

May 2, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Dear Sir/Madam

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-paragraph 8 of Paragraph B and/or paragraph 20 of Paragraph A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that the GST office/authority of Andhra Pradesh (“GST Authority”), via its email communication dated May 1, 2024, informed the Company that it has issued an order dated May 1, 2024, alleging a gross demand amounting to Rs. 32.29 lakh, which includes a general penalty of Rs. 10.76 lakh. A copy of the Order is awaited.

Upon receipt of the said Order, the Company will explore various legal options and take necessary steps, including challenging the Order issued by the GST Authority before the relevant appellate authority. Please note that there is no impact on the financial operations or any other activities of the Company due to this.

We request you to take the above on record and treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer and Company Secretary