

# Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126  
Registered Office : 29th & 30th Floor, World Trade Center  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road  
Malleswaram - Rajajinagar, Bengaluru - 560 055, India  
T : +91 80 4137 9200  
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/REG30/21022024

21<sup>st</sup> February, 2024

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Department of Corporate Services - Listing  
BSE Limited  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

**Sub: Regulation 30 - Material Information and Press Release - "Brigade Group to expand its Residential and Hospitality Portfolios in Chennai":**

We would like to inform you that the Company has signed a Joint Development Agreement with M/s PVP Ventures Limited to develop a 2.5 million square feet, high-rise residential project, spread across 16 acres in Perambur, Chennai with a revenue potential of about ₹2000 Crores.

Brigade Hotel Ventures Limited, a Wholly Owned Subsidiary of the Company has signed a 45-year lease agreement with the Landowners to build a 250-room resort on East Coast Road (ECR) in Chennai.

This disclosure is pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the copy of the press release titled "Brigade Group to expand its Residential and Hospitality Portfolios in Chennai."

This is also hosted on the Company's website at [www.brigadegroup.com](http://www.brigadegroup.com)

Kindly take the same on records.

Thanking You,  
Yours faithfully,

For **Brigade Enterprises Limited**

**P. Om Prakash**  
**Company Secretary & Compliance Officer**  
Encl: As above



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## Brigade Group to expand its Residential and Hospitality Portfolios in Chennai

*Signs Joint Development Agreement for Residential and a 45-year Lease for a Resort.  
Residential project to generate a total revenue of ₹2000 Crores.  
Brigade to add 250 keys to its hospitality business.*

**Bengaluru, Feb 21, 2024:** Leading real estate developer Brigade Group, has announced expansion plans in the residential and hospitality sectors in Chennai. The company has signed a joint development agreement with PVP Ventures Limited to develop 2.5 million square feet, high-rise residential project, spread across 16 acres in the bustling neighbourhood of Perambur, Chennai with a revenue potential of about ₹2000 Crores. Brigade has also signed a 45-year lease agreement to build a 250-room resort on East Coast Road (ECR), and is in talks with leading hoteliers for management of operations.

"Bengaluru, Chennai, and Hyderabad are key focus markets for Brigade and this strategic expansion in the residential and hospitality sectors are an integral part of the overall growth plan. The residential sector is showing sustained growth across the country, with Chennai gaining momentum from the increased presence of IT/ITeS, BFSI, manufacturing, automotive, and GCC companies in the region. We have a land bank of over 12 million square feet of residential projects across Chennai, which will be our second biggest market after Bengaluru." said Pavitra Shankar, Managing Director, Brigade Enterprises Limited.

"We currently have a collective operational room count of around 1500 rooms across five cities. The ECR property in Chennai will be our first resort and is part of our plan to increase our total room count by another 1200 keys over the next four years. Our aim is to cater to the discerning need of modern travellers while providing experiences that seamlessly combine luxury, comfort and impeccable service. The addition of this resort under the Brigade badge will not only enhance our portfolio but also contribute to the growth and development of the hospitality sector in the region." said Nirupa Shankar, Joint Managing Director, Brigade Enterprises Limited.



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## About Brigade Enterprises

Established in 1986, Brigade Enterprises Ltd. is one of India's leading property developers with over three decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across cities - Bengaluru, Chennai, Hyderabad, Mysuru, Kochi, Gift City-Gujarat, Thiruvananthapuram, Mangaluru and Chikkamagaluru with developments across Residential, Office, Retail and Hotels.

For information on Brigade Group, please visit [BrigadeGroup.com](http://BrigadeGroup.com) or contact:  
[investors@brigadegroup.com](mailto:investors@brigadegroup.com)

For more information, please contact:  
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