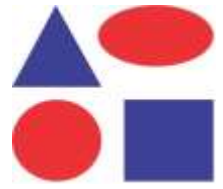


SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



15th February, 2024

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Intimation of Forced Cessation of Business Activity at Leased Property
Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and In terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, and as per our previous communication dated 14th September, 2023, regarding Show Cause Notices ("SCN") issued by the Chief Officer of Vapi Nagar Palika, we hereby informing you about the forced cessation of business activity at the leased property acquired from Vapi Nagar Palika.

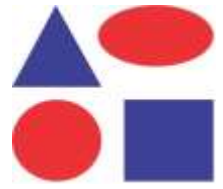
Thank you for your attention to this matter.

Sincerely,
For SHASHIJIT INFRAPROJECTS LIMITED

(Manthan D. Shah)
Company Secretary and Compliance Officer
ACS 42509

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Sub : Intimation of Forced Cessation of Business Activity at Leased Property
Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We write to inform you, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and In terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, and as per our previous communication dated 14th September, 2023, regarding Show Cause Notices (“SCN”) issued by the Chief Officer of Vapi Nagar Palika, we hereby informing you about the forced cessation of business activity at the leased property acquired from Vapi Nagar Palika.

Despite our relentless efforts to resolve the matter, we regret to inform you that Vapi Nagar Palika has coerced us into halting all business operations within the premises of the lake property. This instruction was conveyed verbally, without any formal written intimation or justification provided by Vapi Nagar Palika. Despite our numerous attempts to seek clarification and express our concerns through written communication, we have received no response or acknowledgment from Vapi Nagar Palika to date.

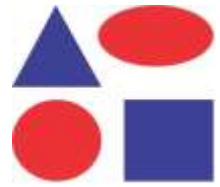
Furthermore, we wish to emphasize that we have dispatched several written communications to Vapi Nagar Palika seeking clearance of pending issues and clarification on the matter. Regrettably, no response has been received from Vapi Nagar Palika, leaving us in a state of uncertainty and legal limbo.

Registered & Corporate Office:
Plot No. 209, Shop No. 23, 2nd Floor,
Girnar Khushboo Plaza, GIDC,
Vapi-396195, Gujarat, India.

T: +912602432963, 7878660609
E: info@shashijitinfraprojects.com
W: www.shashijitinfraprojects.com
CIN: L45201GJ2007PLC052114

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It is imperative to clarify that the decision to cease business activities at the leased property is not ours but is being imposed upon us by Vapi Nagar Palika. We emphasize that such forced cessation of business activities is illegal and constitutes a serious breach of the terms and conditions of the lease agreement by Vapi Nagar Palika.

Considering the gravity of the situation and our commitment to upholding the rule of law, we are compelled to assert our rights and explore all available legal options to address this breach and seek appropriate remedies. Our Company views Vapi Nagar Palika's actions as a clear violation of our contractual rights and obligations, and we are determined to take all necessary steps to safeguard our interests and those of our stakeholders.

Furthermore, it is essential to underscore that while our Company derived only a nominal revenue from this segment, the forced cessation of business activities at the leased property will undeniably have significant repercussions for our operations and investments.

We assure you that we will continue to comply with all regulatory requirements and keep you informed of any material developments regarding this matter as they unfold.

For further details, please visit our website at www.shashijitinfraprojects.com.

Thank you for your attention to this matter.

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT D. JAIN)

CHAIRMAN & MANAGING DIRECTOR