

# KWALITY CREDIT & LEASING LTD.

Regd. Office:- 7, Lyons Range, 3<sup>rd</sup> Floor, Room No. 9 & 10, Kolkata-700 001

Phone- 9681634539, E-Mail [ld - kqualitycredit50@yahoo.com](mailto:ld - kqualitycredit50@yahoo.com),

Website [www.kqualitycredit.com](http://www.kqualitycredit.com), CIN-L65921WB1992PLC056686

November 14, 2018

To  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 531206

To  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code - 021082

Dear Sir,

## **Outcome of Board Meeting held on November 14, 2018**

This is to inform that, the Board of Directors of the Company in its Meeting held on Wednesday, the 14<sup>th</sup> day of November, 2018, at the Registered Office of the Company at 4.00 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter and half-year ended on 30<sup>th</sup> September, 2018, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33, copy of the Summarised Unaudited Financial Result alongwith Limited Review Report and Statement of Assets & Liabilities as on September 30, 2018 for the quarter and half-year ended on 30<sup>th</sup> September, 2018, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

Thanking you,

Yours faithfully,  
**For Kwaliti Credit & Leasing Ltd.**

**Bhagwan Das Soni**  
**Managing Director**  
**DIN: 02308414**

Encl. as above



To,  
The Board of Directors  
Kwality Credit & Leasing Limited  
7, Lyons Range,  
3<sup>rd</sup> Floor, Room No.9 & 10  
Kolkata - 700 001

**Sub.- Limited Review Report for the quarter and half-year ended 30.09.2018**

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** (“the company”) for the quarter and half-year ended 30.09.2018 (the “statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PACHISIA & ASSOCIATES**

(FRN NO. 327542E)

(Chartered Accountants)

**(Satya Prakash Pachisia)**

(Proprietor)

(M.No.055040)

**783, Anandapur,**

**Kolkata -700 107,**

**Date : The 14<sup>th</sup> day of November, 2018**

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED ON SEPTEMBER 30, 2018**

Sl. No.	PARTICULARS	Rs. in lacs					
		Quarter Ended on			Six Months Ended on		Twelve Months Ended
		30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 (Audited)
I	Revenue from operations	15.45	15.45	16.72	30.90	33.39	60.80
II	Other Income	-	-	-	-	-	7.01
	<b>Total Income from Operations (Net)</b>	<b>15.45</b>	<b>15.45</b>	<b>16.72</b>	<b>30.90</b>	<b>33.39</b>	<b>67.82</b>
III	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits expenses	5.07	3.63	3.63	8.70	7.26	13.98
	(e) Finance costs	0.01	-	-	0.01	-	0.02
	(f) Depreciation and amortisation expenses	-	-	0.07	-	0.14	0.28
	(g) Other Expenses	0.88	0.92	1.24	1.80	2.21	9.68
	(g)(i) Other expenses exceeding 10% of Total Expenses -Provision for Sub-Standard Asset	7.27	7.27	9.52	14.54	19.04	37.33
	Listing Fees	-	2.95	-	2.95	2.88	-
	<b>Total Expenses</b>	<b>13.23</b>	<b>14.77</b>	<b>14.46</b>	<b>28.00</b>	<b>31.53</b>	<b>61.28</b>
V	<b>Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)</b>	<b>2.22</b>	<b>0.68</b>	<b>2.26</b>	<b>2.90</b>	<b>1.86</b>	<b>6.54</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit(+)/Loss(-) before extraordinary items and tax (V - VI)</b>	<b>2.22</b>	<b>0.68</b>	<b>2.26</b>	<b>2.90</b>	<b>1.86</b>	<b>6.54</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII- VIII)</b>	<b>2.22</b>	<b>0.68</b>	<b>2.26</b>	<b>2.90</b>	<b>1.86</b>	<b>6.54</b>
X	<b>Tax Expense</b>						
	1) Current Tax	0.57	0.18	0.57	0.75	0.57	1.68
	2) Deferred tax	-	-	-	-	-	-
	3) Current Tax expense relating to prior years	-	-	-	-	-	-
	4) Income Tax Adjustments of Earlier Years	-	-	-	-	-	-
XI	<b>Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)</b>	<b>1.65</b>	<b>0.50</b>	<b>1.69</b>	<b>2.15</b>	<b>1.29</b>	<b>4.86</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit for the period (XI+XIV)</b>	<b>1.65</b>	<b>0.50</b>	<b>1.69</b>	<b>2.15</b>	<b>1.29</b>	<b>4.86</b>
XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserves	697.38	695.22	-	697.38	691.66	695.22
XVIII	Earning Per Share (EPS) (in Rs.) (Not annualised)						
	a Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	0.04	0.01	0.04	0.05	0.03	0.12
	b Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	0.04	0.01	0.04	0.05	0.03	0.12

**Notes** (1) The Audit Committee reviewed the above results in its Meeting held on November 14, 2018. The Board of Directors at its Meeting held on November 14, 2018 approved the above results and its release.

(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.

(3) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.

(4) The financial results for the quarter and half year ended 30/09/2018 of the Company have been subjected to "Limited Review" by the Statutory Auditor of the Company.

For Pachisia & Associates  
 Chartered Accountants  
 Registration No : 327542E

By order of the Board  
**For Kwality Credit & Leasing Ltd.**

S.P.Pachisia  
 Membership no : 055040  
 Place : 783, Anandpur, Kolkata-700107  
 Dated the 14<sup>th</sup> Day of November, 2018

**Bhagwan Das Soni**  
**Managing Director**  
**DIN: 02308414**

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018**

Particulars	Rs. in lacs	
	As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	422.27	422.27
b) Reserves and Surplus	697.38	695.22
c) Money received against share warrants	-	-
<b>Sub-total-Shareholders' Funds</b>	<b>1,119.65</b>	<b>1,117.49</b>
<b>2 Share Application Money Pending Allotment</b>	-	-
<b>3 Non-Current Liabilities</b>		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	-	-
c) Other Long term liabilities	-	-
d) Long-term provisions	1.91	1.91
<b>Sub-total-Non-current liabilities</b>	<b>1.91</b>	<b>1.91</b>
<b>2 Current liabilities</b>		
a) Short-term borrowings	-	-
b) Trade Payables		
i) Total outstanding dues of micro enterprises & small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises & small enterprises	11.72	11.72
c) Other Current Liabilities	6.94	3.29
d) Short-Term Provisions	-	-
<b>Sub-total-Current liabilities</b>	<b>18.66</b>	<b>15.01</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,140.22</b>	<b>1,134.41</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a) Fixed Assets		
i) Tangible assets	0.04	0.04
ii) Intangible assets	-	-
iii) Capital work-in-progress	-	-
iv) Intangible assets under development	-	-
b) Non Current Investment	199.10	202.60
c) Deferred tax assets (net)	-	-
d) Long term loans and advances	833.27	808.29
e) Other non-current assets	-	-
<b>Sub-total-Non-Current assets</b>	<b>1,032.41</b>	<b>1,010.93</b>
<b>2 Current assets</b>		
a) Current investments	-	-
b) Inventories	-	-
c) Trade receivables	88.36	88.36
d) Cash and cash equivalents	9.92	16.22
e) Short term loans & advances	9.53	18.90
f) Other Current Assets	-	-
<b>Sub-total-Current assets</b>	<b>107.81</b>	<b>123.48</b>
<b>TOTAL-ASSETS</b>	<b>1,140.22</b>	<b>1,134.41</b>

Figures have been re-grouped/re-arranged/re-classified wherever necessary.

**For Pachisia & Associates**  
Chartered Accountants  
Registration No : 327542E

By order of the Board  
**For Kwality Credit & Leasing Ltd.**

**S.P.Pachisia**  
Membership no : 055040  
Place : Kolkata  
Dated the 14<sup>th</sup> Day of November, 2018

**Bhagwan Das Soni**  
Managing Director  
DIN: 02308414



# Kwality Credit & Leasing Limited

7, Lyons Range, 3rd Floor, Room No. 9 & 10, Kolkata - 700 001  
Phone : +91 9681634539, CIN : L65921WB1992PLC056686  
E-mail : kwalitycredit50@yahoo.com, Website : www.kwalitycredit.com

November 14, 2018

To  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 531206

To  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code - 021082

Dear Sir,

## Outcome of Board Meeting held on November 14, 2018

This is to inform that, the Board of Directors of the Company in its Meeting held on Wednesday, the 14<sup>th</sup> day of November, 2018, at the Registered Office of the Company at 4.00 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter and half-year ended on 30<sup>th</sup> September, 2018, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33, copy of the Summarised Unaudited Financial Result alongwith Limited Review Report and Statement of Assets & Liabilities as on September 30, 2018 for the quarter and half-year ended on 30<sup>th</sup> September, 2018, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

Thanking you,

Yours faithfully,  
For Kwality Credit & Leasing Ltd.

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

Encl. as above



**PACHISIA & ASSOCIATES**  
(Chartered Accountants)

To,  
The Board of Directors  
Kwality Credit & Leasing Limited  
7, Lyons Range,  
3<sup>rd</sup> Floor, Room No.9 & 10  
Kolkata - 700 001

**Sub.-: Limited Review Report for the quarter and half-year ended 30.09.2018**

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED ("the company")** for the quarter and half-year ended 30.09.2018 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PACHISIA & ASSOCIATES**

(FRN NO. 327542E)

(Chartered Accountants)

*S. A. Pachisia*  
**(Satya Prakash Pachisia)**  
(Proprietor)  
(M.No.055040)

**783, Anandapur,  
Kolkata -700 107,  
Date : The 14<sup>th</sup> day of November, 2018**



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED ON SEPTEMBER 30, 2018

Rs. in lacs

Sl. No.	PARTICULARS	Quarter Ended on			Six Months Ended on		Twelve Months Ended
		30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 (Audited)
I	Revenue from operations	15.45	15.45	16.72	30.90	33.39	60.80
II	Other Income	-	-	-	-	-	7.01
	<b>Total income from Operations (Net)</b>	<b>15.45</b>	<b>15.45</b>	<b>16.72</b>	<b>30.90</b>	<b>33.39</b>	<b>67.82</b>
III	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits expenses	5.07	3.63	3.63	8.70	7.26	13.98
	(e) Finance costs	0.01	-	-	0.01	-	0.02
	(f) Depreciation and amortisation expenses	-	-	0.07	-	0.14	0.28
	(g) Other Expenses	0.88	0.92	1.24	1.80	2.21	9.68
	(g)(i) Other expenses exceeding 10% of Total Expenses	7.27	7.27	9.52	14.54	19.04	37.33
	-Provision for Sub-Standard Asset	-	2.95	-	2.95	2.88	-
	Listing Fees	13.23	14.77	14.46	28.00	31.53	61.28
	<b>Total Expenses</b>						
V	<b>Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)</b>	<b>2.22</b>	<b>0.68</b>	<b>2.26</b>	<b>2.90</b>	<b>1.86</b>	<b>6.54</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit(+)/Loss(-) before extraordinary items and tax (V - VI)</b>	<b>2.22</b>	<b>0.68</b>	<b>2.26</b>	<b>2.90</b>	<b>1.86</b>	<b>6.54</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII- VIII)</b>	<b>2.22</b>	<b>0.68</b>	<b>2.26</b>	<b>2.90</b>	<b>1.86</b>	<b>6.54</b>
X	<b>Tax Expense</b>						
	1) Current Tax	0.57	0.18	0.57	0.75	0.57	1.68
	2) Deferred tax	-	-	-	-	-	-
	3) Current Tax expense relating to prior years	-	-	-	-	-	-
	4) Income Tax Adjustments of Earlier Years	-	-	-	-	-	-
	<b>Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)</b>	<b>1.65</b>	<b>0.50</b>	<b>1.69</b>	<b>2.15</b>	<b>1.29</b>	<b>4.86</b>
XI	<b>Profit/(Loss) from discontinuing operations</b>						
XII	<b>Tax expense of discontinuing operations</b>						
XIII	<b>Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)</b>						
XIV	<b>Profit for the period (XI+XIV)</b>	<b>1.65</b>	<b>0.50</b>	<b>1.69</b>	<b>2.15</b>	<b>1.29</b>	<b>4.86</b>
XV	<b>Profit for the period (XI+XIV)</b>						
XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserves	697.38	695.22	-	697.38	691.66	695.22
XVIII	Earning Per Share (EPS) (in Rs.) (Not annualised)						
	a Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	0.04	0.01	0.04	0.05	0.03	0.12
	b Basic and diluted EPS (of Rs. 10/- each) after Extraordinary items	0.04	0.01	0.04	0.05	0.03	0.12

Notes (1) The Audit Committee reviewed the above results in its Meeting held on November 14, 2018. The Board of Directors at its Meeting held on November 14, 2018 approved the above results and its release.

(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.

(3) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.

(4) The financial results for the quarter and half year ended 30/09/2018 of the Company have been subjected to "Limited Review" by the Statutory Auditor of the Company.

For Pachisia & Associates  
 Chartered Accountants  
 Registration No : 327542E

*S.P. Pachisia*  
 S.P. Pachisia  
 Membership no : 055040  
 Place : 783, Anandpur, Kolkata-700107  
 Dated the 14<sup>th</sup> Day of November, 2018

By order of the Board  
 For Kwality Credit & Leasing Ltd.

*Bhagwan Das Soni*  
 Bhagwan Das Soni  
 Managing Director  
 DIN: 02308414



**KWALITY CREDIT & LEASING LIMITED**

Regd. Office:-7, Lyons Range, 3rd floor, Room No.9 & 10, Kolkata-700 001

CIN-L65921WB1992PLC056686 Phone No. +919681634539

E-Mail Id-kwalitycredit50@yahoo.com, Website-www.kwalitycredit.com

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018**

Particulars	Rs. in lacs	
	As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	422.27	422.27
b) Reserves and Surplus	697.38	695.22
c) Money received against share warrants	-	-
<b>Sub-total-Shareholders' Funds</b>	<b>1,119.65</b>	<b>1,117.49</b>
<b>2 Share Application Money Pending Allotment</b>	-	-
<b>3 Non-Current Liabilities</b>		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	-	-
c) Other Long term liabilities	-	-
d) Long-term provisions	1.91	1.91
<b>Sub-total-Non-current liabilities</b>	<b>1.91</b>	<b>1.91</b>
<b>2 Current liabilities</b>		
a) Short-term borrowings	-	-
b) Trade Payables		
i) Total outstanding dues of micro enterprises & small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises & small enterprises	11.72	11.72
c) Other Current Liabilities	6.94	3.29
d) Short-Term Provisions	-	-
<b>Sub-total-Current liabilities</b>	<b>18.66</b>	<b>15.01</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,140.22</b>	<b>1,134.41</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a) Fixed Assets		
i) Tangible assets	0.04	0.04
ii) Intangible assets	-	-
iii) Capital work-in-progress	-	-
iv) Intangible assets under development	-	-
b) Non Current Investment	199.10	202.60
c) Deferred tax assets (net)	-	-
d) Long term loans and advances	833.27	808.29
e) Other non-current assets	-	-
<b>Sub-total-Non-Current assets</b>	<b>1,032.41</b>	<b>1,010.93</b>
<b>2 Current assets</b>		
a) Current investments	-	-
b) Inventories	-	-
c) Trade receivables	88.36	88.36
d) Cash and cash equivalents	9.92	16.22
e) Short term loans & advances	9.53	18.90
f) Other Current Assets	-	-
<b>Sub-total-Current assets</b>	<b>107.81</b>	<b>123.48</b>
<b>TOTAL-ASSETS</b>	<b>1,140.22</b>	<b>1,134.41</b>

Figures have been re-grouped/re-arranged/re-classified wherever necessary.

For Pachisia & Associates  
Chartered Accountants  
Registration No : 327542E

*S.P. Pachisia*  
S.P. Pachisia

Membership no : 055040

Place : Kolkata

Dated the 14<sup>th</sup> Day of November, 2018

By order of the Board  
For Kwality Credit & Leasing Ltd.

*Bhagwan Das Soni*  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

