

AADI INDUSTRIES LTD.

Regd. & Corp. Off. : 320 / 7, Siddhivinayak Society, Hingwala Lane, Pant Nagar, Ghatkopar (East), Mumbai - 400075.

Tel.: 2501 2706 / 2768 E-mail : aadi.industries@hotmail.com Web : aadiindustries.com

Date: November 12, 2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 12th November, 2018 at 03:30P. M.

Ref: BSE Scrip Code: 530027

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Monday, November 12, 2018 which commenced at 03:30 p.m and concluded at 4.30p.m have inter alia, approved the Standalone unaudited Financial Results for the Quarter and half ended 30th September, 2018 along with the declaration statement and report of Auditors thereon;

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Aadi Industries Limited

Rushabh Shah
Managing Director



DIN: 01944390

Date: 12/11/2018

Place: Mumbai

AADI INDUSTRIES LTD.
CIN: L25203MH1994PLC206053

Registered Office:320/7, SIDDHIVINAYAK SOC., HINGWALA LANE, GHATKOPAR(E), MUMBAI 400075
Un-Audited Financial Results for the quarter ended on 30th SEPTEMBER 2018

PART I							
Sr.No.	Particulars				6 Months Ended		Audited
		Quarter ended September 30 2018	Quarter ended June 30 2018	Quarter ended September 30, 2017	6 months ended September 30, 2018	6 months ended September 30, 2017	Year ended March 31, 2018
1	Income from operations						
a)	Net Sales/Income from operations (Net of Excise duty)		-		-		-
b)	Other operating Income		-		-		-
	Total income from operations (net)						
2	Expenses						
a)	Cost of material consumed		-		-		-
b)	Purchases of stock- in- trade		-		-		-
c)	Changes in Inventories of Finished goods, work-in-progress and stock- in- trade		-		-		-
d)	Employee Benefits Expense	0.23	-		0.23	-	-
e)	Depreciation & amortisation expense	0.03	0.03	0.11	0.06	0.23	0.40
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.65	16.90	1.14	18.55	3.03	6.49
	Total Expenses	1.91	16.93	1.25	18.84	3.26	6.89
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)						
		(1.91)	(16.93)	(1.25)	(18.84)	(3.26)	(6.89)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+/-4)						
		(1.91)	(16.93)	(1.25)	(18.84)	(3.26)	(6.89)
6	Finance cost	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)						
		(1.91)	(16.93)	(1.25)	(18.84)	(3.26)	(6.89)
8	Exceptional items :	-	-	-	-	-	-
	Profit / (Loss) on sale/discard of Assets	-	-	-	-	-	-
	Increase in value of quoted shares restated to the extent of cost	-	-	-	-	-	-
	Loan to Associate written off	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)						
		(1.91)	(16.93)	(1.25)	(18.84)	(3.26)	(6.89)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)						
		(1.91)	(16.93)	(1.25)	(18.84)	(3.26)	(6.89)
12	Extraordinary items (net of tax expense Rs.in Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)						
		(1.91)	(16.93)	(1.25)	(18.84)	(3.26)	(6.89)
14	Paid-up Equity Share Capital (Rs.) (Face Value Rs.10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	i Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):	(0.19)	(0.17)	(0.19)	(0.19)	(0.19)	(0.07)
	(a) Basic						
	(b) Diluted						
	ii Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):	(0.19)	(0.17)	(0.19)	(0.19)	(0.19)	(0.07)
	(a) Basic						
	(b) Diluted						
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	75,13,571	75,13,571	75,13,571	75,13,571	75,13,571	75,13,571
	- Percentage of shareholding	75.14	75.14	75.14	75.14	75.14	75.14



2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non / encumbered						
	- Number of shares	24,86,429	24,86,429	24,86,429	24,86,429	24,86,429	24,86,429
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	24.86	24.86	24.86	24.86	24.86	24.86

B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held

2 As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in single business segment.

3 Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Dated: 09/08/2018



- 1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 12th, 2018. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- 2) Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.
- 3) The Company has adopted Indian Accounting Standards (IND AS) with effect from 1st April, 2017. Accordingly, the standalone financial results have been prepared in accordance with IND AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder. Previous year's figures have been restated as per IND AS to make them comparable.



AADI INDUSTRIES LTD.
STATEMENT OF PROFIT AND LOSS A/C FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Note No.	September 30, 2018	March 31, 2018	March 31, 2017	
I	Revenue From Operations	21	-	-	-
II	Other Income	22	-	-	-
III	Total Income (I+II)	-	-	-	-
IV	EXPENSES				
	Employee benefits expense	26	23,300	-	-
	Finance costs	27	-	-	-
	Depreciation and amortization expense	1	5,998	39,709	46,925
	Other expenses	28	18,54,614	6,48,947	14,30,626
	Total expenses (IV)		18,83,912	6,88,656	14,77,551
V	Profit/(loss) before exceptional items and tax (III- IV)		(18,83,912)	(6,88,656)	(14,77,551)
VI	Exceptional Items		-	-	-
VII	Profit/(loss) before tax (V-VI)		(18,83,912)	(6,88,656)	(14,77,551)
	Tax expense:				
VIII	Current tax		-	-	-
	Deferred Tax / MAT Credit Entitlement		-	-	-
	Income Tax Relating To Previous Years		-	-	-
	Total Tax expenses (VIII)		-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(18,83,912)	(6,88,656)	(14,77,551)
X	Profit/(loss) from discontinued operations		-	-	-
XI	Tax expense of discontinued operations		-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-	-
XIII	Profit/(loss) for the period (IX+XII)		(18,83,912)	(6,88,656)	(14,77,551)
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss		-	-	-
	Changes in Revaluation Surplus		-	-	-
XIV	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
	B (i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
			-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		(18,83,912)	(6,88,656)	(14,77,551)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic		(0.19)	(0.07)	(0.15)
	(2) Diluted		-	-	-
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-

See accompanying notes to the financial statements



AADI INDUSTRIES LTD.
BALANCE SHEET AS AT QUARTER ENDED 30 SEPTEMBER 2018

Particulars	Note No.	September 30, 2018	March 31, 2018	March 31, 2017
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	1,53,673	1,59,672	1,99,382
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans	3	-	-	-
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)	2	16,545	16,545	16,545
(j) Other non-current assets		-	-	-
Current assets				
(a) Inventories		-	-	-
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables	4	152,53,759.00	162,85,659	645,16,624
(iii) Cash and cash equivalents	5	2,07,049.00	3,48,131	1,12,459
(iv) Bank balances other than (iii) above		-	-	-
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets	6	35,33,393	36,83,393	38,33,393
Total Assets		191,64,419	204,93,401	686,78,404
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	7	1000,00,000	1000,00,000	1000,00,000
(b) Other Equity	8	(1714,44,337)	(1695,60,425)	(1688,71,769)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	9	-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	10	35,00,000	35,00,000	365,87,643
(ii) Trade payables	11	388,51,380	388,26,449	390,19,638
(iii) Other financial liabilities (other than those specified in item (c))		-	-	-
(b) Other current liabilities	12	482,57,375	477,27,376	619,42,890
(c) Provisions		-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		191,64,418	204,93,401	686,78,404

See accompanying notes to the financial statements



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MANYAM & K.S. ASSOCIATES

Chartered Accountant

4, Ground Floor, Pawan Palace, Near RNP Park,
Bhayandar (East), Thane – 401 110.

LIMITED REVIEW REPORT


To,
AADI INDUSTRIES LTD.
CIN: L25203MH1994PL206053
320/7, Siddhivinayak Soc., Hingwala Lane,
Ghatkopar (East),
Mumbai – 400075.

We have reviewed the accompanying statement of unaudited financial results of **AADI INDUSTRIES LIMITED** for the Quarter ended 30th September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANYAM & K.S. ASSOCIATES.
Chartered Accountants
(Firm Registration No. 002006S)


K.S. SUBRAHMANYAM
Proprietor
(Membership No. 018630)
Place: Mumbai
Date: 12/11/2018

