

Date: 01st November, 2018

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Thursday, 01st November, 2018 at the registered office of the Company have considered and approved, inter alia, the following business(s):

1. The Board considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2018 under Ind AS ("the Statement"). (Copy Enclosed as Annexure-I)
2. The Board considered and taken on record the Limited Review report for the quarter and half year ended on 30th September, 2018, issued by M/s. S.T Mohite & Co., Statutory Auditors of the Company. (Copy Enclosed as Annexure-II)
3. The Board considered and declare the Interim Dividend of Rs. 1/- (Rupees One Only) per Equity share of Rs 10/- (face value) of the company for the financial year 2018-19 and fixes the Record date as **Friday, November 16, 2018** for purpose of arriving at, the register of eligible members to whom the interim dividend is payable.
4. The Board considered and approved the Apollo Employee Stock Option Scheme-2018 ("ESOS-2018") for the Employees of the Company, subject to the approval of the shareholders of the company by way of postal ballot.
5. The Board considered and approved the setting up of Trust for the purpose of ESOS-2018; Secondary Acquisition of Equity Shares for Implementing Employee Stock Option Scheme - 2018 (ESOS-2018) through trust; and provision of money by company for purchase of its own shares by trustees for the benefit of employees pursuant ESOS-2018 .
6. The Board considered and approved the Postal Ballot Notice and form to seek the approval of the members of the Company by way of Special Resolution for the purpose of Employee Stock Option Scheme - 2018 (ESOS-2018)

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, BEL Road, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Hyderabad, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: U72200TG1997PLC026556



Further, The Board considered and approved the Cut-off date as **Friday, 9th November, 2018** for sending postal ballot notice and forms to all shareholders, whose names appear in the Register of Members / list of Beneficial Owners as received from Depositories and voting rights of Shareholders shall be reckoned in proportion to their share of the paid up equity share capital of the Company as on the Cut-off date and shall be entitled to vote in respect of the shares held by availing the facility of e-voting or voting through physical ballot form.


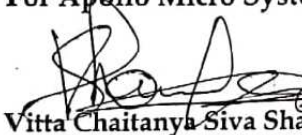
7. The Board considered and approved the appointment of Mr. Datla Venkatesh, Practicing Company Secretary, Hyderabad (ACS: 36504 CP: 14074) as a scrutinizer for the purpose of conducting the postal ballot process in a fair and transparent manner and submit report thereof. The consent letter is enclosed as Annexure-III
8. The Board considered and approved the enhancement of ICICI Bank Working Capital Limits aggregating up to Rs 250.0 Million.

The Board Meeting Commenced at 04:00 P.M (IST) and concluded at 07:30 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You
Yours Faithfully

For Apollo Micro Systems Limited



Vitta Chaitanya Siva Shankar,
Company Secretary & Compliance Officer
Encl: As mentioned above.

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CIN No: U72200TG1997PLC026556

Apollo Micro Systems Limited

(formerly known as Apollo Micro Systems Private Limited)

CIN: U72200TG1997PLC026556

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Tel: 91 040- 27167000 Fax: 91 040- 27150820

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

Sl. No.	Particulars	All amounts in Indian Rupees					
		Quarter ended			Six Months ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations (refer note 4)	77,18,31,097	44,21,78,160	56,66,64,742	1,21,40,09,257	96,40,74,734	2,20,46,13,912
	(b) Other Income	83,41,242	79,46,817	7,08,406	1,62,88,059	14,16,812	1,52,79,316
	Total Revenue (a+b)	78,01,72,339	45,01,24,976	56,73,73,148	1,23,02,97,316	96,54,91,546	2,21,98,93,228
2	Expenses						
	(a) Cost of materials consumed	48,25,82,872	36,28,47,737	56,63,18,862	84,54,30,609	84,14,36,299	2,03,85,79,063
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12,63,94,866	(4,04,03,275)	(18,13,65,532)	8,59,91,591	(13,08,87,836)	(43,61,78,739)
	(c) Employee Benefit Expense	1,86,14,841	1,80,17,144	1,92,24,177	3,66,31,985	3,11,50,729	6,39,75,210
	(d) Financial costs	3,48,06,777	2,67,47,455	2,97,67,777	6,15,54,232	5,82,22,247	12,16,58,491
	(e) Depreciation and amortization expense	1,38,38,603	1,31,20,312	1,72,44,852	2,69,58,915	3,04,25,308	6,49,84,581
	(f) Other Expenses	1,30,95,922	77,70,709	28,27,630	2,08,66,632	2,89,07,077	4,51,01,585
	Total Expenses (a+b+c+d+e+f)	68,93,33,880	38,81,00,083	45,40,17,766	1,07,74,33,963	85,92,53,624	1,89,81,20,190
3	Profit before exceptional items & tax (1-2)	9,08,38,459	6,20,24,893	11,33,55,382	15,28,63,352	10,62,37,722	32,17,73,038
4	Exceptional items	-	-	-	-	-	(1,21,92,105)
5	Profit before tax (3+4)	9,08,38,459	6,20,24,893	11,33,55,382	15,28,63,352	10,62,37,722	30,95,80,933
6	Tax Expense:						
	(a) Current tax	1,87,39,134	1,08,09,891	3,81,76,757	2,95,49,025	1,35,25,156	6,51,14,874
	(b) Earlier tax adjustments	(52,50,584)	-	-	(52,50,584)	-	-
	(c) Deferred tax	(1,55,66,954)	84,49,391	9,55,487	(71,17,562)	2,15,97,411	5,28,00,862
	Total Tax Expense (a+b+c)	(20,78,404)	1,92,59,282	3,91,32,244	1,71,80,879	3,51,22,567	11,79,15,736
7	Profit after tax (5-6)	9,29,16,863	4,27,65,611	7,42,23,137	13,56,82,474	7,11,15,155	19,16,65,197
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	74,095
	(b) Income tax effect	-	-	-	-	-	(25,643)
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	48,452
9	Total comprehensive income (7+8)	9,29,16,863	4,27,65,611	7,42,23,137	13,56,82,474	7,11,15,155	19,17,13,649
10	Paid up equity share capital (Face Value of share Rs.10/- each)	20,76,38,860	20,76,38,860	14,00,00,000	20,76,38,860	14,00,00,000	20,76,38,860
11	Other equity						2,34,82,42,132
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	4.47	2.06	5.35	6.53	5.12	12.46
	(a) Diluted	4.47	2.06	5.10	6.53	4.89	12.08

For and on behalf of the Board of Directors of Apollo Micro Systems Limited

Raghu
Raghupathy Goud Theegala
Chairman
DIN:07785738

B Karunakar Reddy
B Karunakar Reddy
Managing Director
DIN: 00790139



Hyderabad
November 01, 2018

Notes:


- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on November 1, 2018. The results for the quarter and six months ended 30 September 2018 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- Effective July 1st 2017, sales are recorded net of GST where as earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the six months ended September 30, 2018 are not comparable with previous period corresponding figures.
- Statement of Assets and Liabilities:

Particulars	All amounts in Indian Rupees	
	As at 30.09.2018	As at 31.03.2018
Assets		
Non-current assets		
Property, plant and equipment	27,43,27,303	29,04,46,514
Capital work-in-progress	35,04,79,959	28,69,16,657
Other non current assets	2,59,15,382	2,59,15,382
Current assets		
Inventories	1,58,67,98,662	1,71,79,78,824
Financial assets		
Trade receivables	1,73,81,74,773	1,16,16,49,416
Cash and cash equivalents	3,59,64,442	7,25,40,501
Other bank balances	47,44,96,075	99,32,80,185
Loans	5,59,604	4,54,157
Others	24,056	24,056
Other current assets	5,54,72,957	8,53,42,126
Total assets	4,54,22,13,213	4,63,45,47,818
Equity and Liabilities		
Equity		
Equity share capital	20,76,38,860	20,76,38,860
Other equity	2,48,02,99,902	2,34,82,42,133
Total Equity	2,68,79,38,762	2,55,58,80,993
Non-current liabilities		
Financial Liabilities		
Borrowings	8,89,18,046	4,25,38,198
Deferred tax liabilities, net	11,40,94,544	12,12,12,106
Provisions	61,67,774	50,26,490
Current liabilities		
Financial Liabilities		
Borrowings	84,15,85,983	73,46,20,476
Trade payables	66,56,14,778	93,22,99,220
Other financial liabilities	2,12,64,038	11,28,25,594
Other current liabilities		
Current tax liabilities, net	8,64,84,687	6,28,00,158
Provisions	2,95,49,025	6,62,03,296
Provisions	5,95,576	11,41,287
Total Liabilities	1,85,42,74,451	2,07,86,66,823
Total Equity and Liabilities	4,54,22,13,213	4,63,45,47,818

- The figures for the previous period/ year have been reclassified wherever necessary to confirm to the current period's / year's classification.

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Raghupathy Goud Theegala
Chairman
DIN:07785738


B Karunakar Reddy
Managing Director
DIN: 00790139



Hyderabad
November 01, 2018



ANNEXURE - II

S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

LIMITED REVIEW REPORT BY INDEPENDENT AUDITORS
(In terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

To
The Board of Directors
Apollo Micro Systems Limited
Hyderabad

We have reviewed the accompanying standalone statement of Unaudited Financial Results of Ms. **Apollo Micro Systems Limited**, Plot No.128/A, Road No.12, BEL Road, IDA-Mallapur, Uppal Mandal Hyderabad-500076 ('the Company') for the quarter and three months period ended 30th September, 2018 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 1st November, 2018. Our responsibility is to issue a report on the statement based on our review of financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 1st November, 2018



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sully
M.T. SREENTHASA RAO
Partner (Membership No. 015635)



October 30, 2018

To

The Board of Directors

Apollo Micro Systems Limited

CIN: U72200TG1997PLC026556

Regd. Office Address:

Plot No.128/A, Road No-12,

BEL Road, IDA Mallapur, Uppal Mandal,

Hyderabad, Telangana, India - 500076

Sub: Consent for appointment as Scrutinizer for postal ballot process

Dear Sir and Madam

I, refer to your communication on the aforesaid subject matter. In this reference and in compliance with the Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, hereby give my consent to act as a scrutinizer for Postal ballot process, if appointed by the Board of Directors of the Company for such voting process.

I, assure you of my availability for the purpose of ascertaining the requisite majority and submission of report thereon, in the prescribed form.

My office address for receipt of postal ballots:-

6-3-552/2, Flat No.: 204,

Classic Court Annex, Banjara Hills Road,

Erramanjil, Hyderabad,

Telangana, India - 500082

Thank you

Yours faithfully

Datla Venkatesh

Practicing Company Secretary

Membership No: ACS -36504

CP No.: 14074

