

To,  
BSE Limited,  
Listing Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Ref: - Security Code	-	ISIN
(i) 952607		INE331M07104
(ii) 952773		INE331M07112
(iii) 955535		INE331M07120

**Sub: Audited Financial Results for the year ended 31<sup>st</sup> March, 2017, pursuant to regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

This is to inform you that the Board of Directors of the Company has approved the audited financial results for the year ended 31<sup>st</sup> March, 2017.

We enclosed herewith the copy of the Audited financial results of the Company for the year ended 31<sup>st</sup> March, 2017, along with the Auditors report for the year ended 31<sup>st</sup> March, 2017, pursuant to regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking you,  
Yours Faithfully,**

**For Rajesh Estates And Nirman Private Limited**

  
**Shri Anuj M. Patel**  
**Director**  
**Din: 01284886**



- Enclosed:**
1. Audited financial results of the Company for the year ended 31<sup>st</sup> March, 2017.
  2. Auditors Report for the year ended 31<sup>st</sup> March, 2017.
  3. Declaration pursuant to Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 and SEBI (Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.
  4. Information pursuant to Regulation 52(4) of Securities and Exchange Board of India for the year ended 31<sup>st</sup> March, 2017.

**CIN: U28991MH1996PTC099089**

139, Seksaria Chambers, 2<sup>nd</sup> Floor, N.M. Road, Fort, Mumbai-40002  
R. B. House, M.I.D.C. Cross Road, "B", Off Andheri Kurla Road, Andheri (East) Mumbai – 400 059.

**RAJESH ESTATES AND NIRMAN PRIVATE LIMITED**  
**139 Seksaria Chambers, 2nd Floor, N. M. Road, Fort, Mumbai 400023**  
**STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017**

(₹ In Lakhs)

Particulars	Half Year ended		Year ended	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
	Audited	Audited	Audited	Audited
<b>1. Revenue from operations</b>	1,907.86	1,278.04	3,516.54	4,952.85
2. Other income	962.20	1,334.52	2,028.73	2,126.49
<b>3. Total revenue (1+2)</b>	<b>2,870.05</b>	<b>2,612.56</b>	<b>5,545.27</b>	<b>7,079.34</b>
<b>4. Expenses</b>				
a) Cost of Land & Rights(Flats)	-	-	-	-
b) Purchases	567.08	2,189.87	1,775.32	3,324.52
c) Changes in inventories of work-in-progress	(7,142.86)	(7,833.95)	(13,942.87)	(11,999.88)
d) Employees benefits	282.07	239.04	463.56	370.77
e) Finance cost	8,209.46	5,522.53	16,565.59	9,815.08
f) Depreciation and Amortisation Expense	86.31	87.10	165.50	126.02
g) Other expenses	3,534.31	3,365.77	5,469.11	5,216.68
<b>Total expenses</b>	<b>5,536.38</b>	<b>3,570.36</b>	<b>10,496.20</b>	<b>6,853.18</b>
<b>5. Profit / (Loss) before tax (3 - 4)</b>	<b>(2,666.33)</b>	<b>(957.80)</b>	<b>(4,950.94)</b>	<b>226.16</b>
Prior Period Expenses	-	-	-	-
<b>6. Tax expense</b>				
Net Current Tax Expense	10.05	(200.60)	10.05	169.46
Deferred Tax Liability	8.25	1.30	8.25	1.30
<b>7. Profit / (Loss) for year (5 - 6)</b>	<b>(2,684.63)</b>	<b>(758.50)</b>	<b>(4,969.24)</b>	<b>55.39</b>
<b>8. Earnings per share (of Rs. 10/- each):</b>				
Basic	<b>(133.27)</b>	<b>(37.65)</b>	<b>(246.67)</b>	<b>2.75</b>
Diluted	<b>(133.27)</b>	<b>(37.65)</b>	<b>(246.67)</b>	<b>2.75</b>
<b>9. Paid-up equity share capital (Face Value of Rs.10/- each)</b>	201.45	201.45	201.45	201.45
<b>10. Paid up Debt Capital</b>	31,914.35	10,010.80	1,18,417.07	95,867.06
<b>11. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	2,209.78	7,179.01	2,209.78	7,179.01
<b>12. Debenture Redemption Reserve</b>	-	(758.50)	7,179.01	7,179.01
<b>13. Debt Equity Ratio</b>	13.24	1.36	49.11	12.99
<b>14. Debt Service Coverage Ratio</b>	0.55	0.63	0.58	0.83
<b>15. Interest Service Coverage Ratio</b>	0.55	0.63	0.58	0.83

Note: 1) Suggested definition for Coverage Ratios: ISCR = Earnings before Interest and Tax / Interest Expense. DSCR = Earnings before Interest and Tax/ (Interest + Principal Repayment [Net of Debt Received]).

Notes: 2) The above statement of the Financial results were approved & taken on record by the Board of Directors at their meeting held on 22/08/2017.

Note : 3) Statutory auditors have carried out audit of the above results.

For RAJESH ESTATES AND NIRMAN PRIVATE LIMITED



Director  
Rajesh R Patel  
DIN No.00603761

Place: Mumbai  
Date: 22/08/2017

**RAJESH ESTATES AND NIRMAN PRIVATE LIMITED**  
**139 Seksaria Chambers, 2nd Floor, N. M. Road, Fort, Mumbai 400023**  
**STANDALONE AUDITED STATEMENT OF ASSETS & LIABILITIES**

(₹ In Lakhs)

Particulars	Year Ended	Year Ended
	31-03-2017	31-03-2016
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	201.45	201.45
(b) Reserves and surplus	2,209.78	7,179.01
	<b>2,411.23</b>	<b>7,380.46</b>
<b>2 Non Current Liabilities</b>		
(a) Long Term Borrowings	66,622.53	44,011.87
(b) Deferred tax Liabilities (Net)	41.77	33.51
(c) Others	572.85	572.85
	<b>67,237.14</b>	<b>44,618.23</b>
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	43,344.73	31,338.50
(b) Trade Payables	2,857.33	2,886.26
(c) Other Current Liabilities	21,442.84	28,600.46
(d) Short term Provisions	84.81	176.89
	<b>67,729.70</b>	<b>63,002.11</b>
<b>TOTAL (1+2+3)</b>	<b>1,37,378.07</b>	<b>1,15,000.80</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Asset		
(i) Tangible Assets	284.94	364.06
(b) Non Current Investment	781.56	781.56
(c) Other Non Current Assets	477.83	1,028.27
	<b>1,544.33</b>	<b>2,173.88</b>
<b>2 Current Assets</b>		
(a) Current Investment	35,539.47	27,381.61
(b) Inventories	81,048.73	67,105.86
(c) Trade Receivable	4,694.52	5,987.19
(d) Cash and Bank Balances	695.42	478.86
(e) Short term Loans & Advances	11,060.24	9,303.98
(f) Other current assets	2,795.37	2,569.42
	<b>1,35,833.74</b>	<b>1,12,826.92</b>
<b>TOTAL (1+2)</b>	<b>1,37,378.07</b>	<b>1,15,000.80</b>

For RAJESH ESTATES AND NIRMAN PRIVATE LIMITED



**Director**  
**Rajesh R Patel**  
**DIN No.00603761**

Place: Mumbai  
Date: 22/08/2017

# **M/s. A. J. Kanakia & Co.**

*Chartered Accountants*

16/B, Kastur Mahal, Plot No. 9, 1<sup>st</sup> Floor, Sion Road No. 3, Sion Station Road,  
Sion (West), Mumbai - 400 022

Tel.: 022 24014436 / 022 24024436 Email: office@ajkanakiaco.com

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
M/S. RAJESH ESTATES & NIRMAN PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/S. RAJESH ESTATES & NIRMAN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



**A. J. Kanakia & Co.**  
Chartered Accountants

# **M/s. A. J. Kanakia & Co.**

## *Chartered Accountants*

16/B, Kastur Mahal, Plot No. 9, 1<sup>st</sup> Floor, Sion Road No. 3, Sion Station Road,  
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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



**A. J. Kanakia & Co.**  
Chartered Accountants

# **M/s. A. J. Kanakia & Co.**

*Chartered Accountants*

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- c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. the Company does not have any pending litigations which would impact its financial position;
  - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. the Company has provided requisite disclosures in the financial statements as regards its holding as well as dealings in Specified Bank Notes, as defined in the notification S.O.3407(E) dated the 8<sup>th</sup> November, 2016 of the Ministry of Finance, during the period from November 8, 2016 to December 30, 2016. Based on audit procedures performed and the representations provided to us by the management, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

FOR M/S. A. J. KANAKIA & CO.  
Chartered Accountants  
Registration No. : 104701W



*Nilesh*

**NILESH C. MEHTA**  
(Partner)

Membership No. 043275

Place : Mumbai  
Dated : 22/08/2017

**A. J. Kanakia & Co.**  
Chartered Accountants

# **M/s. A. J. Kanakia & Co.**

*Chartered Accountants*

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## **Annexure – A**

### **Independent Auditor's Report of even date to the members of M/S. RAJESH ESTATE & NIRMAN PRIVATE LIMITED on the financial statements for the year ended March 31, 2017**

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that :

1. (a) The Company has maintained proper records showing full particulars including quantitative details & situation of Fixed Assets.
- (b) The assets have been physically verified by the management at reasonable intervals during the year & no material discrepancies were noticed on such verification.
- (c) According to the information and explanations received by us, none of the immovable properties of the company are held as fixed assets. Therefore, in our opinion, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.
2. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
3. The Company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
4. In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
5. According to the information and explanations provided by the management, in our opinion, the Company has not accepted any loans or deposits which are 'deposits' within the meaning of Sections 73 to 76 of the Act and Rule 2(b) of the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of Clause 3(v) of the Order are not applicable to the Company.
6. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under sub-section (1) of Section 148 of the Act and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.



**A. J. Kanakia & Co.**  
Chartered Accountants

# **M/s. A. J. Kanakia & Co.**

*Chartered Accountants*

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7. (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) As at the Balance Sheet date, there are no disputed dues of Sales tax, Income tax, Service tax, Custom duty, Excise duty and cess.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to any financial institution, bank or dues to debenture holders.
9. According to the records of the Company, the Company has not raised any moneys by way of Initial Public Offer or Further Public Offer. The Company has applied the term loans for the purpose for which these loans were obtained.
10. No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the records of the Company, the Company has not paid any Managerial remuneration during the year. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.
12. In our opinion, the Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable.
13. In our opinion, all transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards.
14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
15. In our opinion, the Company has not entered into any non-cash transactions with directors or persons connected with them covered under Section 192 of the Act.



**A. J. Kanakia & Co.**  
Chartered Accountants



# M/s. A. J. Kanakia & Co.

*Chartered Accountants*

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Tel.: 022 24014436 / 022 24024436 Email: office@ajkanakiaco.com

16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR M/S. A. J. KANAKIA & CO.  
Chartered Accountants  
Registration No. : 104701W



*Nilesh*

NILESH C. MEHTA  
(Partner)

Membership No. 043275

Place : Mumbai  
Dated : 22/08/2017

**A. J. Kanakia & Co.**  
Chartered Accountants

# **M/s. A. J. Kanakia & Co.**

*Chartered Accountants*

16/B, Kastur Mahal, Plot No. 9, 1<sup>st</sup> Floor, Sion Road No. 3, Sion Station Road,  
Sion (West), Mumbai - 400 022

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## **Annexure - B**

### **Independent Auditor's Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **M/S. RAJESH ESTATE & NIRMAN PRIVATE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**A. J. Kanakia & Co.**  
Chartered Accountants

# **M/s. A. J. Kanakia & Co.**

## *Chartered Accountants*

16/B, Kastur Mahal, Plot No. 9, 1<sup>st</sup> Floor, Sion Road No. 3, Sion Station Road,  
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### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR M/S. A. J. KANAKIA & CO.  
Chartered Accountants  
Registration No. : 104701W



*Nilesh*

**NILESH C. MEHTA**  
(Partner)

Membership No. 043275

Place : Mumbai  
Dated : 22/08/2017

**A. J. Kanakia & Co.**  
Chartered Accountants

**DECLARATION**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) \* Regulation 2016 and SEBI (Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016. We hereby declare that the Auditor Report so provided by the statutory auditors of the Company for the financial year ended 31<sup>st</sup> March, 2017 is unmodified

**For Rajesh Estates And Nirman Private Limited**



**Shri Anuj M. Patel**  
**Director**  
**DIN: 01284886**



Place: Mumbai  
Dated: 22/08/2017

**CIN: U28991MH1996PTC099089**

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To,  
BSE Limited  
Listing Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001,  
Maharashtra

Ref: Security Code – ISIN  
(i) 952607 INE331M07104  
(ii) 952773 INE331M07112  
(iii) 955535 INE331M07120

**Subject: - Information pursuant to Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for year ended 31<sup>st</sup> March, 2017.**

Respected Sir / Madam,

We hereby disclose the information in respect to aforementioned listed debt securities of the Company, pursuant to provisions of Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), 2015.

**The Information is as under:**

(i) **ISIN No :- INE331M07104 (Security Code - 952607)**  
**8% Secured Non-Convertible Debentures:-**

- Credit rating and change in credit rating (if any): CRISIL BB-/stable.
- Asset cover available, in case of non-convertible debt securities: 1.36 times.
- Debt-equity ratio for the year ended 31<sup>st</sup> March, 2017:

Debt Equity Without Preference Share Capital	49.11:1
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- Previous due date for the payment of interest/ ~~dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/~~ non convertible debt securities and whether the same has been paid or not; and :

**CIN: U28991MH1996PTC099089**

139, Seksaria Chambers, 2<sup>nd</sup> Floor, N.M. Road, Fort, Mumbai-40002

R. B. House, M.I.D.C. Cross Road, "B", Off Andheri Kurla Road, Andheri (East) Mumbai – 400 059.

Interest Payment Due Date: 05/01/2017 and Payment Status: Paid (Interest Accrued on every financial quarter end but payable on 5<sup>th</sup> day of next financial quarter)

- e) ~~Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and redemption amount: 05/04/2017.~~
- f) Debt Service coverage ratio for the year ended 31<sup>st</sup> March, 2017: 0.58
- g) Interest Service coverage ratio for the year ended 31<sup>st</sup> March, 2017: 0.58
- h) Outstanding redeemable preference shares (quantity and value) as on 31<sup>st</sup> March, 2017: N.A
- i) ~~Capital redemption reserve/~~ debenture redemption reserve for year ended 31<sup>st</sup> March, 2017: Rs. 7,179.01 Lakhs.
- j) Net Worth as on 31<sup>st</sup> March, 2017: Rs. 2411.22892 Lakhs.
- k) Net profit after tax for the year ended 31<sup>st</sup> March, 2017: (Rs. 4,969.24 Lakhs).
- l) Earnings per share : For year ended 31<sup>st</sup> March, 2017 Basic / Diluted: (246.67)

(ii) **ISIN No :- INE331M07112 {Security Code - 952773}**  
**8% Secured Non-Convertible Debentures:-**

- a) Credit rating and change in credit rating (if any): CRISIL BB-/stable.
- b) Asset cover available, in case of non-convertible debt securities: 1.36 times.
- c) Debt-equity ratio for the year ended 31<sup>st</sup> March, 2017:

Debt Equity Without Preference	49.11:1
Share Capital	

- d) ~~Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not; and :~~

Interest Payment Due Date: 05/01/2017 and Payment Status: Paid (Interest Accrued on every financial quarter end but payable on 5<sup>th</sup> day of next financial quarter)

**CIN: U28991MH1996PTC099089**

139, Seksaria Chambers, 2<sup>nd</sup> Floor, N.M. Road, Fort, Mumbai-40002  
R. B. House, M.I.D.C. Cross Road, "B", Off Andheri Kurla Road, Andheri (East) Mumbai - 400 059.

- e) ~~Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and redemption amount: 05/04/2017.~~
- f) Debt Service coverage ratio for the year ended 31<sup>st</sup> March, 2017: 0.58
- g) Interest Service coverage ratio for the year ended 31<sup>st</sup> March, 2017: 0.58
- h) Outstanding redeemable preference shares (quantity and value) as on 31<sup>st</sup> March, 2017: N.A
- i) ~~Capital redemption reserve/ debenture redemption reserve for year ended 31<sup>st</sup> March, 2017: Rs. 7,179.01 Lakhs.~~
- j) Net Worth as on 31<sup>st</sup> March, 2017: Rs. 2411.22892 Lakhs.
- k) Net profit after tax for the year ended 31<sup>st</sup> March, 2017: (Rs. 4,969.24 Lakhs).
- l) Earnings per share : For year ended 31<sup>st</sup> March, 2017 Basic/Diluted: (246.67)

(iii) **ISIN No:- INE331M07120 (Security Code - 955535)**  
**15% Secured Non-Convertible Debentures:-**

- a) Credit rating and change in credit rating (if any): CRISIL BB-/stable.
- b) Asset cover available, in case of non-convertible debt securities: 1.43 times.
- c) Debt-equity ratio for the year ended 31<sup>st</sup> March, 2017:

Debt Equity Without Preference Share Capital	49.11:1
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- d) ~~Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not : N.A~~
- e) ~~Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and redemption amount: 05/01/2020.~~
- f) Debt Service coverage ratio for the year ended 31<sup>st</sup> March, 2017: 0.58
- g) Interest Service coverage ratio for the year ended 31<sup>st</sup> March, 2017: 0.58

**CIN: U28991MH1996PTC099089**

139, Seksaria Chambers, 2<sup>nd</sup> Floor, N.M. Road, Fort, Mumbai-40002

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- h) Outstanding redeemable preference shares (quantity and value) as on 31<sup>st</sup> March, 2017:  
N.A
- i) ~~Capital redemption reserve~~/ debenture redemption reserve for year ended 31<sup>st</sup> March, 2017: Rs.7,179.01 Lakhs.
- j) Net Worth as on 31<sup>st</sup> March, 2017: Rs. 2411.22892 Lakhs.
- k) Net profit after tax for the year ended 31<sup>st</sup> March, 2017: (Rs.4,969.24 Lakhs).
- l) Earnings per share : For year ended 31<sup>st</sup> March, 2017 Basic / Diluted: (246.67)

This is for your information and record.

Yours Truly,

**For Rajesh Estates And Nirman Private Limited**



**Shri Anuj M. Patel**  
Director  
Din: 01284886



**CIN: U28991MH1996PTC099089**

139, Seksaria Chambers, 2<sup>nd</sup> Floor, N.M. Road, Fort, Mumbai-40002

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