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Regd. Office : W- 44, M.I.D.C. Phase II, Manpada Road,
Dombivli (E) Dist Thane – 421204, Maharashtra. India.
Phone : 7045592703 / 7045592706 / 7498245178 / 8291098827
E-mail : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN: L99999MH1992PLC070022

**INDO
AMINES
LIMITED**



Date: 06th February, 2024

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Plot no. C/1G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051
Symbol: INDOAMIN

To,
The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Script Code: 524648

Sub: Proceedings of Postal Ballot

Dear Sir,

This is with reference to our communication dated 4th January, 2024, with respect to the Postal Ballot Notice dated 02nd January, 2024, for seeking the consent of the members for following business, by way of:

Special Resolution:

- Re-Appointment of Mr. Rohan Deshpande (DIN: 09520645) as a Non-Executive Independent Director of the Company.

Ordinary Resolution:

- Appointment of M/s. Kulkarni & Khanolkar, Chartered Accountants as Statutory Auditors of the Company.

In connection with the above, we would like to inform you that Resolution 1 & 2 mentioned in the Postal Ballot Notice were passed by the members of the Company by requisite majority. The approval is deemed to have been received on the last date of e-voting i.e. 03rd February, 2024. Please find enclosed herewith the proceedings of the Postal Ballot conducted vide Notice of Postal Ballot dated 02nd January, 2024 and voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with scrutinizer report.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Indo Amines Limited

TRIPTI MAHESH SHARMA
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Date: 2024.02.06 18:30:14 +05'30'

Tripti Sharma

Company Secretary and Compliance Officer

Membership No: - A39926

Encl as above stated.



**PROCEEDINGS OF THE POSTAL BALLOT CONDUCTED FOR THE RESOLUTIONS
AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED 02nd JANUARY, 2024**

Pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management: and Administration) Rules, 2014 ("Rules"), Secretarial Standard-2 on general meeting (the "SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), for holding general meetings/conducting postal ballot process through e voting vide General Circular Nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31 December 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, and General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (the "MCA Circulars"), Notice of postal ballot dated 02nd January, 2024 ("Notice") was sent by electronic mode to the shareholders at their email addresses registered with the Depository Participant / the Company on 4th January, 2024 to obtain approval of shareholders through Postal Ballot for:

1. Re- Appointment of Mr. Rohan Deshpande (DIN: 09520645) as a Non-Executive Independent Director of the Company.
2. Appointment of M/s. Kulkarni & Khanolkar, Chartered Accountants as Statutory Auditors of the Company.

The Board of Directors had engaged services of Central Depository Services (India) Limited (CDSL) to provide e-voting facility to all the shareholders as on cut-off date i.e. Friday, December 29, 2023. The voting period commenced on Friday, 05th January, 2024 at 09:00 a.m. Hours IST and ended on Saturday, 03rd February, 2024 at 05:00 p.m. Hours (IST).

The Board of Directors had appointed Mr. Shashank Ghaisas (Mem. No. FCS11782), Practicing Company Secretary as the Scrutinizer to scrutinize the Postal Ballot process in a fair and transparent manner. The intimation about completion of dispatch of the Notice and the last date for e-voting was also intimated to the members by way of publication of newspaper advertisement in The Free Press Journal (Mumbai Edition) and Nav Shakti on 5th January, 2024. After scrutiny of votes casted through e-voting facility as received up to 5.00 p.m. (IST) on Saturday, 03rd February, 2024, (being the last date fixed for e-voting), Mr. Shashank Ghaisas, Scrutinizer, submitted his report on Tuesday, 6th February, 2024.

Based on the Scrutinizer Report dated 6th February, 2024, the results of the Postal Ballot are as under:



Sr. No	Particulars of Resolution	No. of Total Votes Polled	No. of votes in favour	% of votes in favour	No. of votes in against	% of votes against	No. of Invalid/Abstained votes
1.	Re-Appointment of Mr. Rohan Deshpande as an Independent Director of the Company	4,79,06,406	479,03,924	99.99	2,482	0.01	Nil
2.	Appointment of M/s. Kulkarni & Khanolkar, Chartered Accountants as Statutory Auditors of the Company	4,79,06,406	4,79,03,774	99.99	2,622	0.01	Nil

On the basis of Scrutinizer's report, the result of Postal ballot was declared on 06th February, 2024. The resolutions as mentioned in the Notice of Postal Ballot dated 02nd January, 2024, were duly passed with requisite majority as on 03rd February, 2024.

For Indo Amines Limited

TRIPTI MAHESH SHARMA
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Tripti Sharma
Company Secretary and Compliance Officer
Membership No: - A39926

Annexure-A

Name of the Company:	Indo Amines Limited
Date of Postal Ballot:	Date of Postal Ballot Notice: January 02, 2024; Resolution is deemed to be passed on February 03, 2024, being the last date for e-voting.
Total number of shareholders on record date:	27,990
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoters Group:	-
Public	-
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
Promoters and Promoter Group:	-
Public:	-

**TRIPTI MAHESH
SHARMA**

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Resolution No: 1- To approve the re-appointment of Mr. Rohan Deshpande (DIN: 09520645) as an Independent Director of the Company for a second term of 1 (One) year.								
Resolution required: (Ordinary/Special): Special								
Whether promoter/promoter group are interested in the agenda/resolution? NO								
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled* (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote e-voting	4,71,97,372	4,31,68,522	91.46	4,31,68,522	0.00	100.00	0.00
	Voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total		4,31,68,522	91.46	4,31,68,522	0.00	100.00	0.00
Public Institutions Holders	Remote e-voting	67,370	0.00	0.00	0.00	0.00	0.00	0.00
	Voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions Holders	Remote e-voting	2,34,32,818	47,37,884	20.22	47,35,402	2,482	99.95	0.05
	Voting at AGM		0.00	0.00	0.00	0.00	00.00	0.00
	Total		47,37,884	20.22	47,35,402	2,482	99.95	0.05
	Grand Total	7,06,97,560	4,79,06,406	67.76	4,79,03,924	2,482	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

**TRIPTI MAHESH
SHARMA**

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Resolution No: 2- To Approve the Appointment of M/s. Kulkarni and Khanolkar, Chartered Accountants as Statutory Auditors and to fix their remuneration.								
Resolution required: (Ordinary/Special): Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution? NO								
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled* (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote e-voting	4,71,97,372	4,31,68,522	91.46	4,31,68,522	0.00	100.00	0.00
	Voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4,71,97,372	4,31,68,522	91.46	4,31,68,522	0.00	100.00	0.00
Public Institutions Holders	Remote e-voting	67,370	0.00	0.00	0.00	0.00	0.00	0.00
	Voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total	67,370	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions Holders	Remote e-voting	2,34,32,818	47,37,884	20.22	47,35,252	2,622	99.95	0.05
	Voting at AGM		0.00	0.00	0.00	0.00	00.00	0.00
	Total	2,34,32,818	47,37,884	20.22	47,35,252	2,622	99.95	0.05
	Grand Total	7,06,97,560	4,79,06,406	67.76	4,79,03,774	2,622	99.99	0.01

TRIPTI MAHESH SHARMA
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 Date: 2024.02.06 18:28:53 +05'30'

AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

Regd. Office: 305, 3rd Floor, Building No. 2, Sector - 1, Millennium Business Park, Mahape,
Ghansoli, Navi Mumbai -400710, Maharashtra, India

Email: info@avsassociates.co.in

Tel: + 91 22 4801 2494

REPORT OF SCRUTINIZER

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies
(Management and Administration) Rules, 2014]

To,
Ms. Tripti Sharma
(Company Secretary & Compliance Officer)
Indo Amines Limited

A. The Board of Directors of **M/s. Indo Amines Limited** (hereinafter referred to as "**the Company**") has appointed Mr. Shashank Ghaisas (Membership No. FCS11782), Partner of M/s. AVS & Associates, Company Secretaries as the Scrutinizer by way of circular resolution passed by Board of Directors of the Company on Tuesday, January 02, 2024 for the purpose of Scrutinizing Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (**the "Act"**) read with the General Circular No. 14/2020 dated April 08, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 and including General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 10/2022, 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") only through the E-voting process in a fair and transparent manner for following Special & Ordinary Resolutions as mentioned in the Notice of Postal Ballot dated Tuesday, January 02, 2024.

- a) **Re-appointment of Mr. Rohan Deshpande (DIN: 09520645) as an Independent Director of the Company;**
- b) **Appointment of M/s. Kulkarni & Khanolkar, Chartered Accountants as Statutory Auditors and to fix their remuneration;**

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- B. The Compliance with the relevant provisions of the Act and rules made thereunder read with MCA Circulars in relation to e-voting on the proposed resolutions mentioned in the Notice dated Tuesday, January 02, 2024, is the responsibility of the Management. My responsibility as a scrutinizer is to ensure that the voting process in all modes is conducted in a fair and transparent manner and render scrutinizer report based on reports generated from the electronic voting system provided by Central Depository Services Limited ('CDSL').
- C. The Company had appointed CDSL to provide an e-voting facility to the shareholders for casting their votes on the proposed resolutions. After the time fixed for the closing of E-voting, voting was closed and votes cast were unblocked;
- D. The members of the Company holding shares as on the "Cut Off" date on **Friday, December 29, 2023** were entitled to vote the resolutions forming part of notice;
- E. The Company had availed the e-voting facility provided by CDSL for conducting voting on Postal Ballot by the shareholders of the Company. The Voting period commenced from Friday, January 05, 2024 at 09:00 a.m (IST) and ended on Saturday, February 03, 2024 at 05:00 p.m (IST) and the CDSL e-voting portal was unblocked in the presence of Mr. Vineet Karani & Ms. Meet Karia who are not in employment of the Company;
- F. The remote e-voting data was scrutinized for verification of votes cast in favour and against the resolution.
- G. The results of remote e-voting on Postal Ballot are as under:

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SPECIAL BUSINESS:

ITEM NO. 1 - SPECIAL RESOLUTION

Re-appointment of Mr. Rohan Deshpande (DIN: 09520645) as an Independent Director of the Company:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	4,71,97,372	4,31,68,522	91.46	4,31,68,522	0	100	0.00
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	4,71,97,372	4,31,68,522	91.46	4,31,68,522	0	100	0.00
Public Institutions Holders	E-voting	67,370	0	0.00	0	0	0.00	0.00
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	67,370	0	0.00	0	0	0.00	0.00
Public - Non Institutions Holders	E-voting	2,34,32,818	47,37,884	20.22	47,35,402	2,482	99.95	0.05
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	2,34,32,818	47,37,884	20.22	47,35,402	2,482	99.95	0.05
Grand Total		706,97,560	4,79,06,406	67.76	479,03,924	2,482	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Shashank Chintaman Ghaisas
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ITEM NO. 2- ORDINARY RESOLUTION

Appointment of M/s. Kulkarni & Khanolkar, Chartered Accountants as Statutory Auditors and to fix their remuneration:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	4,71,97,372	4,31,68,522	91.46	4,31,68,522	0	100	0.00
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	4,71,97,372	4,31,68,522	91.46	4,31,68,522	0	100	0.00
Public Institutions Holders	E-voting	67,370	0	0.00	0	0	0.00	0.00
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	67,370	0	0.00	0	0	0.00	0.00
Public - Non Institutions Holders	E-voting	2,34,32,818	47,37,884	20.22	47,35,252	2,622	99.95	0.05
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	2,34,32,818	47,37,884	20.22	47,35,252	2,622	99.95	0.05
Grand Total		706,97,560	4,79,06,406	67.76	4,79,03,774	2,622	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Shashank Chintaman Ghaisas
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H. Register/List of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid and all relevant records handed over to Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,

**For AVS & Associates
Company Secretaries**

Shashank
Chintaman
Ghaisas

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Shashank Chintaman
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**Shashank Ghaisas
Partner
Mem. No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782E003386791**

**Place: Navi Mumbai
Date: 06-02-2024**

For Indo Amines Limited

TRIPTI MAHESH
SHARMA

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**Ms. Tripti sharma
(Company Secretary & Compliance Officer)**