

Panafic Industrials Ltd.

Regd. Off: 23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi – 110026
Ph.: 011-25223461, 25221200
E-mail: Panafic.industrials@gmail.com
Website: www.panaficindustrialsltd.com
CIN: L45202DL1985PLC019746

To,
The Listing Department,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra – 400001

Subject: Intimation for Appointment of Internal Auditor of the Company

Ref: Panafic Industrials Limited (Scrip code: 538860)

Meeting conclusion Time: 2:30 P.M.

Dear Sir/Ma'am,

As per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, This is to inform that the Board has considered and approved the appointment of M/s Girraj Gupta & Associates as the Internal Auditor of the Company and the appointment has been made in compliance with Section 138 of Companies Act, 2013.

The Company has also received the Consent Letter from M/s Girraj Gupta & Associates dated November 01, 2023.

The details with respect to change in Internal Auditor of the Company as required under Regulation 30 read with Clause 7(c) of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith and marked as **Annexure-A**

Thanking You,

FOR PANAFIC INDUSTRIALS LIMITED

**SARITA GUPTA
MANAGING DIRECTOR
DIN: 00113099**

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Annexure – A

Details with respect to Change in Auditor of the Company as required under Regulation 30 read with Clause 7 (c) of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI circular SEBI/HO/CFD-PoD1/CIR/2023/123 dated July 13, 2023

Ref: Appointment of Internal Auditor

S. No.	Particulars	Details
1.	Name of the Internal Auditor	M/s Girraj Gupta & Associates
2.	Reason for change viz. appointment	M/s Girraj Gupta & Associates has been appointed as Internal auditor of the company in compliance with section 138 of Companies act, 2013 with effect from November 1, 2023
3.	Date of Appointment and term of Employment	Date of Appointment: November 1, 2023 Terms of Appointment: As per the terms of the Appointment Letter
4.	Brief Profile (In case of appointment)	M/s Girraj Gupta & Associates is a firm of Practicing Company Secretaries.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For PANAFIC INDUSTRIALS LIMITED

**SARITA GUPTA
MANAGING DIRECTOR
DIN: 00113099**