

Date: 14th August, 2018

To,
The Secretary
Bombay Stock Exchange Limited
P.J. Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
Mumbai – 400 001.

Subject: Outcome of Board Meeting.

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir/Madam,

The Board of Directors of Chemtech Industrial Valves Limited at its Board Meeting held at its Corporate office at 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar – 2, Wagle Industrial Estate, Thane – 400 604 on Tuesday, 14th August, 2018 at 03.00 p.m. inter-alia has considered and transacted the following business:

- The Board has approved the unaudited financial results for the quarter ended 30th June, 2018 alongwith the copy of Auditor's Limited Review Report in the prescribed format as taken on record by the board of directors in its meeting.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For Chemtech Industrial Valves Limited



Roma Roopkumar Bhagtani
Company Secretary & Compliance Officer

CHEMTECH INDUSTRIAL VALVES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018.

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Net Sales / Income from Operations	184.07	563.15	1398.90	4804.84
	Other Income	0.63	(1.01)	0.88	15.19
	Total Income	184.69	562.14	1399.78	4820.03
2	Expenditure				
a	Increase/Decrease in Stock in Trade and Work in Progress	21.67	(28.06)	(52.88)	(32.19)
b	Consumption of Raw Materials	58.17	134.52	176.43	633.67
c	Purchase of Traded Goods	15.88	87.84	1154.87	3499.88
d	Employees cost	35.38	35.38	24.37	155.54
e	Depreciation	25.42	27.18	0.00	108.87
f	Other expenditure	41.40	52.02	58.75	222.19
g	Finance Cost	43.61	48.28	43.07	189.92
	Total	241.54	357.17	1404.61	4777.88
3	Profit after Interest but before Exceptional Items (1-2)	(56.84)	204.98	(4.83)	42.15
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from Ordinary Activities before tax (3-4)	(56.84)	204.98	(4.83)	42.15
6	Total Tax Expenses	-39.62	0.69	(24.56)	10.00
7	Net Profit (+)/Loss(-) from Ordinary Activities after Tax (5-6)	(17.22)	204.29	19.73	32.14
8	Extraordinary Item	0.00	0.00	0.00	0.00
9	Net Profit (+)/Loss(-) for the period (7-8)	(17.22)	204.29	19.73	32.14
10	Paid-up Equity Share Capital (Face Value of the Rs. 10 each)	1148.73	1148.73	1148.73	1148.73
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	NA	NA	NA	(410.76)
12	Earnings Per Share (EPS)				
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	1.78	0.17	0.28
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	1.78	0.17	0.28



CHEMTECH INDUSTRIAL VALVES LIMITED

Unaudited Segment wise Revenue, Results and Capital Employed for Quarter Ended as at June 30, 2018

Sr. No	Particulars	Quarter Ended			Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue				
a.	Manufacturing	122.17	304.16	196.29	1,002.20
b.	Trading of Steel Wire Rod	21.45	50.57	1,183.79	3,504.51
c.	Unallocated	41.08	207.41	17.27	313.32
	Total	184.69	562.14	1,397.35	4,820.03
	Less : Inter Segment Revenue	0.00	0.00		0.00
	Net Income from Operations	184.69	562.14	1,397.35	4,820.03
2	Segment Results Profit / (Loss) before tax and interest from each segment				
a.	Manufacturing	-5.66	134.99	88.41	142.90
b.	Trading of Steel Wire Rod	5.57	(37.26)	24.37	4.64
c.	Unallocated	-13.13	439.90	(98.55)	368.91
	Total	(13.23)	537.62	14.24	516.44
	Less : Finance Cost	43.61	48.28	37.21	189.92
	Other Unallocable Expenditure	0	0.00	0.00	0.00
	Unallocable Income	0	0.00	0.00	0.00
	- Total Profit/(Loss) before Tax	(56.84)	489.34	(22.98)	326.52
3	Capital Employed (Segment assets - Segment liabilities)				
a.	Manufacturing	563.94	552.54	564.48	552.54
b.	Trading of Steel Wire Rod	82.44	77.52	51.71	77.52
c.	Unallocated	102.96	136.49	119.08	136.49
	Total	749.34	766.56	735.26	766.56



CHEMTECH INDUSTRIAL VALVES LIMITED

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	As at 30.06.2018	As at 31.03.2018
		(Audited)	(Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,148.73	1148.73
	(b) Reserves & Surplus	(399.39)	(382.18)
	Sub Total Shareholder's Funds	749.34	766.56
2	Share application money pending allotment	0.00	0.00
3	Non - Current Liabilities		
	(a) Long Term Borrowings	975.50	940.51
	(b) Deferred Tax Liabilities	61.49	101.12
	(c) Other Long Term Liabilities	3.62	3.62
	(d) Long Term Provisions	11.71	8.65
	Sub Total Non - Current Liabilities	1052.33	1053.89
4	Current Liabilities		
	(a) Short Term Borrowings	106.57	130.40
	(b) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	325.91	231.64
	(c) Other Current Liabilities	304.41	329.85
	(d) Short Term Provisions	-	3.07
	Sub Total Current Liabilities	736.89	694.96
	Total (Equity and Liabilities)	2538.56	2515.40
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	- 1,469.42	1490.40
	(b) Non-Current Investments	5.38	5.38
	(c) Long Term Loans and Advances	3.37	3.63
	(d) Other Non Current Assets	19.87	20.50
	Sub Total Non-Current Assets	1498.04	1519.90
2	Current Assets		
	(a) Inventories	212.35	227.22
	(b) Trade Receivables	660.25	643.36
	(c) Cash & Bank Balances	55.19	68.50
	(d) Short Term Loans & Advances	57.95	3.74
	(e) Other Current Assets	54.79	52.68
	Sub Total Current Assets	1040.52	995.50
	Total (Assets)	2538.56	2515.40



Notes:

1. The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/08/2018.
2. The Operation of the Company predominantly relates to two business segments i.e. "Manufacturing of Industrial Valves" and "Trading of Steel Material". Business segments have been identified as separable primary segment in accordance with Accounting Standard 17 " Segment Reporting" as prescribed under Companies (Accounting Standards)Rules, 2006, taking into account the organizational and internal reporting structure as well as evaluation of risks and returns of these segments. The balance is shown as unallocated items.
3. The figures of last Half year are the balancing figures between audited figures in respect of the full financial year and the
4. Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

For CHEMTECH INDUSTRIAL VALVES LIMITED

Place:- Mumbai
Date: 14/08/2018


Harsh Pradeep Badwar
Managing Director
DIN : 00676715





Raju and Prasad

Chartered Accountants

To,
The Board of Directors,
CHEMTECH INDUSTRIAL VALVES LIMITED,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **CHEMTECH INDUSTRIAL VALVES LIMITED** for the period ended 30th June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of "Interim Financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in regulation 33 of SE-BI (Listing obligation and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAJU & PRASAD Chartered Accountants**
FRN No: 003475S

AT Jain
Avinash T Jain
(Partner)
M No: 041689



Place : Mumbai
Date : 14.08.2018