulars	Quarter Ended June 30, 2019 (Un-audited)	Quarter Ended Mar 31, 2019 (Audited)	Quarter Ended June 30, 2018 (Un-audited)	Year Ended March 31, 2019 (Audited)
Total Income from operations	6442.77	6525.56	5942.87	22715.39
Net Profit / (Loss) for the period (before tax, Exceptional and /or Extraordinary items)	427.54	348.32	290.62	831.28
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	427.54	348.32	290.62	831.28
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	298.48	242.61	205.25	602.52
Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	294.87	210.52	203.87	566.29
Equity Share Capital	99.99	99.99	99.99	99.99
Reserves excluding revaluation reserves				5720.40
Earnings Per Share (of Rs.10/- each) (Before and after extraordinary items) Basic & Diluted	29.85	24.26	20.53	60.25

Note:

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-Audited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.keltechenergies.com).

for KELTECH ENERGIES LIMITED


Managing Director

Place : Bangalore

Date : 23rd July, 2019