

3rd November 2023

National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Fax No.26598237/26598238 Name of Scrip: CIGNITITEC

BSE Limited P.J. Towers, Dalal Street Mumbai - 400001. Fax No.22722037/22723121 Scrip code: 534758

Dear Sir / Madam,

Sub: Outcome of Board Meeting under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of M/s. Cigniti Technologies Limited in their meeting held on Friday, 3rd November, 2023 at 2.00 P.M. at 9th Floor, Atria Building, Ascendas VBIT, Madhapur, Hyderabad-500081 have duly considered and approved the following items of business:

- 1. Un-Audited financial results on consolidated and standalone basis for the quarter & half year ended 30.09.2023.(enclosed)
- 2. Limited Review report for the Quarter ended 30.09.2023.(enclosed)
- 3. Declared interim dividend of Rs.3/- per equity share for the half year ended 30.09.2023
- 4. Resignation of Mr.C.V.Subramanyam (DIN:00071378) as Managing Director of the Company. Further redesignated Mr.C.V.Subramanyam as Chairman & Non-executive Director of the Company.
- 5. Authorised Mr. C. Srikanth, Non-Executive Director (DIN No: 06441390) to discharge the responsibilities & sign necessary documents to conduct the business of the Company until further communication..

The meeting commenced at 2.00 P.M. (IST) and concluded at 3.45 P.M.(IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully, For Cigniti Technologies Limited

Tadepalli Digitally signed by Tadepalli Naga Vasudha Date: 2023.11.03 15:50:16 +05'30' Naga Vasudha Company Secretary

Encl: as above

Cigniti Technologies Ltd

Registered Office.

Suite 106 & 107, MGR Estates, Dwarakapuri Colony, Panjagutta, Hyderabad 500 082, Telangana, India

Global Delivery Center

6th Floor, ORION Block, "The V" (Ascendas), Plot #17, Software Units Layout Madhapur, Hyderabad 500 081, Telangana, India



433 E Las Colinas Blvd, #1240 Irving, TX 75039 469.673.3443





S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

THE SKYVIEW 10 18th Floor, "NORTH LOBBY" Survey No. 83/1, Raidurgam Hyderabad - 500 032, India

Tel: +91 40 6141 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Cigniti Technologies Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Cigniti Technologies Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cigniti Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and six month period ended September 30, 2023 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Cigniti Technologies Limited

Subsidiaries:

- a) Cigniti Technologies Inc., USA
- b) Cigniti Technologies Canada Inc., Canada
- c) Cigniti Technologies (UK) Limited, UK
- d) Cigniti Technologies (Australia) Pty Ltd., Australia
- e) Cigniti Technologies (SG) Pte. Ltd., Singapore
- f) Cigniti Technologies (CZ) Limited s.r.o, Czech Republic



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- g) Gallop Solutions Private Limited, India
- h) Aparaa Digital Private Limited, India
- i) RoundSqr Inc., USA (dissolved on January 30, 2023)
- j) RoundSqr Pty Ltd, Australia
- k) Cigniti Technologies CR Limitada
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHARTERED

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Harish Khemnani

Partner

Membership No.: 218576

UDIN: 23218576BHBGIPA8996

Place: Hyderabad

Date: November 3, 2023

CIGNITI TECHNOLOGIES LIMITED Suite 106,107, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad 500 082, Telangana, India Ph: +91 (40) 40382255, Fax: +91 (40) 40382299 CIN: L722200TG1998PLC030081

(Rs. In lakhs) Statement of Unaudited Consolidated Financial Results for the quarter and six month period ended September 30, 2023 Sl. No. Particulars September 30, 2023 June 30, 2023 Six month period ended Year ended September 30, 2022 September 30, 2023 September 30, 2022 March 31, 2023 Unaudited Unaudited Unaudited Unaudited Unaudited Audited Income Revenue from operations 43,952.50 41,665.35 164,758.08 89,135,62 79,462,60 Other income (refer note 4) (79.96) 549.44 (67.07) 284.19 (2.48)(82.44)(49.81) 488.94 Finance income 534.12 1,083.56 378.07 982.82 Total income 45,714.76 44,421.98 41,882.47 90,136.74 79,790.86 166,229,84 Expenses Employee benefits expense 27.171 78 26,717.72 53,889.50 47,030.73 96,445.78 Hired contractors costs 7,118.64 7,371,79 7,899.04 14,490.43 15,517.81 30,749.57 Finance costs 113.59 104.60 105.92 218.19 212 43 439.69 Depreciation and amortisation expense 758.78 710.83 689 00 1,469.61 1,221.49 2,638.35 Other expenses 4,410.10 3,656.07 3,598.66 8,066.17 6,382.82 13,792.40 Total expenses 39.572.89 38,561.01 36,384.18 78,133.90 70,365.28 144,065,79 Profit before tax (1-2) 6,141.87 5,860.97 5,498.29 12,002.84 9,425.58 Tax expense Current tax 1,623.37 1.528.55 1,422,77 3,151.92 2,471.07 5,792.58 Deferred tax (67.34) (123.64) (77.27)(190.98)(298.27 (460.59)Total tax expense 1.345,50 1,556.03 1,404,91 2,172.80 5,331.99 Net profit for the period (3-4) 4,585.84 4,456.06 9,041.90 4,152.79 7,252.78 16,832.06 Items of other comprehensive income
Other comprehensive income/(loss): a) items that will be reclassified to profit or loss 247.88 32.08 336.64 279 96 b) items that will not be reclassified to profit or loss (net of tax) (2.28)(88.54)19.79 (90.82) 36.42 161.31 Total other comprehensive income/(loss) 245.60 (56.46)356.43 189.14 838.31 1,096.14 Total comprehensive income for the period (5+6) 4,831.44 9,231.04 2,730.01 **17,928.20** 2,725.70 8,091.09 Paid-up equity share capital 2,730.01 2,727.20 2,725.70 (Face value of the share Rs. 10/- each) Other equity 56,209.07 10 Earnings per share (EPS) (of Rs.10/- each) (not annualized) (amoun in Rs.)

Notes

The above statement of un-audited consolidated financial results of Cigniti Technologies Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on November 3, 2023. The Statutory Auditors have carried out a limited review on the unaudited consolidated financial results and issued an

16.34

16.27

15.24

33.15

33.03

26.24

26.21

61.32

61.21

16.81

16.75

The consolidated financial results of the Group includes the results of the Company and results of the following wholly owned subsidiaries:

Name of the subsidiary
Cigniti Technologies Inc., USA
Cigniti Technologies (UK) Limited, UK
Cigniti Technologies (Australia) Pty Ltd, Australia
Cigniti Technologies Canada Inc., Canada
Gallop Solutions Private Limited, India
Cigniti Technologies (SG) Pte. Ltd., Singapore
Cigniti Technologies (CZ) Limited s.r.o., Czech Republic
Aparaa Digital Private Limited (w.e.f. July 1, 2022)
RoundSqr Inc., USA (w.e.f. July 1, 2022 and dissolved on January 30, 2023)
RoundSqr Pty Ltd, Australia (w.e.f. July 1, 2022)
Cigniti Technologies CR Limitada, Costa Rica (w.e.f. February 16, 2023)

3 Based on the internal reporting provided to the Chief Operating Decision Maker, the consolidated financial results relates to "Software testing services" as the only reportable primary segment of the Group.

0	her	income	includes
-		2	

Diluted EPS

See accompanying notes to the consolidated financial results

Particulars		Quarter ended		Six month period ended		Year ended	
		,	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023	
Net foreign exchange (loss)/gain	(69.16)	(82.11)	(87.44)	(151.27)	(70.18)	275.10	

- 5 The Company has allotted 28,125 equity shares of face value Rs. 10/- each during the quarter ended September 30, 2023, pursuant to exercise of options under employee stock option schemes.
- 6 The Board of Directors at their meeting held on November 3, 2023 declared an interim dividend of Rs. 3 per share on face value of Rs. 10 each, total aggregating to Rs. 819.00 lakhs.
- 7 Previous period figures have been regrouped/reclassified wherever necessary to conform to the current period classification.

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Hyderabad

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For Cigniti Technologies Limited

C.Srikanth Non-Executive Director

Place: Hyderabad Date: November 3, 2023

(Rs. In Lakhs)

Particulars	As at	As at			
	September 30, 2023	March 31, 2023			
	Unaudited	Audited			
ASSETS					
Non-current assets					
Property, plant and equipment	2,563.33	3,021.10			
Intangible assets	958.84	1,232.79			
Right-to-use asset	2,346.77	1,876.15			
Goodwill	7,396.83	7,396.83			
Deferred tax asset, net	815.78	591.29			
Financial assets					
Investments	249.55	164.38			
Other financial assets	1,528.25	2,571.37			
Subtotal - Non-current assets	15,859.35	16,853.91			
Current assets					
Financial assets					
Investments	20,512.51	17,563.92			
Trade receivables	28,499.56	25,515.42			
Cash and cash equivalents	3,523.98	4,378.79			
Bank balances other than cash and cash equivalents	5,110.40	6,295.70			
Other financial assets	14,233.44	11,820.40			
Current tax assets, net	247.93	169.62			
Other current assets	3,280.52	2,003.15			
Subtotal - Current assets	75,408.34	67,747.00			
Total assets	91,267.69	84,600.91			
EQUITY AND LIABILITIES					
Equity					
Equity share capital	2,730.01	2,725.70			
Other equity	64,091.01	56,209.07			
Subtotal - Equity					
Subtotal - Equity	66,821.02	58,934.77			
Liabilities					
Non-current liabilities					
Financial liabilities					
Lease obligations	1,405.55	1,391.66			
Other financial liabilities	-	520.15			
Long term provisions	1,814.58	1,692.82			
Subtotal - Non-current liabilities	3,220.13	3,604.63			
Current liabilities					
Financial liabilities					
Short term borrowings	4,004.15	3,043.67			
Trade payables	1,004.15	3,043.07			
i)total outstanding dues of micro enterprises and small enterprises	95,45	103.63			
ii)total outstanding dues of creditors other than micro enterprises and small enterprises	9,120.40	11,444.97			
Lease obligations	1,484.93	1,141.24			
Other financial liabilities	626.58	805.05			
Short term provisions	1,901.29	1,380.47			
Current tax liability, net	1,838.86	1,915.12			
Other current liabilities	2,154.88	2,227.36			
Subtotal - Current liabilities	21,226.54	22,061.51			
Total equity and liabilities	91,267.69	84,600.91			
1yy	91,207.09	04,000.91			



Consolidated Statement of Cash Flows

(Ks.	In	Lakns)	
Year	ene	ded	

				(Rs. In Lakhs
		Six month po		Year ended
		September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Audited
Cash flow from operating activities			2	
Profit before tax		12,002.84	9,425.58	22,164.05
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense		1,469.61	1,221.49	2,638.35
Finance income		(1,083.56)	(378.07)	(982.82
Profit on sale of property, plant and equipments		(7.99)	(0,0,0,)	(>02.02
Finance cost		218.19	212.43	439.69
Unrealised foreign exchange loss/(gain), net		192.73	212.43	(53.82
Changes in fair value of financial assets/liabilities, net		42.26	70.73	212.18
Share based payment expense, net		116.16	179.49	342.62
Provision for expected credit loss, net including bad debts written off		70.91		
Operating profit before working capital changes			187.67	99.23
		13,021.15	10,919.32	24,859.48
Movements in working capital		/a aaa ===		
(Decrease)/increase in trade payables		(2,332.78)	1,024.17	2,664.14
Increase/(decrease) in financial liabilities		-	91.74	(113.15)
(Decrease)/increase in other liabilities		(72.48)	194.02	306.73
Increase in provisions		551.76	392.09	871.91
Increase in trade receivables		(3,247.78)	(954.24)	(2,633.94
Increase in financial assets		(2,721.02)	(3,486.22)	(4,693.93
(Increase)/decrease in other assets		(1,277.37)	(366.89)	199.38
Cash generated from operations		3,921.48	7,813.99	21,460.62
Income taxes paid (net of refunds)		(3,340.02)	(2,423.00)	(5,743.18)
Net cash generated from operating activities	(A)	581.46	5,390.99	15,717.44
-			0,010,01	20/12/142
Cash flows (used in)/generated from investing activities				
Purchase of property, plant and equipments		(352.12)	(773.36)	(1,319.52)
Proceeds from sale of property, plant and equipments		34.93		
Payment of purchase consideration/Acquisition of a subsidiary, net of cash acquired (r	efer note (i) below)	(684.00)	(2,114.45)	(2,114.28)
Investment in equity instruments of other entities		(85.17)		(164.38)
Investments in mutual funds and debentures		(4,552.50)	(6,914.43)	(11,833.41)
Redemption of mutual funds and debentures		2,482.22	6,736.14	6,884.30
Investment in bank deposits		(3,500.46)	(2,883.55)	(5,946.50)
Redemption of bank deposits		5,877.18	6,711.55	8,552.22
Interest received		364.95	241.45	295.39
Net cash (used in)/generated from investing activities	(B)	(414.97)		
the same (and a may be seen and a more same activities	(b)	(414.97)	1,003.35	(5,646.18)
Cash flows used in financing activities				
Proceeds from shares issued against stock options		38.81	90.00	90.00
Buyback of equity shares including transaction cost and tax on buyback		-	(4,722.73)	(4,722.73)
Repayment of borrowings			(98.45)	(98.45)
Payment towards lease obligation		(673.04)	(615.48)	(1,166.76)
Interest, other borrowing cost and factoring charges paid		(148.92)	(110.75)	(251.40)
Dividend paid		(1,478.81)		(674.62)
Bill discounting with bank, net		(1,470.01)	(674.18) 234.79	,
Net cash used in financing activities	(C)	(2.261.06)		(52.17)
The two traces in intuiting activities	(C)	(2,261.96)	(5,896.80)	(6,876.13)
	2000 000 0000			3,195.13
Net (decrease)/increase in cash and cash equivalents	(A+B+C)	(2,095.47)	497.54	
	(A+B+C)	(2,095.47) 280.18	497.54 801.88	
Exchange differences on translation of foreign currency balances	(A+B+C)	280.18	801.88	337.72
Exchange differences on translation of foreign currency balances	(A+B+C)	280.18 1,335.12	801.88 (2,197.73)	337.72 (2,197.73)
	(A+B+C)	280.18	801.88	337.72
Exchange differences on translation of foreign currency balances Cash and cash equivalents at the beginning of the period/year Cash and cash equivalents at the end of the period/year Components of cash and cash equivalents	(A+B+C)	280.18 1,335.12 (480.17)	801.88 (2,197.73) (898.31)	337.72 (2,197.73) 1,335.12
Exchange differences on translation of foreign currency balances Cash and cash equivalents at the beginning of the period/year Cash and cash equivalents at the end of the period/year Components of cash and cash equivalents Balances with banks including cash on hand	(A+B+C)	280.18 1,335.12 (480.17) 3,523.98	801.88 (2,197.73) (898.31) 2,419.89	337.72 (2,197.73) 1,335.12 4,378.79
Exchange differences on translation of foreign currency balances Cash and cash equivalents at the beginning of the period/year Cash and cash equivalents at the end of the period/year Components of cash and cash equivalents Balances with banks including cash on hand Cash credit facility	(A+B+C)	280.18 1,335.12 (480.17)	801.88 (2,197.73) (898.31)	337.72 (2,197.73) 1,335.12
Exchange differences on translation of foreign currency balances Cash and cash equivalents at the beginning of the period/year Cash and cash equivalents at the end of the period/year Components of cash and cash equivalents Balances with banks including cash on hand Cash credit facility	(A+B+C)	280.18 1,335.12 (480.17) 3,523.98	801.88 (2,197.73) (898.31) 2,419.89	337.72 (2,197.73) 1,335.12 4,378.79
Exchange differences on translation of foreign currency balances Cash and cash equivalents at the beginning of the period/year Cash and cash equivalents at the end of the period/year Components of cash and cash equivalents Balances with banks including cash on hand Cash credit facility Total cash and cash equivalents	(A+B+C)	280.18 1,335.12 (480.17) 3,523.98 (4,004.15)	801.88 (2,197.73) (898.31) 2,419.89 (3,318.20)	337.72 (2,197.73) 1,335.12 4,378.79 (3,043.67)
Exchange differences on translation of foreign currency balances Cash and cash equivalents at the beginning of the period/year Cash and cash equivalents at the end of the period/year Components of cash and cash equivalents Balances with banks including cash on hand Cash credit facility Total cash and cash equivalents	(A+B+C)	280.18 1,335.12 (480.17) 3,523.98 (4,004.15)	801.88 (2,197.73) (898.31) 2,419.89 (3,318.20)	337.72 (2,197.73) 1,335.12 4,378.79 (3,043.67)
Exchange differences on translation of foreign currency balances Cash and cash equivalents at the beginning of the period/year Cash and cash equivalents at the end of the period/year Components of cash and cash equivalents Balances with banks including cash on hand Cash credit facility Total cash and cash equivalents Note (i) Net cash outflow on acquisition of business Consideration paid in cash for acquisition	(A+B+C)	280.18 1,335.12 (480.17) 3,523.98 (4,004.15)	801.88 (2,197.73) (898.31) 2,419.89 (3,318.20)	337.72 (2,197.73) 1,335.12 4,378.79 (3,043.67) 1,335.12
Exchange differences on translation of foreign currency balances Cash and cash equivalents at the beginning of the period/year Cash and cash equivalents at the end of the period/year	(A+B+C)	280.18 1,335.12 (480.17) 3,523.98 (4,004.15)	801.88 (2,197.73) (898.31) 2,419.89 (3,318.20) (898.31)	337.72 (2,197.73) 1,335.12 4,378.79 (3,043.67)



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

THE SKYVIEW 10 18th Floor, "NORTH LOBBY" Survey No. 83/1, Raidurgam Hyderabad - 500 032, India

Tel: +91 40 6141 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Cigniti Technologies Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Cigniti Technologies Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Cigniti Technologies Limited (the 'Company') for the quarter and six month period ended September 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Harish Khemnani

Partner

Membership No.: 218576

UDIN: 23218576 BHBGPB5360

Place: Hyderabad

Date: November 3, 2023

CIGNITI TECHNOLOGIES LIMITED

Suite 106,107, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad 500 082, Telangana, India Ph: +91 (40) 40382255, Fax: +91 (40) 40382299 CIN: L72200TG1998PLC030081

(Rs. In Lakhs)

Sl. No.	Particulars	lone Financial Results for the quarter and six month perio Quarter ended			Six month r	Year ended	
		September 30, 2023	June 30, 2023	September 30, 2022			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					Chauantea	Addited
	Revenue from operations	19,590.70	19,030.29	17,263.82	38,620.99	32,487.05	69,664.29
	Other income (refer note 3)	(17.92)	(2.28)	41.25	(20.20)	130.40	353.80
	Finance income	534.12	549.44	284.17	1,083.56	376.60	981.3
	Total income	20,106.90	19,577.45	17,589,24	39,684.35	32,994.05	70,999.4
2	Expenses			=1,000,121	07/001:00	32,774.03	70,333.4
	Employee benefits expense	14,025.19	13,809.20	11,835.81	27,834.39	23,126.21	47,211.75
	Hired contractors costs	. 339.32	371.46	389.76	710.78	801.40	2,279.89
	Finance costs	45.67	48.16	46.95	93.83	103.52	207.79
	Depreciation and amortization expense	546.71	501.37	480.11	1,048.08	945.79	1,941.7
	Other expenses	1,292.56	1,199.88	1,323.35	2,492,44	2,528.02	5,645.58
	Total expenses	16,249.45	15,930.07	14,075.98	32,179.52	27,504.94	57,286.7
3	Profit before tax (1-2)	3,857.45	3,647.38	3,513.26	7,504.83	5,489.11	13,712.7
4	Tax expense				1,00 1100	0,10,111	15,712.77
	Current tax	954.12	975.18	853,21	1,929.30	1,543.37	3,803.08
	Deferred tax	(25.78)	(43.76)	51.08	(69.54)	(162.88)	(262.72
	Total tax expense	928.34	931.42	904,29	1,859.76	1,380.49	3,540.36
	Net profit for the period (3-4)	2,929.11	2,715.96	2,608.97	5,645.07	4,108.62	10,172.30
6	Items of other comprehensive income				0,010101	1,100.02	10,172.30
	Other comprehensive income/ (loss) - items that will not be reclassified to profit or loss (net of tax)	(2.28)	(88.54)	19.79	(90.82)	36.42	153.68
	Total other comprehensive income/(loss)	(2.28)	(88.54)	19.79	(90.82)	36.42	153.68
7	Total comprehensive income for the period (5+6)	2,926.83	2,627.42	2,628.76	5,554.25	4,145.04	10,326.04
8	Paid-up equity share capital (Face value of the share Rs. 10/- each)	2,730.01	2,727.20	2,725.70	2,730.01	2,725.70	2,725.70
9	Other equity						10.040.45
	Earnings per share (EPS) (of Rs.10/- each) (not annualized)						40,948.65
	Basic EPS	10.74	9.96	9.57	20.70	14.86	27.04
	Diluted EPS	10.70	9.92	9.56	20.62	14.86	37.06

Notes

- 1 The above statement of unaudited standalone financial results of Cigniti Technologies Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on November 3, 2023. The Statutory Auditors have carried out a limited review on the unaudited standalone financial results and issued an unmodified report thereon.
- Based on the internal reporting provided to the Chief Operating Decision Maker, the standalone financial results relates to "Software testing services" as the only reportable primary segment of the Company.

3 Other income includes:

Particulars		Quarter ended		Six month p	Year ended	
N. C.	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
Net foreign exchange (loss)/gain	(17.92)	(2.28)	25.92	(20.20)		334.57

- 4 The Company has allotted 28,125 equity shares of face value Rs. 10/- each during the quarter ended September 30, 2023, pursuant to exercise of options under employee stock option schemes.
- 5 The Board of Directors at their meeting held on November 3, 2023 declared an interim dividend of Rs. 3 per share on face value of Rs. 10 each, total aggregating to Rs. 819.00 lakhs.
- 6 Previous period figures have been regrouped/reclassified wherever necessary to conform to the current period classification.

For Cigniti Technologies Limited

Non-Executive Director

Place: Hyderabad Date: November 3, 2023

Septem S	Standalone Balance Sheet		
SEFTS Substitute September Septemb	Particulars		
SSETS Some content assets Some content			
1,2,33,4,7 2,74 1,36,6,9,3 1,34,5,9 1,36,6,9,3 1,34,5,9 1,36,6,9,3 1,34,5,9 1,36,6,9,3 1,34,5,9 1,36,5,9,3 1,34,5,	ASSETS		
tangible assets integrated ass	Non-current assets		
tangible assets 1,868,93 1,346 1,868,93 1,346 1,868,93 1,346 1,868,93 1,346 1,868,93 1,346 1,868,93 1,346 1,868,93 1,346 1,868,93 1,346 1,868,93 1,347 1,868,93 1,347 1,868,93 1,347 1,868,93 1,347 1,868,93 1,347 1,868,93 1,347 1,868,93 1,347 1,868,93 1,347 1,968,93 1,348 1,968,93 1,3	Property, plant and equipment	2.334.27	2,745.46
	Intangible assets		
Deferred tax asset, net 10,175.51 10,177 10,175.51 10,177 10,17	Right-to-use asset	1,868.93	1,342.24
Innecis Innecis Investments Investme	Deferred tax asset, net	1 1	700.79
Other financial assets 365.02 1,99 ubtotal - Non-current assets 16,144.61 16,986 turrent assets 16,144.61 16,986 turrent assets 16,144.61 16,986 turrent assets 20,512.51 17,566 Investments 20,512.51 17,566 Cash and cash equivalents 20,512.51 17,566 Cash and cash equivalents 5,091.87 6,278 Cash and cash equivalents 5,091.87 6,278 Uther financial assets 4,607.44 4,118 turrent tax assets, net 138.05 138 138 ther current assets 4,687.06 41,464 uther current assets 62,615.29 58,422 QUITY AND LIABILITIES 40,470.68 41,464 quity 45,153.81 40,948 dabitities 47,883.82 43,674 abitities 993.27 92 case obligations 993.27 92 Other financial liabilities 2,807.85 3,113 urrent liabili	Financial assets		700.7
Other inancial assets 965.02 1,992 dubtolal - Non-current assets 16,144.61 16,956 current assets 1 16,144.61 16,956 incertain assets 1 12,656.05 9,977 Cash and cash equivalents 20,512.51 17,566 9,977 Cash and cash equivalents 5,911.87 6,222 Bank balances other than cash and cash equivalents 5,911.87 6,222 Chefer inancial assets 4,603.74 4,113 Urrent tax assets, net 138.05 133 ther current assets 4,647.06 14,469 wibtofal - Current assets 4,647.08 14,469 dotal assets 4,647.08 14,469 UUTY AND LIABILITIES 4 4,513.31 4,0248 dubtofal - Equity 45,133.81 4,034 ubtofal - Equity 45,133.81 4,034 dubtofal - Surper in a cash equity 45,133.81 4,048 dubtofal - Marchael Equity 45,133.81 4,048 dubtofal - Function I liabilities 993.27 922<	Investments	10.175.51	10,175.51
16,144.61 16,255 16,256	Other financial assets		1,992.21
inancial assets Investments 20,512.51 17,566 Investments 20,512.55 17,566.05 9,977 Tada receivables 12,656.05 9,977 Cash and cash equivalents 784.92 1,907 Bank balances other than cash and cash equivalents 5,091.87 6,278 Chefr financial assets 4,603.74 4,111 turrent tax assets, net 138.05 138 ther current assets 46,770.68 14,174 ubtotal - Equity 46,151.38 1 40,948 ubtotal - Equity 45,153.81 40,948 ubtotal - Equity 45,153.81 40,948 ubtotal - Equity 45,153.81 40,948 ubtotal - Equity 46,153.81 40,948 ubtotal - Equity 47,883.82 43,674 iabilities on-current liabilities case obligations 993.27 927 Chefr financial liabilities uncertain a solidation of the sol	Subtotal - Non-current assets		16,956.21
Investments	Current assets		
Trade receivables	Financial assets		
Trade receivables 12,656.05 9,977 Cash and cash equivalents 784.92 1,907 Dank balances other than cash and cash equivalents 5,991.87 6,278 Other financial assets 4,603.74 4,115 ither current assets, net 138.05 138 ther current assets 2,685.54 1,478 ubtotal - Current assets 46,470.68 41,464 total assets 62,615.29 58,420 QUITY AND LIABILITIES 2,730.01 2,725 quity quity 45,153.81 49,948 ubtotal - Equity 45,153.81 49,948 ubtotal - Equity 47,883.82 43,674 iabilities 993.27 927 Other financial liabilities 993.27 927 Other financial liabilities 1,814.58 1,665 ubtotal - Non-current liabilities 3,067.48 3,043 Trade payables 1,814.58 1,665 i)total outstanding dues of micro enterprises and small enterprises 95.45 103 i)total outstanding dues of reciditors other th	Investments	20.512.51	17 563 91
Cash and cash equivalents 784.92 1,907 Bank balances other than cash and cash equivalents 5,091.87 6,278 Cher financial assets 4,603.74 4,115 urrent tax assets, net 138.05 138 ther current assets 2,683.54 11,479 ubtotal - Current assets 46,470.08 41,464 otal assets 62,615.29 58,420 QUITY AND LIABILITIES 2,730.01 2,725.01 quity 45,153.81 40,948 ubtotal - Equity 45,153.81 40,948 ubtotal - Equity 45,153.81 40,948 ubtotal - Equity 47,883.82 43,674 iabilities 993.27 927 on-current liabilities 993.27 927 Other financial liabilities 993.27 927 Utotal - Non-current liabilities 2,807.85 3,113 urrent liabilities 9,545 3,043 urrent liabilities 95.45 103 i)total outstanding dues of micro enterprises and small enterprises 1,182.39 1	Trade receivables		9,977.47
Bank balances other than cash and cash equivalents 5,091.87 6,278 Other financial assets 4,603.74 4,115 uther current assets 2,683.54 1,479 ubtotal - Current assets 46,470.68 41,469 ubtotal - Sees 62,615.29 58,420 QUITY AND LIABILITIES 2,730.01 2,725 quity 45,153.81 40,948 ubtotal - Equity 45,153.81 40,948 ubtotal - Equity 47,883.82 43,674 iabilities 993.27 927 on-current liabilities 993.27 927 other financial liabilities 993.27 927 other financial liabilities 1,814.58 1,665 up term provisions 1,814.58 1,665 ubtotal - Non-current liabilities 3,067.48 3,043 urrent liabilities 9,545 1,03 urrent liabilities 9,545 1,03 urrent liabilities 9,545 1,03 ubtotal - Non-current liabilities 9,545 1,36,34	Cash and cash equivalents		1,907.70
Other financial assets 4,603.74 4,115 wirrent tax assets, net 138.05 138 ther current assets 2,683.54 1,475 ubtotal - Current assets 46,470.68 41,466 otal assets 62,615.29 58,420 QUITY AND LIABILITIES 2,730.01 2,725 quity 45,153.81 40,948 ubtotal - Equity 45,153.81 40,948 ubtotal - Equity 47,883.82 43,674 iabilities 7,883.82 43,674 iabilities 993.27 927 Other financial liabilities 993.27 927 one terms provisions 1,814.58 1,665 untent liabilities 2,807.85 3,113 untent liabilities 3,067.48 3,043 untent liabilities 9,545 103 i) total outstanding dues of micro enterprises and small enterprises 9,545 103 ii) total outstanding dues of reditors other than micro enterprises and small enterprises 1,368.34 1,024 other financial liabilities 2,460.	Bank balances other than cash and cash equivalents		6,278.17
turnert tax assets, net 138.05 138.05 138.05 138.05 138.05 138.05 14.75 14.75 14.75 14.76 40.70.68 41.464 6tal assets 62,615.29 58.422 59.42 59.42 59.42 59.42 59.42		12	4,119.46
ther current assets 4,683.54 1,475 tubtotal - Current assets 46,470.68 14,466 total assets 62,615.29 58,420 CUITY AND LIABILITIES quity share capital 2,730.01 2,725 ther equity 45,153.81 40,948 tubtotal - Equity 47,883.82 43,674 tabilities 60-current liabilities 70-current 1,186.34 1,024	Current tax assets, net		138.05
ubtotal - Current assets 46,470.68 41,464 otal assets 62,615.29 58,420 QUITY AND LIABILITIES 2,730.01 2,725 quity quity share capital 2,730.01 2,725 ther equity 45,153.81 40,948 ubtotal - Equity 47,883.82 43,674 iabilities 47,883.82 43,674 iabilities 993,27 927 one turrent liabilities 993,27 927 ong term provisions 1,814.58 1,665 ong term provisions 1,814.58 1,665 ubtotal - Non-current liabilities 2,807.85 3,113 urrent liabilities 3,067.48 3,043 urrent labilities 3,067.48 3,043 Trade payables 1)total outstanding dues of micro enterprises and small enterprises 95.45 103 i)total outstanding dues of creditors other than micro enterprises and small enterprises 1,182.39 1,876 Lase obligations 1,368.34 1,024 ort term provisions 1,458.52 996 ort term provisions 1,458.52 996 ort te	Other current assets	COMPANY MARKET FOR THE	1,479.24
	Subtotal - Current assets		
QUITY AND LIABILITIES quity quity share capital	Total assets		58,420.22
A	EQUITY AND LIABILITIES Equity Equity share capital Other equity		2,725.70 40,948.65
iabilities on-current liabilities nancial liabilities Lease obligations Other financial liabilities Lease obligations Other financial liabilities Indicate the provisions In	Subtotal - Equity		
Concourrent liabilities Concourrent liab	[jahilities		15,071.55
Inancial liabilities Lease obligations Other financial liabilities Org term provisions Itabilities It			
Lease obligations 993.27 927 520 Other financial liabilities - 520 Institute of the provisions 1,814.58 1,665 Institute of the payables 1,814.58 1,814.58 Institute of the payables 1,8			
Other financial liabilities ong term provisions ubtotal - Non-current liabilities ubtotal - Non-current liabilities unancial liabilities nancial liabilities Short term borrowings Trade payables i)total outstanding dues of micro enterprises and small enterprises ii)total outstanding dues of creditors other than micro enterprises and small enterprises ii)total outstanding dues of creditors other than micro enterprises and small enterprises 1,182.39 1,876 Lease obligations Other financial liabilities Other financial liabilities 1,368.34 1,024 Other financial liabilities 1,458.52 996 arrent tax liability, net ther current liabilities 712.20 723 ubtotal - Current liabilities			
1,814.58 1,665 1,814.58 1,665 1,814.58 1,665 1,814.58 1,665 1,814.58 1,665 1,814.58 1,		993.27	927.81
subtotal - Non-current liabilities current liabilities nancial liabilities Short term borrowings Trade payables i)total outstanding dues of micro enterprises and small enterprises i)total outstanding dues of creditors other than micro enterprises and small enterprises Lease obligations Other financial liabilities Other financial liabilities current tax liability, net ther current liabilities ther current liabilities 2,807.85 3,067.48 3,043 3,067.48 3,043 1,034 1,182.39 1,876 1,868.34 1,024 2,460.37 2,660 2,460.37 2,660 1,458.52 996 2,470.37 1,578.87 1,204 2,578.87 1,204 2,205 2,207 2,206 2,207 2,20			520.15
urrent liabilities nancial liabilities Short term borrowings Trade payables i)total outstanding dues of micro enterprises and small enterprises ii)total outstanding dues of creditors other than micro enterprises and small enterprises Lease obligations Other financial liabilities Other financial liabilities order term provisions arrent tax liability, net ther current liabilities ther current liabilities 1,260.7 2,360.7 2,660.7 2,660.7 2,660.7 2,723.7 3,113 3,067.48 3	-		1,665.07
Short term borrowings Trade payables i) total outstanding dues of micro enterprises and small enterprises ii) total outstanding dues of creditors other than micro enterprises and small enterprises Lease obligations Cheer financial liabilities Other financial liabilities Other fund tax liability, net ther current liabilities ther current liabilities 1,368.34 1,024 2,460.37 2,660 2,460.37 2,660 1,458.52 996 1,458.52 996 1,578.87 1,204 1,204 1,2	Satisfian Professional Professi	2,807.85	3,113.03
Short term borrowings Trade payables i) total outstanding dues of micro enterprises and small enterprises ii) total outstanding dues of creditors other than micro enterprises and small enterprises Lease obligations Cheer financial liabilities Other financial liabilities Other fund tax liability, net ther current liabilities ther current liabilities 1,368.34 1,024 2,460.37 2,660 2,460.37 2,660 1,458.52 996 1,458.52 996 1,578.87 1,204 1,204 1,2	Current liabilities		
Short term borrowings Trade payables i) total outstanding dues of micro enterprises and small enterprises ii) total outstanding dues of creditors other than micro enterprises and small enterprises Lease obligations Cheer financial liabilities Other financial liabilities Other fund tax liability, net ther current liabilities ther current liabilities 1,043 2,660 2,460.37 2,660 2,460.37 2,660 2,760.37 2,660 3,772.20 3,772.20 3,772.20 3,772.20 3,772.20 3,772.20 3,772.20 3,772.20 3,067.48			
Trade payables 3,043 i)total outstanding dues of micro enterprises and small enterprises 95.45 103 ii)total outstanding dues of creditors other than micro enterprises and small enterprises 1,182.39 1,876 Lease obligations 1,368.34 1,024 Other financial liabilities 2,460.37 2,660 Nort term provisions 1,458.52 996 Arrent tax liability, net 1,578.87 1,204 ther current liabilities 712.20 723 abtotal - Current liabilities 11,923.62 11,632		2.047.40	
i)total outstanding dues of micro enterprises and small enterprises ii)total outstanding dues of creditors other than micro enterprises and small enterprises Lease obligations Other financial liabilities Other provisions Other provisions Other tax liability, net ther current liabilities ibtotal - Current liabilities 103 1,876 1,876 1,240 2,460.37 2,660 1,458.52 996 1,578.87 1,204 1,578.87		3,067.48	3,043.67
ii) total outstanding dues of creditors other than micro enterprises and small enterprises Lease obligations Other financial liabilities Other provisions out term provisions I,368.34 I,024 I,368.34 I,024 I,460.37 I,458.52 I,458.52 I,458.52 I,578.87 I,204 Ither current liabilities II,578.87 I,204 Ither current liabilities II,923.62 II,632	* *		
Lease obligations 1,368.34 1,024 Other financial liabilities 2,460.37 2,660 nort term provisions 1,458.52 996 arrent tax liability, net 1,578.87 1,204 ther current liabilities 712.20 723 abtotal - Current liabilities 11,923.62 11,632	ii)total outstanding dues of creditors other than migro enterprises and small automatics.	1 1	103.63
Other financial liabilities 2,460.37 2,660 nort term provisions 1,458.52 996 arrent tax liability, net 1,578.87 1,204 ther current liabilities 712.20 723 abtotal - Current liabilities 11,923.62 11,632			1,876.74
2,460.37 2,660 1,458.52 996 1,578.87 1,204 1,578.87 1,204 1,578.87 1,204 1,578.87 1,204 1,578.87 1,204 1,578.87 1,204 1,632			1,024.55
1,436.52 996 1,578.87 1,204 1,578.87 1,204 1,578.87 1,204 1,578.87 1,204 1,578.87 1,204 1,578.87 1,205 1,632 1			2,660.24
ther current liabilities 712.20 723. abtotal - Current liabilities 11,923.62 11.632	•	l I	996.54
11,923,62 11,632 11,632			1,204.10
11,725,02			723.37
otal equity and liabilities	Total equity and liabilities		11,632.84 58,420.22



		Six month	Year ended			
		September 30, 2023	September 30, 2022	March 31, 2023		
0.14		Unaudited	Unaudited	Audited		
Cash flow from operating activities	, ,		, , , , , , , , , , , , , , , , , , ,			
Profit before tax		7,504.83	5,489.11	13,712.7		
Adjustments to reconcile profit before tax to net cash flows:				,		
Depreciation and amortisation expense		1,048.08	945.79	1,941.7		
Finance income		(1,083.56)	(376.60)	(981.3		
Changes in fair value of financial assets/liabilities, net		42.26	70.73	212.1		
Finance cost		93.83	103,52	207.7		
Unrealised foreign exchange loss/(gain), net		71.50	(115.06)	(55.0		
Share based payment expense, net		-	179.49	1.1		
Provision for expected credit loss, net		10.11	(45.13)	(10.0		
Other adjustments		-	(15.34)	(10.0		
Operating profit before working capital changes		7,687.05	6,236.50	15,029.2		
Movements in working capital			0,200,00	13,023.2		
(Decrease)/increase in trade payables		(702.53)	460.71	729.1		
(Decrease)/increase in other liabilities		(11.17)	145.39	179.5		
Increase in provisions		520.67	317.99			
(Increase)/decrease in trade receivables		(2,760.19)	492.55	813.9 (1,204.1		
(Increase)/decrease in other assets		(1,204.30)	(431.89)			
Increase in other financial assets		(792.56)	(875.09)	436.9		
Increase in other financial liabilities	*	87.74	56.05	(926.3 398.9		
Cash generated from operations		2,824.71	6,402.21			
Income taxes paid (net of refunds)		(1,585.08)	(843.92)	15,457.3		
Net cash generated from operating activities	(A)	1,239.63	5,558.29	(3,378.39		
	(/	1/203.00	3,330,23	12,078.97		
Cash flows (used in) / generated from investing activities						
Purchase of property, plant and equipments		(285.95)	(708.03)	(1,165.9)		
Payment of purchase consideration/Acquisition of subsidiary		(684.00)	(2,280.00)	(2,280.1		
Investments in mutual funds and debentures		(4,552.50)	(6,914.43)	(11,833.4		
Redemption of mutual funds and debentures		2,482.21	6,736.14	6,884.3		
Investment in bank deposits		(3,515.39)	(2,934.55)	(5,962.5		
Redemption of bank deposits		5,877.18	6,711.55	8,534.6		
Interest received		365.24	240.27	294.4		
Net cash (used in)/generated from investing activities	(B)	(313.21)	850.95	(5,528.5		
Cash flows used in financing activities			000170	(5,520.5.		
Proceeds from shares issued against stock options						
Buyback of equity shares including transaction cost and tax on buy back		38.81	90.00	90.0		
Dividend paid			(4,722.73)	(4,722.7)		
Interest and other borrowing cost paid		(1,478.81)	(674.18)	(674.6		
Payment towards lease obligation		(31.04)	(20.24)	(55.8)		
Net cash used in financing activities		(601.97)	(573.25)	(1,060.54		
Net cash used in financing activities	(C)	(2,073.01)	(5,900.40)	(6,423.7)		
Not (domests) (in the second of the second o						
Net (decrease)/increase in cash and cash equivalents	(A+B+C)	(1,146.59)	508.84	126.65		
Cash and cash equivalents at the beginning of the period/year	·	(1,135.97)	(1,262.62)	(1,262.62		
Cash and cash equivalents at the end of the period/year		(2,282.56)	(753.78)	(1,135.9)		
Components of each and and and a land						
Components of cash and cash equivalents						
Balances with banks including cash on hand Cash credit from banks		784.92	885.73	1,907.7		
		(3,067.48)	(1,639.51)	(3,043.6)		
Total cash and cash equivalents		(2,282.56)	(753.78)	(1,135.9		

