



## Duroply Industries Limited

113 Park Street, North Block 4th Floor  
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/23-24/0107

February 20, 2024

To

**BSE Limited**

Department of Corporate Services  
25th Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 516003**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Conversion of Warrants and Allotment of Equity Shares of Duroply Industries Limited ("the Company")**

Dear Sir / Madam,

Further to our earlier letters dated July 13, 2022, September 2, 2022, March 25, 2023, October 16, 2023 and December 18, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Allotment Committee of the Board of Directors of the Company, at its meeting held today i.e., February 20, 2024, has considered and approved the allotment of 2,13,280 equity shares of face value of Rs. 10/- each fully paid up, pursuant to balance conversion of 2,13,280 warrants out of total 11,91,032 warrants allotted to Promoters on preferential allotment basis on September 02, 2022 at an issue price of Rs. 126/- per share and upon the receipt of balance 75% of the subscription money, details are as tabled below:

S. No	Name of the Outstanding Warrant Allottees	No. of convertible warrants held	No. of warrants applied for conversion	No. of Equity Shares allotted	No. of warrants outstanding for conversion	Category
1	Poushali Sales Private Limited	2,13,280	2,13,280	2,13,280	-	Promoter
	<b>Total</b>	<b>2,13,280</b>	<b>2,13,280</b>	<b>2,13,280</b>	<b>-</b>	

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The above equity shares allotted on conversion of warrants, shall rank *pari passu* in all respects with the existing equity shares of the Company. Consequent to the aforesaid allotment, the paid up Equity Share Capital of the Company stands increased from Rs. 8,47,24,620/- to Rs 8,68,57,420/-

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed and marked as **Annexure A.**

The Meeting of the Allotment Committee commenced at 11.30 a.m and concluded at 12.00 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Duroply Industries Limited**

**Komal Dhruv**

Company Secretary

Membership No.: A41850

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**Annexure A**
**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No	Particulars	Details			
1	Type of Securities proposed to be issued	Equity Shares pursuant to exercise of conversion of warrants			
2	Type of issuance	Preferential Allotment			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 2,13,280 equity shares of face value of Rs. 10/- at an issue price of Rs. 126/- per share			
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchangers):				
i	Name of the Investor(s), Post-Allotment of Securities - Outcome of Subscription				
S. No	Name of the Investors	Pre Issue Shareholding		Post Issue Shareholding	
		No.	% <sup>^</sup>	No.	% <sup>§</sup>
(1)	Poushali Sales Private Limited	7,30,948	8.63%	9,44,228	10.87%
ii	Issue Price / Allotted Price	Each warrant was convertible into one equity share of face value of Rs. 10/- each at an issue price of Rs. 126/-  Equity shares have been allotted pursuant to receipt of balance 75% of the warrant issue price Rs. 94.5/- per warrant			
iii	Number of the Investors	1 (One)			
iv	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Allotment of 2,13,280 equity shares of face value of Rs. 10/- each fully paid up pursuant to conversion of 2,13,280 warrants allotted on preferential allotment basis on September 02, 2022 and upon receipt of balance 75% of the subscription money.			

<sup>^</sup>calculated as a % of pre-conversion capital  
<sup>§</sup>calculated as a % of post-conversion capital

**For Duroply Industries Limited**

**Komal Dhruv**  
 Company Secretary  
 Membership No.: A41850

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