

To,  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

Subject : Outcome of the Board meeting held on Wednesday, 28<sup>th</sup> February, 2024

Dear Sir / Madam,

Pursuant to Regulations 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of Royal India Corporation Limited (“Company”) in its meeting held today on Wednesday, 28<sup>th</sup> February, 2024 has considered and approved the followings:

**Increase in authorized capital of the Company and alteration of Clause V. sub clause a) of the Memorandum of Association.**

Subject to the approval of the members of the Company, the Board of the Company has approved the increase of Authorized Share Capital of the Company from Rs.24,00,00,000 (Rupees Twenty Four Crores only) divided into 2,40,00,000 (Two Crore Forty lakhs) equity shares of Rs.10 (Rupees ten) each to Rs.74,00,00,000 (Rupees Seventy Four Crores only) divided into 7,40,00,000 (Seven Crores Forty lakhs) equity shares of Rs.10 (Rupees ten) each.

The revised Clause V. sub clause a) of the Memorandum of Association is reproduced herein below:

***"a) The Authorized Share Capital of the Company is Rs.74,00,00,000 (Rupees Seventy Four Crores only) divided into 7,40,00,000 (Seven Crores Forty lakhs) equity shares of Rs.10 (Rupees ten) each with power to increase or reduce."***

Board Meeting Commencement Time: 03:00 P.M.

Board Meeting Conclusion Time: 04:15 P.M.

You are requested to take the above on record and acknowledge receipt.

Thanking you

**For Royal India Corporation Limited**

**Nitin Gujral**  
Managing Director  
DIN: 08184605

Date: 28.02.2024