



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; **website:** www.technocraftgroup.com

February 13, 2019

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on February 13, 2019, which commenced at 5:30 P.M. and concluded at 6:40 P.M.

The Board of Directors of the Company at its meeting held today, inter-alia approved the Un-Audited Financial Results (Standalone) for the quarter and nine months ended on December 31, 2018, Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.

Thanking you.

Yours sincerely,

For Technocraft Industries India Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



Technocraft Industries (India) Limited *Where the best is yet to come*

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Statements of Standalone Financial Results for the Quarter & Nine Months Ended December 31, 2018.

₹ in Lakhs except otherwise stated

Sr. No.	PARTICULARS	Quarter ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	28,487.56	28,397.85	26,071.29	84,289.26	73,012.24	101,390.12
2	Other Income	373.04	1,097.31	265.58	2,437.48	3,193.13	4,617.14
3	Total Income	28,860.60	29,495.16	26,336.87	86,726.74	76,205.37	106,007.26
4	Expenditure						
(a)	Cost of Materials Consumed	14,409.75	16,741.52	14,247.38	45,963.99	41,117.07	55,522.09
(b)	Purchase of Stock-in-trade	1,735.29	1,214.04	654.33	4,084.01	1,096.29	1,818.41
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(909.80)	(2,480.47)	(1,021.47)	(4,337.14)	(3,044.83)	(2,787.92)
(d)	Excise Duty	-	-	-	-	358.50	358.50
(e)	Employee benefits expense	2,027.58	1,981.03	1,851.40	5,893.68	5,132.05	6,690.52
(f)	Finance Cost	663.52	783.73	451.45	2,040.44	1,296.60	1,726.54
(g)	Depreciation and Amortisation expenses	675.37	654.29	580.40	1,956.52	1,574.36	2,303.57
(h)	Other expenses	6,863.61	6,378.35	6,966.03	19,537.80	18,045.03	24,821.52
	Total Expenses	25,465.32	25,272.49	23,729.52	75,139.30	65,575.07	90,453.23
5	Profit from Ordinary activities before tax & Exceptional Items	3,395.28	4,222.67	2,607.35	11,587.44	10,630.30	15,554.03
6	Exceptional items						
7	Profit before tax	3,395.28	4,222.67	2,607.35	11,587.44	10,630.30	15,554.03
8	Tax expenses (net)						
	Current Tax	406.10	1,554.28	607.56	3,352.85	2,895.10	4,604.75
	Deferred Tax	413.00	(730.68)	173.93	(535.09)	301.04	87.02
9	Net Profit for the Period	2,576.18	3,399.07	1,825.86	8,769.68	7,434.16	10,862.26
	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	Other Comprehensive Income / (expenses) net of tax	4.35	4.34	20.23	13.04	60.71	(286.71)
10	Total Comprehensive Income for the year after tax	2,580.53	3,403.41	1,846.09	8,782.72	7,494.87	10,575.55
	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,630.00	2,446.17	2,630.00	2,446.17
	Other Equity						62,317.60
11	Earnings Per Share (EPS)						
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	10.53	13.90	6.94	35.85	28.27	41.55

Notes:

- The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2019. The Statutory Auditors have carried out limited review of these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015, (as amended).
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST and prior to that excise duty on sales were grossed up with sales and disclosed separately as an expense. Accordingly, the revenue from operations and other expenditure for the Nine Months ended December 31, 2018 are not comparable with the Nine Months ended December 31, 2017 presented in the results.
- The Company has opted to publish only un-audited standalone financial results.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Technocraft Industries (India) Limited



(Signature)
Sharad Kumar Saraf
 (Chairman & Managing Director)
 (DIN No. 00035843)

Place: Mumbai
 Date: February 13, 2019.

Technocraft Industries (India) Limited

Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Nine Months Ended December 31, 2018.

₹ in Lakhs

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
a. Drum Closures Division	8,077.84	8,596.29	7,709.07	24,883.38	22,645.02	31,048.40
b. Scaffoldings Division	13,117.99	11,761.92	11,414.52	36,035.15	28,383.48	39,545.66
c. Yarn Division	5,454.85	6,541.71	6,153.20	19,095.74	18,956.23	27,327.66
d. Fabric Division	3,863.39	2,654.55	2,591.11	9,339.90	9,245.65	11,659.06
e. Power Division	1,075.38	1,376.35	1,081.58	3,959.15	3,699.68	5,138.75
Total	31,589.45	30,930.82	28,949.48	93,313.32	82,930.06	114,719.53
Less : Inter Segment Revenue	3,101.89	2,532.97	2,878.19	9,024.06	9,917.82	13,329.41
Total Income from operations	28,487.56	28,397.85	26,071.29	84,289.26	73,012.24	101,390.12
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost & Tax						
a. Drum Closures Division	1,974.82	2,641.37	1,224.24	6,682.32	5,881.58	8,272.86
b. Scaffoldings Division	1,728.37	2,248.12	1,668.69	6,090.54	5,149.98	7,776.97
c. Yarn Division	(105.37)	(110.22)	(146.66)	(112.59)	(779.32)	(635.83)
d. Fabric Division	(33.38)	(231.22)	(114.54)	(367.31)	(128.66)	(389.51)
e. Power Division	122.91	196.33	182.02	573.33	652.99	905.22
Total	3,687.35	4,744.38	2,813.75	12,866.29	10,776.57	15,929.71
Less :						
i. Finance Cost	663.52	783.73	451.45	2,040.44	1,296.60	1,726.54
ii. Other un-allocable expenditure net off un-allocable income	(371.45)	(262.02)	(245.05)	(761.59)	(1,150.33)	(1,350.86)
Total Profit Before Tax	3,395.28	4,222.67	2,607.35	11,587.44	10,630.30	15,554.03
3 Segment Assets						
a. Drum Closures Division	18,418.76	20,552.47	17,001.23	18,418.76	17,001.23	19,148.88
b. Scaffoldings Division	42,104.16	39,945.36	30,902.11	42,104.16	30,902.11	34,804.64
c. Yarn Division	19,831.50	18,533.16	18,511.45	19,831.50	18,511.45	20,216.91
d. Fabric Division	14,373.99	12,877.58	8,953.46	14,373.99	8,953.46	10,252.54
e. Power Division	3,616.19	3,390.41	3,095.09	3,616.19	3,095.09	3,203.65
Total Segment Assets	98,344.60	95,298.98	78,463.34	98,344.60	78,463.34	87,626.62
Unallocable Assets	34,229.00	34,539.10	42,874.52	34,229.00	42,874.52	33,741.67
Total Assets	132,573.60	129,838.08	121,337.86	132,573.60	121,337.86	121,368.29
4 Segment Liabilities						
a. Drum Closures Division	3,349.36	4,238.72	4,291.13	3,349.36	4,291.13	4,210.43
b. Scaffoldings Division	3,751.39	3,690.81	3,828.86	3,751.39	3,828.86	4,428.44
c. Yarn Division	2,889.41	1,696.04	1,721.70	2,889.41	1,721.70	2,358.69
d. Fabric Division	1,316.64	1,425.44	782.19	1,316.64	782.19	1,027.76
e. Power Division	762.21	939.38	564.63	762.21	564.63	674.30
Total Segment Liabilities	12,069.01	11,990.39	11,188.51	12,069.01	11,188.51	12,699.62
Unallocable Liabilities	46,962.49	46,881.72	38,815.11	46,962.49	38,815.11	43,904.90
Total Liabilities	59,031.50	58,872.11	50,003.62	59,031.50	50,003.62	56,604.52



For Technocraft Industries (India) Limited


Sharad Kumar Saraf
 (Chairman & Managing Director)
 (DIN No. 00035843)



DHIRAJ & DHEERAJ

(Formerly known as Khandelwal Prakash Murari Bhandari & Co.)
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO

BOARD OF DIRECTORS

TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**, (“the company”) for the Quarter and nine months ended on **31st December, 2018 (“the Statements”)** attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016.

Management’s responsibility

The Company’s Management is responsible for the preparation and presentation of the statement in accordance the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016 and other recognised accounting practices and policies and has been approved by the Board of Directors in its meeting held on 13th February, 2019. Our responsibility is to issue express a conclusion on the Statement based on our review.

Auditors’ Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhiraj & Dheeraj

Chartered Accountants

Firm Reg. No: 102454W


Piyush Patni

Partner

Membership No.143869

Place: Mumbai

Date: February 13th, 2019

511/512, Atlanta Estate, Near Virvani Estate, Western Express Highway, Goregaon (East), Mumbai - 400063
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