

**Arjun Gokul Jaykrishna**

November 14, 2023

1. To,  
Deputy General Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
Mumbai - 400 001  
Company Code: 532853

2. To,  
General Manager (Listing)  
National Stock Exchange of India Ltd  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra - Kuria Complex  
Bandra (East)  
Mumbai - 400 051  
Company Symbol: ASAHISONG

Sub: Disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

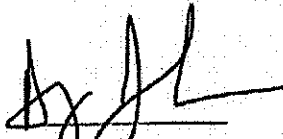
Dear Sir/Madam,

Please find enclosed the disclosure as per regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding acquisition of Equity Share of Asahi Songwon Colors Limited.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

  
Arjun Gokul Jaykrishna

Encl: As above

Co to: Asahi Songwon Colors Limited  
"Asahi House", 20, Times Corporate Park, Thaltej-Shalaj Road, Thaltej Ahmedabad - 380059

November 14, 2023

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Asahi Songwon Colors Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b><u>Acquirer:</u></b> Arjun Gokul Jaykrishna</p> <p><b><u>PACs:</u></b> Mrugesh Jaykrishna Family Trust - I Gokul M. Jaykrishna Family Trust Gokul Mrugesh Jaykrishna</p>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. Acquirer belongs to Promoter / Promoter Group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the <b>acquisition/disposal</b> as follows:	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b><u>Before the acquisition/disposal under consideration, holding of :</u></b>			
a. Shares carrying voting rights	78,65,394 <sup>#</sup>	66.73 <sup>#</sup>	66.73 <sup>#</sup>
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e. Total (a+b+c+d)</b>	<b>78,65,394<sup>#</sup></b>	<b>66.73<sup>#</sup></b>	<b>66.73<sup>#</sup></b>

<b><u>Details of acquisition /sale</u></b>			
a. Shares carrying voting rights acquired/sold Arjun Gokul Jaykrishna – 5,000	5,000 <sup>#</sup>	0.04 <sup>#</sup>	0.04 <sup>#</sup>
b. Voting rights (VR) acquired / sold otherwise than by shares	-	-	-
c. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered / invoked / released by the acquirer.	-	-	-
<b>e. Total (a+b+c+/-d)</b>	<b>5,000<sup>#</sup></b>	<b>0.04<sup>#</sup></b>	<b>0.04<sup>#</sup></b>
<b><u>After the acquisition/sale holding of:</u></b>			
a. Shares carrying voting rights	78,70,394 <sup>#</sup>	66.77 <sup>#</sup>	66.77 <sup>#</sup>
b. Shares encumbrance with the acquirer	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale.	-	-	-
<b>e. Total (a+b+c+d)</b>	<b>78,70,394<sup>#</sup></b>	<b>66.77<sup>#</sup></b>	<b>66.77<sup>#</sup></b>
6. Mode of acquisition/sale (e.g. Open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition/sale- of shares / date of receipt of intimation of allotment of shares, whichever is applicable.	November 12, 2023		

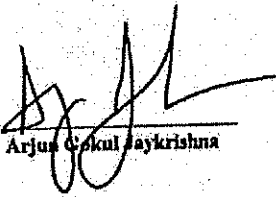
**# Mrugesh Jaykrishna Family Trust -1 held 51,78,403 (43.93%) and Gokul M. Jaykrishna Family Trust held 26,48,980 (22.47%), Gokul Mrugesh Jaykrishna held 9,627 (0.08%) and Arjun Gokul Jaykrishna held 28,384 (0.24%) Equity Shares of Asahi Songwon Colors Limited as on November 11, 2023 and the holding of the Acquirer together with the PACs was 78,65,394 (66.73%) Equity Shares of Asahi Songwon Colors Limited as on November 11, 2023. On March 12, 2023, Arjun Gokul Jaykrishna acquired 5,000 (0.04%) Equity Shares of Asahi Songwon Colors Limited from open market. Pursuant to the acquisition the holding of the Acquirer together with the PACs stood at 78,70,394 (66.77%) Equity Shares of Asahi Songwon Colors Limited.**

8. Equity share capital/ total voting capital of the TC before the said acquisition/sale	1,17,87,262 Equity Shares of Rs. 10/- each aggregating to Rs. 11,78,72,620.
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	1,17,87,262 Equity Shares of Rs. 10/- each aggregating to Rs. 11,78,72,620.
10. Total diluted share/voting capital of the TC after the said acquisition/sale	1,17,87,262 Equity Shares of Rs. 10/- each aggregating to Rs. 11,78,72,620.

**Note:**

(\*) Total share capital/voting capital to be taken as per the latest filing done by company to Stock Exchange under Regulation 31(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (earlier under Clause 35 of the Listing Agreement).

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Arjun Chakul Jaykrishna

Place: Ahmedabad  
Date: 14-11-2023