

March 29, 2024

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 526705

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Change in Directorate

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that based on the recommendations of the Nomination and Remuneration Committee in its meeting held earlier today, the Board of Directors of Elegant Marbles & Grani Industries Limited (the "Company") has, at its meeting held today i.e. on Friday, March 29, 2024, *inter alia* considered and approved as under:

1. Noted Completion of Tenure / Cessation of Independent Directors

Mr. Raj Kumar Mittal (DIN: 00020255) and Mr. Ramchandra Chawla (DIN: 00017992), having successfully completed 2 terms of 5 years each of being associated with the Company in the capacity of Independent Directors of the Company, shall retire from the office of Independent Directors with effect from the closure of 31st day of March, 2024 on account of completion of their tenure.

The Company places on record its sincere appreciation for the contributions made by Mr. Raj Kumar Mittal and Mr. Ramchandra Chawla, during their tenure on the Board of the Company.

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T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782
Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.
Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.
T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, are given in **Annexure A**.

2. Appointment of Additional Directors - Independent

- a) Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders by means of Postal Ballot within three months hereof, **Mr. Ayush Bagla (DIN: 01211591)** be and is hereby appointed as an Additional Director - Independent of the Company for the first term of five years commencing from 1st April, 2024.
- b) Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders by means of Postal Ballot within three months hereof, **Mr. Jayesh Dadia (DIN: 00053633)** be and is hereby appointed as an Additional Director - Independent of the Company for the first term of five years commencing from 1st April, 2024.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, are given in **Annexure B**.

Mr. Ayush Bagla and Mr. Jayesh Dadia have confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, in terms of BSE Circular bearing Reference No. LIST/COMP/14/2018-19 dated June 20, 2018, we have received confirmations from Mr. Ayush Bagla, and Mr. Jayesh Dadia, that they are not debarred from accessing capital markets and / or restrained from holding the office of directors by virtue of any order of the SEBI or any other such authority.

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

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3. Reconstitution of Committees

In view of the above appointments and completion of tenure of Directorship, the Board approved reconstitution of following committees with effect from 1st April, 2024:

- a) Audit Committee
- b) Stakeholders Relationship Committee

4. Postal Ballot

The Board has also approved the Postal Ballot Notice seeking approval of shareholders for appointment of aforementioned Directors.

The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars in respect of appointment and cessation are given in enclosed Annexures as aforementioned.

This information will also be available on the website of the Company at www.elegantmarbles.com

The meeting commenced at 04:45 P.M. and concluded at 05:30 P.M.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For **ELEGANT MARBLES & GRANI INDUSTRIES LIMITED**

POOJA PONDA
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl.: a/a

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Annexure A**COMPLETION OF TENURE OF INDEPENDENT DIRECTORS OF THE COMPANY**

	Mr. Raj Kumar Mittal	Mr. Ramchandra Chawla
Reason for change viz. appointment, resignation, removal, death or otherwise	The term of Mr. Raj Kumar Mittal, Independent Director of the Company, comes to an end on the 31 st day of March, 2024 on completion of 2 consecutive terms of 5 years each.	The term of Mr. Ramchandra Chawla, Independent Director of the Company, comes to an end on the 31 st day of March, 2024 on completion of 2 consecutive terms of 5 years each.
Date of Cessation (Completion of Tenure)	31 st day of March, 2024	31 st day of March, 2024
Brief Profile	Not Applicable	Not Applicable
Disclosure of relationships between directors	Not Applicable	Not Applicable
Affirmation	Not Applicable	Not Applicable

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Annexure B

APPOINTMENT OF ADDITIONAL DIRECTORS – INDEPENDENT ON THE BOARD OF THE COMPANY

	Mr. Ayush Bagla (DIN: 01211591)	Mr. Jayesh Dadia (DIN: 00053633)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director - Independent	Appointment as an Additional Director - Independent
Date of appointment (subject to approval at the ensuing AGM)	April 01, 2024	April 01, 2024
Term of appointment	5 years i.e. April 01, 2024 to March 31, 2029.	5 years i.e. April 01, 2024 to March 31, 2029.
Disclosure of relationships between directors	Mr. Ayush Bagla is not related to any of the Directors or Key Managerial Personnel of the Company.	Mr. Jayesh Dadia is not related to any of the Directors or Key Managerial Personnel of the Company.
Affirmation	Based on the information available with the Company, Mr. Ayush Bagla is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on the information available with the Company, Mr. Jayesh Dadia is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.
Brief Profile	Mr. Ayush Bagla has graduated in Arts with a specialisation in Business Management from Franklin & Marshall College (Dean's List), Lancaster. He has a rich expertise in the field of Management, Finance, Accounting and Human Resources, amongst the others. He has a vast business experience of around 2 decades and has been the Founder and Managing Director of Entities including but not limited to Paradigm Finance Ltd, Neora Hydro Ltd (Hydro Electric Power SPV) and Teauction.com Ltd. Further, He has been an Executive Director and Board Member of Cera Sanitaryware Limited for a period of over 5 years.	Mr. Jayesh Dadia is a practicing Chartered Accountant and very active in the profession for over a period of more than 40 years. He is the Founder and Managing Partner of a firm named Jayesh Dadia & Associates LLP providing services in audit, assurance and taxation. He has extensive knowledge of Income Tax Act, Companies Act, Audit and Accounting Standards. He has also handled Income Tax litigations before the appellate authorities and specialized in Corporate Restructuring matters. Mr. Jayesh Dadia is also engaged in social services and advisor to various charitable trusts and foundations.

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