

May 17, 2024

To, Listing Department **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Scrip Symbol: HONASA**

To, Listing Department **BSE LIMITED** P. J. Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 544014

Dear Sir / Madam,

<u>Sub</u>: <u>Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**"), this is to inform that the Company is in receipt of judgment dated 16th May 2024 passed by the Court of First Instance(Commercial - Dubai Court) where it has ordered the Company to pay the RSM General Trading – *erstwhile distributor of the Company for Middle East and Africa markets for the duration 30th July 2020 till 17th January 2023 ("Plaintiff") an amount of AED 25,071,991/- as compensation for the damages along with legal interest at a rate of 5% (from the date the judgment becomes final until full payment is made) and AED 1,000 as attorney fees in favour of RSM General Trading.*

The details of the orders, as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, is enclosed herewith as an Annexure – 1.

Kindly take the same on record.

Thank You, Yours Sincerely, For **Honasa Consumer Limited**

Dhanraj Dagar Company Secretary & Compliance Officer Mem. No. A33308 Encl:

Honasa Consumer Limited

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075 Corporate Office: 10th Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102 Email: <u>info@mamaearth.in</u>; Phone: 0124 - 4880828 | Website: <u>www.honasa.in</u> | CIN: U74999DL2016PLC306016 |



Annexure - 1

RSM General Trading LLC (the "Plaintiff") had filed a lawsuit against Honasa Consumer Limited (the "Company") alleging improper termination of the distribution agreement by the Company before the Court of First Instance. The Court of full Commercial Jurisdiction- (Court of First Instance) Dubai ordered the Company to pay the RSM General Trading ("Plaintiff") an amount of AED 25,071,991/- as compensation for the damages along with legal interest at a rate of 5% (from the date the judgment becomes final until full payment is made) and AED 1,000 as attorney fees in favour of Plaintiff.Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority16 th May 2024 at 8:29pm (IST)Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authorityDate of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority16 th May 2024 at 8:29pm (IST)Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority16 th May 2024 at 8:29pm (IST)Detailsof the uolation(s)/contravention(s) committed or alleged to be committed;Based on the assessment of our learned council, the Company believes that the judgment was devoid of merit and erroneous as it did not accurately consider the facts of the matter and the submissions made by the Company. Accordingly, the Company is in process of filing an appeal before Court of Appeal (Dubai), challenging the judgment passed by the Court of First instance. In view of the above, the Company does not expert this ludgment to have any mater	Name of the authority	The Court of full Commercial Jurisdiction- (Court of First Instance) Dubai
Nature and details of the action(s) taken, or order(s) passed(Court of First Instance) Dubai ordered the Company to pay the RSM General Trading ("Plaintiff") an amount of AED 25,071,991/- as 		filed a lawsuit against Honasa Consumer Limited (the " Company ") alleging improper termination of the distribution agreement by
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Honasa Consumer Limited

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