

Hester Biosciences Limited Head Office

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CIN L99999GJ1987PLC022333

7 November 2023

To, **BSE Limited**Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Scrip Code: 524669

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051

Symbol: HESTERBIO

Respected Sir / Madam:

Subject: Disclosure of Related Party Transactions for the half year ended 30 September 2023

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended 30 September 2023 in pdf format, and the aforesaid disclosure in XBRL mode has been submitted.

Kindly take the above on your records.

Sincerely, For Hester Biosciences Limited

Vinod Mali Company Secretary & Compliance Officer

Enclosure: As above

HESTER BIOSCIENCES LIMITED - DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023

(Amount in INR million)

Sr. No.	Details of party (lis entity	ted	Details o	f the c	counterparty	Type of related party transaction		related party	approval by audit committee	transactio	due to either party		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
	/subsidiary) entering into the transaction							transaction as approved by the audit	1	the reporting period	transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name PAN	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			committee			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Hester Bioscience		Texas Lifesciences		Subsidiary	Purchase of goods or	-	90.28	-	90.28	61.32	31.15										
2	Limited Hester Bioscience Limited		Private Limited Hester Biosciences Nepal Private		Subsidiary	Sale of goods or services	-	7.31	-	7.31	43.52	50.59										
3	Hester Bioscience Limited		Hester Biosciences Africa Limited		Subsidiary	Any other transaction	Guarantee commission income	5.76	-	5.76	7.35	13.11										
4	Hester Bioscience Limited		Hester Biosciences Tanzania Limited		Step Down Subsidiary	Sale of goods or services	-	11.40	-	11.40	37.05	48.41										
5	Hester Bioscience Limited		Thrishool Exim Limted		Joint Venture	Sale of goods or services	-	2.22	-	2.22	10.49	4.10										
6	Hester Bioscience Limited		Gujarat Polyplast Private Limited		Group Entity	Purchase of goods or services	-	18.71	-	18.71	6.20	12.78										
7	Hester Bioscience Limited		Biolink Healthcare Limited		Group Entity	Any other transaction	Rent payment	0.30	-	0.30	0.05	-										
8	Hester Bioscience Limited		Hester Diagnostics Private Limited		Group Entity	Any other transaction	Commission payment	1.42	-	1.42	-	-										
9	Hester Bioscience Limited		Hester Diagnostics Private Limited		Group Entity	Any other transaction	Rent payment	1.20	-	1.20	=	-										
10	Hester Bioscience Limited		Hester Diagnostics Private Limited		Group Entity	Any other transaction	Reimbursement of expenses	0.14	-	0.14	Ξ	0.06										
11	Hester Bioscience Limited		Aerotrans Services Private Limited		Group Entity	Any other transaction	Travel services availed	0.48	-	0.48	(35.71)	(34.71)										
12	Hester Bioscience Limited		Aerotrans Services Private Limited		Group Entity	Any other transaction	Rent receipt	3.00	-	3.00	-	3.34										
13	Hester Bioscience Limited		Gujarat Airconnect Private Limited		Group Entity	Any other transaction	Travel services availed	0.81	-	0.81	0.09	-										
14	Hester Bioscience Limited		Y. J. Trivedi & Co.		Related Person	Purchase of goods or services	-	0.14	-	0.14	-	-										
15	Hester Bioscience Limited		Bhupendra Gandhi		Director	Any other transaction	Sitting Fees	0.15	-	0.15	-	-										
16	Hester Bioscience Limited		Nina Gandhi		Director	Any other transaction	Sitting Fees	0.10	-	0.10	=	-										
17	Hester Bioscience Limited		Sanjiv Gandhi		Director	Any other transaction	Sitting Fees	0.18	-	0.18	=	-										
18	Hester Bioscience Limited		Ashok Bhadakal		Director	Any other transaction	Sitting Fees	0.28	=	0.28	-											

HESTER BIOSCIENCES LIMITED - DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023

(Amount in INR million)

Sr. No			Details of the counterparty			Type of related party transaction	Details of other related party transaction	r Value of the related party transaction as approved by the audit committee	approval by audit committee	transactio	as a result of the transaction		inter-corporate deposits, advances or inve				ssactions - applicable only in case the related party transaction relates to loal estments made or given by the listed entity/subsidiary. These details need to ag the reporting period when such transaction was undertaken. Details of the loans, inter-corporate deposits, advances or investments of the loans.					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	d
19	Hester Bioscience Limited		Ameet Desai		Director	Any other transaction	Sitting Fees	0.15	-	0.15	-	-										
20	Hester Bioscience Limited		Sandhya Patel		Director	Any other transaction	Sitting Fees	0.33	-	0.33	-	-										
21	Hester Bioscience Limited		Jatin Trivedi		Director	Any other transaction	Sitting Fees	0.05	-	0.05	=											
22	Hester Bioscience Limited		Anil Jain			Any other transaction	Sitting Fees	0.05	T.	0.05	=	TI.										
23	Hester Bioscience Limited		Rajiv Gandhi		CEO & Managing Director	Remuneration			Remuneration is as per the Companies Act, 2013 and	9.23	1.47	TI.										
24	Hester Bioscience Limited		Priya Gandhi		Executive Director	Remuneration	T.	2.70	Shareholders' Approval.	2.70	=	TI.										
25	Hester Bioscience Limited		Nikhil Jhanwar		Chief Financial Officer	Remuneration	-		Remuneration is in accordance with the remuneration	3.80	=	TI.										
26	Hester Bioscience Limited		Vinod Mali		Company Secretary	Remuneration	-	0.66	policy approved by the NRC.	0.66	-	-										
27	Hester Bioscience Limited		Hester Coating LLP		Group Entity	Any other transaction	Receivables	-	-	=	12.46	12.46										

Note:

^{1.} Other Related Party includes Entity over which Controlling Entity or Key Management Personnel has significant influence.