



CAMSON SEEDS LIMITED

February 12, 2019

CIN L85110KA1993PLC014944

To,
The Manager
The Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai 400001
Scrip Code- 540071

Dear Sir,

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Re: Submission of Unaudited Financial Results along with Limited Review Report thereon for the quarter ended 31st December, 2018,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 12th February, 2019, has inter-alia,

- (i.) Considered and approved (Standalone) Unaudited Financial Results of Camson Seeds Limited ('the Company') for the quarter ended 31st December, 2018;

In this regard, we are enclosing herewith the Standalone Unaudited Financial Results of the Company for the quarter ended 31st December, 2018 along with the Limited Review Report issued by the Statutory Auditors of the Company.

Further, the said meeting commenced at 11:00 AM and concluded at 6:10 P.M.

We request you to take the same on your records.

Thanking you,

Yours faithfully,
For Camson Seeds Limited

Dhirendra Kumar
(Managing Director)

Encl.: As above





Limited Review Report

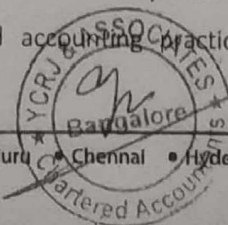
Review Report to
The Board of Directors
Camson Seeds Limited

We have reviewed the accompanying statement of unaudited Ind AS financial results of Camson Seeds Limited (the 'Company') for the quarter ended December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to provide report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is Free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') Specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the



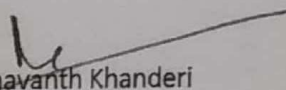
information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters:

- a) We draw attention to Note 7 of the Statement, wherein the Company is yet to receive confirmation of balances from majority of the customers for trade receivables. Also, such balances are subject to reconciliation on receipt of confirmation of balances.
- b) We draw attention to Note 8 of the Statement, wherein the Company is yet to receive confirmation of balances from majority of the vendors for trade payables and also their status under MSMED Act, 2006. Also, such balances are subject to reconciliation on receipt of confirmation of balances.
- c) We draw attention to note 9 of the statement with regard to inventory held by the company as on the reporting date amounting to Rs.67.05 crore and the management of the company claims that the said inventory are in good and marketable condition. However, we are of the opinion that inventory holding level is too high, which is not in comensurate with the present level of operation and also, we are unable to comment on the quality and value of the inventory shown as closing stock as required information was not provided for our review.
- d) We have not been provided with the copy of internal audit report for the quarter ended 31.12.2018. Hence, we are unable to comment on the existence of adequate internal control in the company and its impact on the company's Profitability.

Our report is not qualified in respect of above matters.

For YCRJ & Associates
Chartered Accountants
Firm Reg: 006927S


Yashavanth Khanderi
Partner

M No 029066

Place: Bangalore

Date : February 12, 2019



CAMSON SEEDS LIMITED

Registered Office : Sy No. 75 & 129, Madagondanahalli Village, Madhure Hobli
Doddaballapur, Bangalore-561203, Ph-080-25276989

E Mail : info@camsonseeds.com
Website : www.camsonseeds.com

Statement of Standalone Financial Results for the Quarter and Nine Months Ended Dec 31, 2018

Sl. No.	Particulars	Standalone							Year Ended 31st March, 2018 (Audited)
		Nine Months Ended		Quarter Ended			31st Dec 2017 (Unaudited)		
		31st December, 2018 (Unaudited)	31st December, 2017 (Unaudited)	30th Dec, 2018 (Unaudited)	30th Sep, 2018 (Unaudited)	30th June, 2018 (Unaudited)			
1	a) Revenue from operations	132.95	2,464.38	64.56	32.68	35.71	900.07	3,539.79	
	b) Other income	0.39	0.27	-	-	0.39	0.19	4.75	
	Total income	133.34	2,464.65	64.56	32.68	36.10	900.26	3,544.54	
2	Expenses								
	(a) Cost of Materials consumed	11.78	241.38	(17.43)	24.07	5.14	88.95	213.44	
	(b) Purchase of stock-in-trade	36.75	14.91	5.02	24.41	7.32	0.00	14.91	
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	428.39	996.43	(248.65)	675.81	1.24	360.75	1,691.57	
	(d) Employee benefits expenses	81.22	187.17	21.51	23.14	36.56	70.01	255.93	
	(e) Finance costs	22.71	124.19	11.56	0.98	10.17	17.20	141.01	
	(f) Depreciation and amortisation expenses	34.50	34.63	11.54	11.54	11.42	11.58	45.95	
	(g) Selling and Promotion Expenses	-	-	-	-	-	-	-	
	(h) Other expenses	79.75	196.24	23.76	28.43	27.56	49.73	559.19	
	Total Expenses	695.09	1,794.95	(197.69)	788.38	99.40	598.21	2,922.00	
3	Profit before tax and exception/extraordinary item (1-2)	(561.75)	669.70	257.25	(755.70)	(63.30)	302.04	622.54	
4	Exceptional Items/ extraordinary item	-	-	-	-	-	-	-	
5	Profit before tax (3-4)	(561.75)	669.70	257.25	(755.70)	(63.30)	302.04	622.54	
6	Tax Expenses	-	-	-	-	-	-	-	
7	Profit for the year (5-6)	(561.75)	669.70	257.25	(755.70)	(63.30)	302.04	622.54	
8	Other comprehensive income	-	-	-	-	-	-	5.80	
9	Total Comprehensive Income for the period (7+8)	(561.75)	669.70	257.25	(755.70)	(63.30)	302.04	628.34	
10	Earnings per equity share (face value of Rs10/- each)								
	(a) Basic (in Rs)	(1.87)	2.23	0.86	(2.52)	(0.21)	1.01	2.09	
	(b) Diluted (in Rs)	(1.87)	2.23	0.86	(2.52)	(0.21)	1.01	2.09	




Notes :

- 1 The above unaudited Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on 12- Feb 2019 .
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016
- 3 The nature of the Company's business being related to agriculture and the composition of income varying due to the underlying environmental and market conditions, the results of the Company on quarter to quarter can vary significantly and are therefore might not be comparable.
- 4 Figures for the previous periods/years have been regrouped / rearranged wherever necessary.
- 5 The figures for the quarter ended December 31, 2018 are balancing figures between unaudited figures of the Nine Month ended December 31, 2018 and the published year-to-date figures up to the Second quarter for the Financial year.
- 6 The Company's operations comprises primarily of multi segment i.e undertaking production, cultivation, processing and supply of Seeds and Agri based products.
- 7 The Company has sent request to obtain balance confirmation from the Customers. However, the Company is yet to receive such confirmation of balances from majority of the customers for trade receivables. Also such balances are subject to reconciliation on receipt of confirmation of balances
- 8 The Company has sent request to obtain balance confirmation and their status under MSMED Act, 2006 from its vendors. However, the Company is yet to receive such confirmation of balances from majority of the vendors for trade payables and also their status under MSMED Act, 2006. Also such balances are subject to reconciliation on receipt of confirmation of balances
- 9 The closing stock held by the company as on the reporting date amounts to Rs.67.05 Crore and are in good condition. There is no expiry period for the stock and the company is also confident about the marketability of the inventory held by it.
- 10 The company is of the opinion that the Income from manufacture of seeds is exempt from tax u/s 10(1) of the Income Tax Act, 1961 and hence there will be no tax liability on the company and accordingly the company has not provided for deferred tax liability.
- 11 The company has received Income Tax Assessment order u/s 143 (3) of the Income Tax Act, 1961 for the AY 2015-16, IT Dept. has raised demand of Rs.8.14 Crore for which no provision has been made in the Financials. However the Company has filed appeal against the said order.

Place: Bengaluru
Date : 12 Feb, 2019



For and on behalf of the board of


DHIRENDRA KUMAR
Managing Director
DIN : 00301372

REPORT OF SEGMENT-WISE UNAUDITED STANDALONE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AS ON DECEMBER 31, 2018

Standalone

Sl. No.	Particulars	Nine Months Ended		Quarter Ended					Year Ended
		31ST December, 2018 (Unaudited)	31ST December, 2017 (Unaudited)	30th Dec, 2018 (Unaudited)	30th Sep, 2018 (Unaudited)	30th June, 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st March, 2018 (Audited)	
1	Segment Revenue								
	a) Seeds and Vegetables	102.09	2,429.97	68.55	(0.96)	34.50	823.30	3,447.53	
	b) Trading	30.85	34.41	(3.99)	33.63	1.21	(0.00)	92.27	
	c) Unallocated	0.39	0.27	0.05	-	-	-	-	
	Total	133.34	2,464.65	64.56	32.68	36.10	823.30	3,539.80	
	Less: Inter segment Revenue								
	Net Sales/ Income from Operation	133.34	1,564.31	64.56	32.68	36.10	823.30	3,539.80	
2	Segment Results								
	Profit (+) / Loss (-) before tax and interest from each segment								
	a) Seeds and Vegetables	(499.57)	701.05	243.39	(711.62)	(31.34)	283.71	694.61	
	b) Trading	(45.17)	122.84	20.11	(53.27)	(12.01)	(7.98)	64.19	
	c) Unallocated	(17.02)	(17.02)	(17.41)	10.17	(9.78)	-	4.75	
	Total	(561.75)	823.89	246.10	(754.72)	(53.13)	275.72	763.55	
	Less: (i) Other Net unallocable Income /expenses								
	(ii) Finance Cost	22.71	124.19	11.56	0.98	10.17	48.86	141.01	
	Total Profit before Tax	(584.46)	367.66	234.54	(755.70)	(63.30)	226.86	622.54	
3	Capital Employed								
	(Segment Assets-Segment Liabilities)								
	a) Seeds and Vegetables	7,117.95	7,444.48	207.41	(700.81)	7,611.35	232.62	7,854.77	
	b) Trading	30.42	18.37	12.06	(6.37)	24.73	0.24	38.02	
	c) Unallocated	9.34	-	0.05	3.93	5.36	-	9.34	
	TOTAL	7,157.70	7,462.86	219.52	(703.25)	7,641.43	232.86	7,902.13	

