

GB GOENKA BUSINESS & FINANCE LTD.

Registered Office :
18, Rabindra Sarani
Poddar Court, Gate No.4
2nd Floor, Room No.17,
Kolkata-700001 PH.+91 9051466844

Corporate Office:
302, Pick Point Complex
Opp. Vivekananda Statue
Dr. Yagnik Road
Rajkot-360001 PH. +91 9375560002

GBFL/SEC.DEP/2018-19/053

Date: 13.02.2019

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400001

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot no.C62, G-block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra(E)
Mumbai-400098(India)

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

BSE Script Code:538787

MCX Script Code: GBFL

CSE Script Code:17407

Sub: Submission of Un Audited Result for Quarter ended 31st December, 2018 along with Limited review report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015

Respected Sir / Madam,

With reference to the above and in compliance with Regulation 33 (3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Un Audited Financial Results for the quarter ended on 31st December, 2018 together with Limited Review Report issued by the Statutory Auditor of the Company.

Kindly acknowledge the same.

Thanking You.

For Goenka Business & Finance Ltd.
Goenka Business & Finance Limited.



Hemal Gohel

Director

Director

DIN:07830036



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF GOENKA BUSINESS & FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND NINE MONTH ENDED 31st DECEMBER, 2018

To,

The Board of Directors,
Goenka Business & Finance Limited

We have reviewed the quarterly unaudited financial results of Goenka Business & Finance Limited for the quarter and nine month ended 31st December, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the Accompanying financial results and other financial information for the three months ended 31st December, 2018 which have been prepared solely based on the information compiled by the Management.

Except as provided in the para Basis of Disclaimer. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 in this regard including the manner in which it is to be disclosed, or that it contained any material misstatements.

Basis of Disclaimer

- 1. The company being in the business of providing secured and unsecured finance various types of loans have been provided by the company to various parties on various terms and conditions. We have not been provided with the written agreement with the said parties for confirmation of rates, time of repayment or other terms and conditions. Management has represented the terms of the agreement and we have not been able to confirm the same with any other means.***



As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable/payable in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss.

Date: 13/02/2019
Place : Ahmedabad



For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W

A handwritten signature in blue ink, appearing to be "M G Shah".

Marmik G. Shah
(Partner)
M.No. : 133926



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UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND NINE MONTH ENDED ON 31.12.2018

PART - I

(Rs. in lakh)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I.	INCOME						
	(a) Revenue from operations	327.86	(948.29)	150.27	(532.88)	208.76	673.15
	(b) Other Income	0.04	-	-	0.04	-	-
	Total Income	327.90	(948.29)	150.27	(532.84)	208.76	673.15
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	234.18	22.53	55.88	273.50	122.16	290.33
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	14.54	53.33	275.24	105.35	225.78	408.51
	(c) Employee benefit expense	4.71	3.50	3.39	12.19	8.23	10.19
	(d) Finance costs	21.00	21.73	-	63.74	-	6.30
	(e) Depreciation and amortisation expense	0.38	0.38	0.86	1.14	2.70	3.57
	(f) Other expenses	4.25	2.53	4.99	12.37	16.90	21.52
	Total Expenses (a to g)	279.06	104.00	340.36	468.29	375.77	740.42
III.	Profit before exceptional items and tax (I) - (II)	48.84	(1,052.29)	(190.09)	(1,001.13)	(167.01)	(67.27)
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	48.84	(1,052.29)	(190.09)	(1,001.13)	(167.01)	(67.27)
VI.	Tax Expense						
	(a) Current tax						
	- Current year	-	-	-	-	-	-
	- Prior years	-	-	-	-	7.13	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	7.13	-
VII.	Profit after tax for the period (V) - (VI)	48.84	(1,052.29)	(190.09)	(1,001.13)	(174.14)	(67.27)
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	48.84	(1,052.29)	(190.09)	(1,001.13)	(174.14)	(67.27)
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,300.01	1,300.01	1,300.01	1,300.01	1,300.01	1,300.01
XI.	Reserves i.e. Other Equity	-	-	-	-	-	1,726.89
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.38	(8.09)	(1.46)	(7.70)	(1.34)	(0.52)
	(2) Diluted	0.38	(8.09)	(1.46)	(7.70)	(1.34)	(0.52)



Notes :

- 1 The Company operates in a single segment . As per AS 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of AS 17 are not applicable
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 13, 2019.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 13.02.2019

Place: Rajkot



By Order of the Board

For, Goenka Business & Finances Limited
Goenka Business & Finance Limited.

Director

Hemal Gohel

(DIN: 07830036)

Director

**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED DECEMBER 31, 2018**

Sl. No.	Particulars	Quarter Ended 31.12.2018	Quarter Ended 30.09.2018	Quarter Ended 31.12.2017
1	Total Income from Operations	327.88	(948.29)	150.27
2	Net Profit / (Loss) for the period (before tax and exceptional items)	48.84	(1,052.29)	(190.09)
3	Net Profit / (Loss) for the period before tax (after exceptional items)	48.84	(1,052.29)	(190.09)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	48.84	(1,052.29)	(190.09)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-
6	Equity Share Capital	1,300.01	1,300.01	1,300.01
7	Earnings Per Share (of Rs. 10/- each)			
	Basic & Diluted	0.38	(8.09)	(1.46)



By Order of the Board
For, Goenka Business & Finances Limited
Goenka Business & Finance Limited

Director
Hemal Gohel
(DIN: 07830036)

Director