

# **PUNCTUAL TRADING LIMITED**

411, Embassy Centre, Nariman Point, Mumbai 400 021  
Tel. No. : 022-2204 2554 /2204 7164 Fax. No. : 022 – 2204 1643  
CIN : L67120MH1986PLC039919

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**12/02/2018**

The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Re : **Script Code 512461**

Subject : **Un-audited Financial Results for the quarter ended 31/12/2017**

Dear Sir,

Please find attached the unaudited financial Results of the Company and the Limited Review Report for the quarter ended 31<sup>st</sup> December, 2017. The same were taken on record by the Board at its meeting held on 12<sup>th</sup> February, 2018.

Extracts of the results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

You are requested to take the aforesaid results on record.

Thanking You,

Yours faithfully,

For **PUNCTUAL TRADING LIMITED**

Director



# PUNCTUAL TRADING LIMITED

411, Embassy Centre, Nariman Point, Mumbai 400021  
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

## UNAUDITED FINANCIAL RESULT FOR THE QUARTER / NINE MONTH ENDED DECEMBER 31, 2017

(Rs. in Lacs except per share data)

	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Nine month Ended 31.12.2017 (unaudited)	Nine month Ended 31.12.2016 (unaudited)
<b>1. (a) Net Sales/Income from Operations</b>	0	0	0	0	0
(b) Other Income	24.35	25.45	55.42	76.31	114.38
<b>Total Income</b>	<b>24.35</b>	<b>25.45</b>	<b>55.42</b>	<b>76.31</b>	<b>114.38</b>
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	0	0	0	0	0.00
b. Consumption of raw materials	0	0	0	0	0.00
c. Purchase of traded goods	0	0	0	0	0.00
d. Employees cost	0.65	0.47	0.54	1.58	1.36
e. Depreciation	0.26	0.26	0.29	0.78	0.87
f. Other expenditure	26.06	-2.85	94.59	36.43	107.63
<b>Total Expenses</b>	<b>26.97</b>	<b>-2.12</b>	<b>95.42</b>	<b>38.79</b>	<b>109.86</b>
<b>3. Profit before Exceptional Items and tax (1-2)</b>	<b>-2.62</b>	<b>27.57</b>	<b>-40.00</b>	<b>37.52</b>	<b>4.52</b>
4. Exceptional items	0.00	0.00	0.00	0.00	0.05
<b>5. Profit (+)/ Loss (-) before tax (3-4)</b>	<b>-2.62</b>	<b>27.57</b>	<b>-40.00</b>	<b>37.52</b>	<b>4.57</b>
6. Tax expense	3.69	4.36	12.28	12.46	23.86
<b>7. Net Profit (+)/ Loss (-) for the period/ year (5-6)</b>	<b>-6.31</b>	<b>23.21</b>	<b>-52.28</b>	<b>25.06</b>	<b>-19.29</b>
8. Other Comprehensive Income (OCI)					
(a) Item that will not be classified to profit & loss	33.63	21.79	-0.24	62.74	4.18
(i) Equity Instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00
(ii) income tax effect on above	0.00	0.00	0.00	0.00	0.00
(b) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	33.63	21.79	-0.24	62.74	4.18
<b>9. Total Comprehensive Income (after Tax) (7+8)</b>	<b>27.32</b>	<b>45.00</b>	<b>-52.52</b>	<b>87.80</b>	<b>-15.11</b>
10. Paid-up equity share capital of Face Value ` 10/- each	100.00	100.00	100.00	100.00	100.00
11. Other Equity		----		0	0
<b>12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic &amp; Diluted) (*Not Annualised)</b>	<b>-0.63</b>	<b>2.32</b>	<b>-5.22</b>	<b>2.51</b>	<b>-1.93</b>

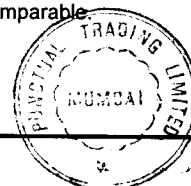
**NOTE :**

- 1) The Company adopted Indian Accounting Standard (IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind As 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind As is 1st April, 2017. Figures for the quarter ended 31st December, 2017 are also Ind AS compliant. They have not been subjected to review or audit. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2017, at the time of submitting the audited Financial Statements for the year ended 31st March, 2018. The Results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.
- 2) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 12th February, 2018. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- 4) Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the Quarter / Nine month ended 31st December, 2016:

Particulars	Quarter Ended (31.12.2016) In Lacs)	(Rs.	Nine month Ended (31.12.2016) (Rs. In Lacs)
Net Profit as per previous Indian GAAP	41.87		87.14
Impact for Financial assets classified and measured at fair value through Profit and Loss.	-94.14		-106.43
Net Profit after tax (Before OCI) as per Ind AS	-52.27		-19.29
Other comprehensive income (net of tax)	-0.24		4.18
Total Comprehensive income under Ind As	-52.51		-15.11

6) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place : Mumbai  
Date : 12.02.2018



For PUNCTUAL TRADING LIMITED

*[Signature]*  
Director



Telefax : 2344 6695 • Tel.: 23456 607

**h. h. bandukwala & co.**

**chartered accountants**

**C.A. Hatim Bandukwala**, B. Com. (Hons.) F.C.A., A.C.S.

**C.A. Nafisa Dalal**, B. Com., F.C.A.

2nd Floor, Abhishek Building,

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Mumbai 400 003.

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**INDEPENDENT AUDITOR'S REVIEW REPORT  
ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors,  
Punctual Trading Limited.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Punctual Trading Limited** ("the Company"), for the Quarter ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.H. Bandukwala & Co.,  
Chartered Accountants.  
Firm Registration No. 100965W



Partner

Hatim Bandukwala

Membership No. 016940

Place : Mumbai  
Date: 12-02-2018

# PUNCTUAL TRADING LIMITED

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## EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017.

(Rs. In Lacs )

	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)
Total Income from Operations	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	-2.62	-40.00
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-2.62	-40.00
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-6.31	-52.28
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	33.63	-0.24
Equity Share Capital	100.00	100.00
Earnings Per Share (of Rs. 10/- each)		
Basic		
Diluted	-0.63	-5.22

### NOTE :

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

For PUNCTUAL TRADING LIMITED

Place : Mumbai  
Date : 12.02.2018



sd/-  
Manoj Dadhich  
Director.  
Din: 00374923